

2025

SUSTAIN ABILITY

REPORT

COM
MIT
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ETHICS

RE
SPECT

SOCIAL &
ENVIRON
MENTAL
RESPONSI
BILITY

EFFICIENCY

SIMPLIC
ITY

LONG-TERM
VISION

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		140 Credits



1. INTRODUCTION



Transforming
commitment
into results.

ABOUT THIS REPORT

[GRI 2-3]

This annual report, published in June 2026, contains information covering the period from January 1 to December 31, 2025, corresponding to the Group's annual financial reporting period. The data encompasses the activities of the 14 concessionaires and two operating units of the Águas do Brasil Group.

We have structured the content in accordance with the standards of the Global Reporting Initiative (GRI) and the Sustainability Accounting Standards Board (SASB). As signatories to the United Nations Global Compact, through this document we reaffirm our direct contribution to the UN Sustainable Development Goals (SDGs) and to building a responsible social and environmental legacy.

The qualitative information presented reflects the processes and practices of Saneamento Ambiental Águas do Brasil (SAAB), encompassing the concessionaires that make up the Águas do Brasil Group. Zona Oeste Mais Saneamento and Rio+Saneamento are joint ventures with shared operations, in accordance with their

established corporate structures, and may have specific practices. In this reporting cycle, our report now includes a dedicated chapter on Rio+Saneamento, a publicly traded company registered with the Brazilian Securities and Exchange Commission (CVM) under Category B.

The quantitative data related to Rio+Saneamento and Zona Oeste Mais Saneamento has been reported jointly with that of the other concessions within the SAAB structure. In cases where a specific concession is not included, an explanatory note has been provided below each reported quantitative disclosure.

In line with our transparency guidelines, our materiality process and the preparation of this report are overseen and approved by our Executive Board and Board of Directors. [GRI 2-14](#)

We value engagement with stakeholders as a cornerstone of our sustainability strategy.

If you have any questions, suggestions or contributions, please contact the ESG team at: equipeasg@grupoaguasdobrasil.com.br.

We hope you find this report helpful.

Guide to reading this report

The following icons appear throughout the report and indicate:

[GRI 2-3]

INDICATORS



INTERACTIVITY

[link](#)

EXTERNAL LINKS



SDG ICONS

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Material topics that guide the content of this report

[GRI 3-2]

- 

Water security and climate change
- 

Environmental impacts
- 

Operational safety
- 

Operational efficiency and financial performance
- 

Quality of services provided
- 

Regulation and legal certainty
- 

Ethics, governance and transparency
- 

Universal access to basic sanitation
- 

People management
- 

Privacy and data security

 Learn more about the materiality process on **page 105**.



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MESSAGE FROM LEADERSHIP

[GRI 2-22]

Sanitation and resilience: building the foundation for future generations

For the past 28 years, we have operated on the premise that guaranteeing access to drinking water and wastewater services is, above all, a way of ensuring dignity and quality of life for people. This has been our guiding principle ever since we entered the basic sanitation sector through one of Brazil's first private concessions, Águas do Imperador. Today, through 14 concessionaires and two industrial units in southeastern Brazil, we serve more than 5 million people. Our challenge has been to contribute to universal access to this essential service while protecting water sources and the environment.

In 2025, for example, we continued to implement our 2023–2027 Strategic Plan, achieving significant results that reinforce the Águas do Brasil Group's growth trajectory. We delivered consistent growth and financial discipline: net revenue increased 12.7% to R\$2.4 billion, while we maintained disciplined cost management

We invested
R\$637 million

and a capital structure aligned with the growth of our business.

In line with the targets of Brazil's sanitation legal framework, we invested R\$637 million—23% more than the previous year—to expand and modernize infrastructure, enhance operational safety and improve the efficiency of our systems. Key deliveries and progress during the period included the startup of the first wastewater treatment plant in Paraíba do Sul and the Lumiar wastewater treatment plant in Nova Friburgo, as well as the modernization and expansion of strategic facilities in several municipalities.

We also steadily improved operational efficiency through open innovation initiatives and by leveraging new technologies and artificial intelligence. In recognition of these efforts, we were named one of the country's most innovative companies by the 100 Open Startups platform, based on our Torneira Lab program, which has been in place since 2022.



Claudio Bechara Abduche
Chief Executive Officer

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▲
João Pedro Backheuser
Chairman of the Board of Directors



We also strengthened water resilience through the Valued Water Program, which optimizes water distribution and protects water sources. In Niterói, distribution losses were reduced to 19.9%, ensuring the efficient use of collected water resources. In waste management, we consolidated circular economy initiatives, directing 36% of sludge to sustainable end-use pathways, much of it for composting and the ceramics industry, reducing environmental impacts and generating value from these materials.

Our progress is also reflected in our performance in leading industry benchmarks, such as Instituto Trata Brasil's 2026 Sanitation Ranking (based on 2025 data). We are proud that three municipalities in which we operate ranked among the country's top performers: Niterói remained in the Top 10, ranking seventh, while Petrópolis and Campos dos Goytacazes placed 24th and 29th, respectively.

In addition to our strong cash position, investment capacity and efficient operational management, we are also a solid group when it comes to our values and mission.

We continued to advance in our ESG agenda, achieving progress in governance, environmental management and diversity. Women accounted for 38% of leadership positions, while Black professionals represented 24% of management roles, reflecting the maturity of a more inclusive organizational culture aligned with societal changes. Over the past two years, we also recorded a 50% increase in the number of women working in operations, a significant milestone in a historically male-dominated sector. In another initiative focused

on youth, and in partnership with the Rio de Janeiro State Socio-Educational Action Agency (DEGASE), we signed an agreement to support the reintegration of young people leaving the juvenile justice system into the workforce.

On the social and environmental front, we expanded the reach of our initiatives, providing environmental education to more than 42,000 people and collecting 125,000 liters of used cooking oil through the Cooking Oil Disposal Program, helping preserve billions of liters of water.

Our governance model is aligned with international best practices, as demonstrated by our certifications under ABNT NBR ISO 37000:2022 – Governance of Organizations, ABNT NBR ISO 37002:2022 – Whistleblowing Management Systems, ABNT NBR ISO 37001:2017 – Anti-Bribery Management Systems and ABNT NBR ISO 37301:2021 – Compliance Management Systems. On the environmental front, we maintain certification in accordance with ABNT NBR ISO 14001:2015.

The results achieved in 2025 reinforce our commitment to customers, the environment and sustainable value creation. In the years ahead, we will continue to be guided by integrity, efficiency and responsibility toward future generations, confident that every investment we make translates into better health outcomes for the population.

Claudio Bechara Abduche
Chief Executive Officer

João Pedro Backheuser
Chairman of the Board of Directors,
Águas do Brasil Group

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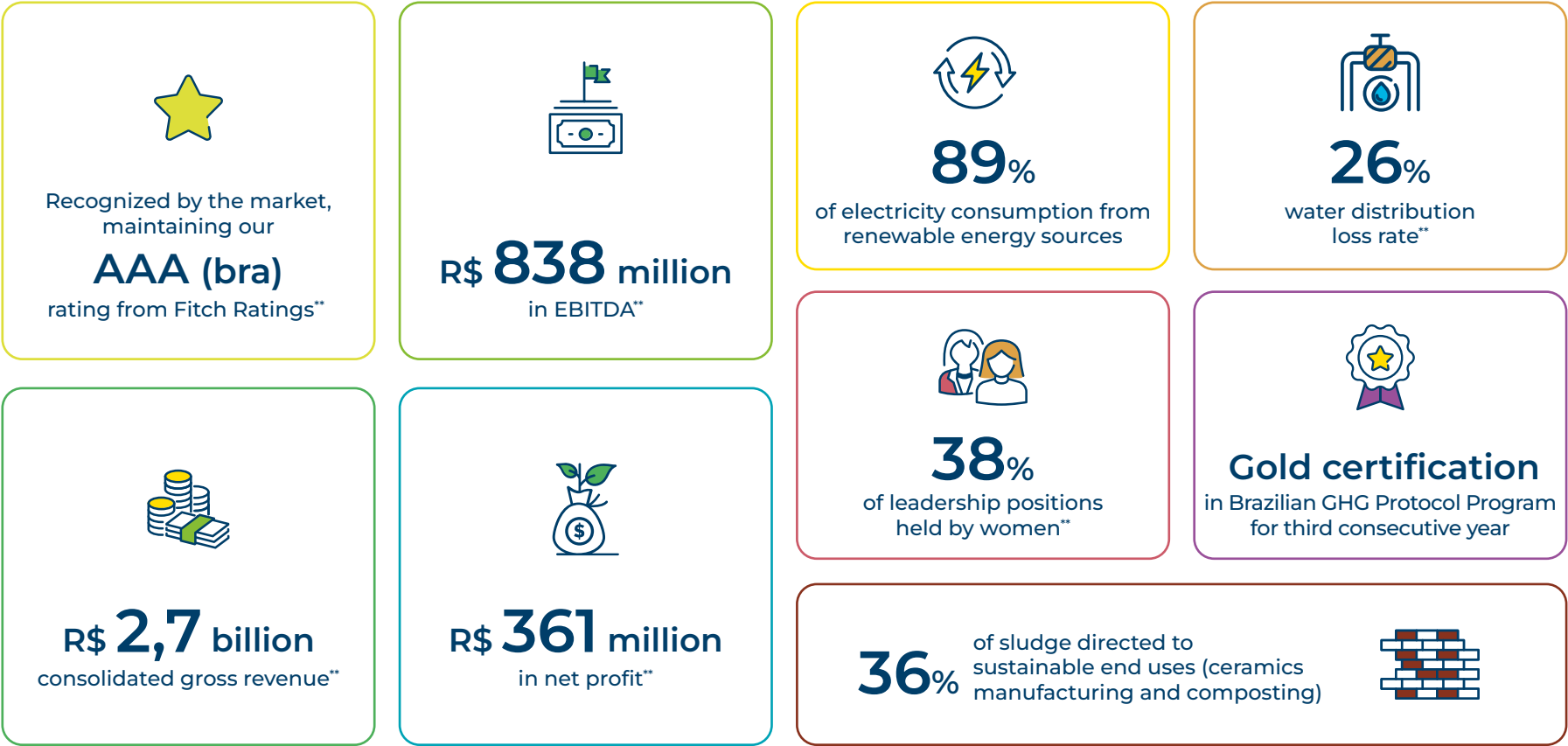
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HLIGHTS OF 2025



Note: The data presented on this page does not include the operations of Zona Oeste Mais Saneamento. Rio+Saneamento's operations are included in the energy consumption and sludge disposal data. All other information refers exclusively to SAAB.

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2.

OUR ESSENCE



Values that
shape who
we are.

WHO WE ARE

[GRI 2-1 | 2-6]

Backed by a solid 28-year track record, Saneamento Ambiental Águas do Brasil S.A. (known as the Águas do Brasil Group) is a privately held corporation headquartered in Niterói, Rio de Janeiro State. We operate as a holding company for concessionaires and business units, with an ownership structure composed of Developer S.A. (80.86%) and New Water Participações (19.14%).

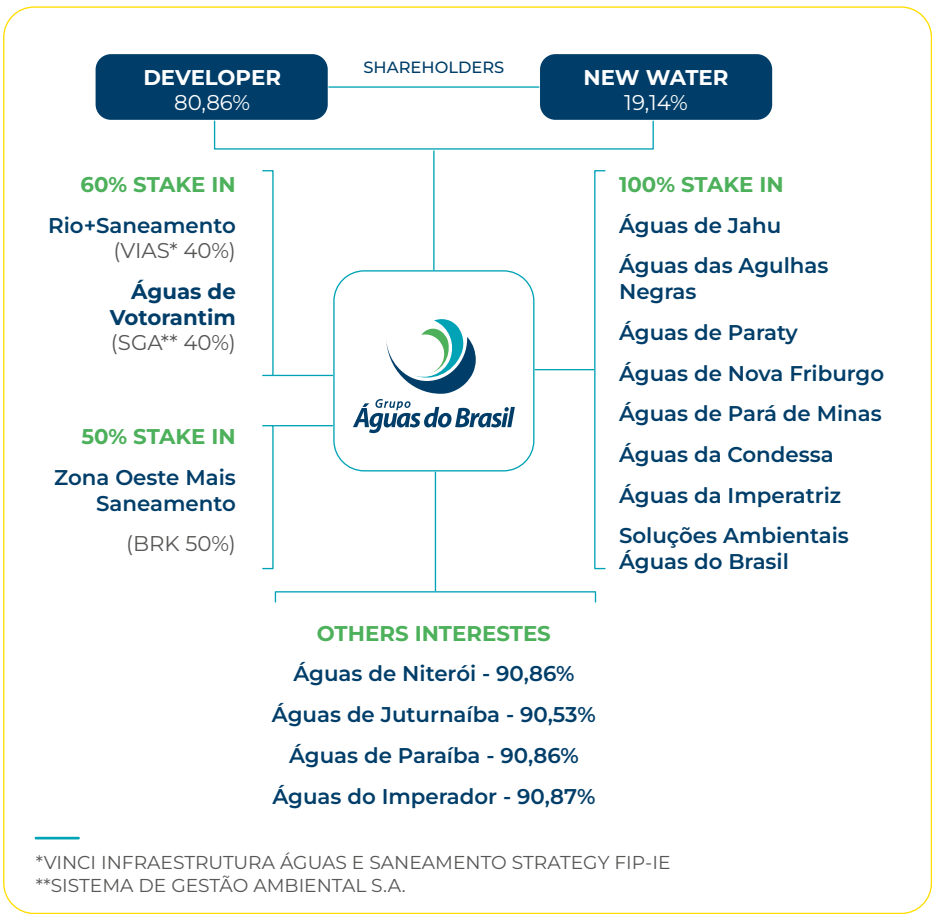
Since our founding, our operations have been based on a commitment to achieving universal access to basic sanitation services in Brazil. Today, we continue to strengthen our presence in the sector through 14 concessionaires and two industrial units located across 29 municipalities in the state of Rio de Janeiro, two in São Paulo and one in Minas Gerais. This broad footprint enables us to provide essential water abstraction, treatment and distribution services, as well as sewage collection and treatment, to residential, commercial, industrial and public-sector customers.

Our competitive advantage is built on the combination of a highly experienced technical team and continuous investment in innovation. Over nearly three decades, we have refined our processes to ensure agility and operational efficiency, establishing ourselves as a strategic partner for public authorities and communities. This approach enables us to deliver solutions that strengthen water resilience and support sustainable development in the regions where we operate.

This evolving legacy underpins the confidence of our investors and partners, reaffirming sanitation services as a driver of dignity, health and environmental stewardship. Our operational strength and governance ensure that shared value creation remains the foundation for future generations.



We are transforming the lives of 5 million Brazilians through the work of a team of 6,000 employees, supported by a network of around 6,000 suppliers.



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Our **purpose**

The Águas do Brasil Group believes that providing sanitation services throughout Brazil is achievable. More than that, we believe sanitation is essential and indispensable to ensuring dignified living conditions for all people and securing a healthy, sustainable future for the country. Every day, we help improve quality of life in the areas where we operate through the dedication of our employees, investments in our operations and engagement with our entire network of stakeholders, including customers, suppliers, regulators and granting authorities. We strive for excellence in managing the water cycle and work around the clock with focus and determination to deliver high-quality water and ensure the proper collection and treatment of wastewater. In this way, we transform water into better health, well-being, quality of life, environmental quality and opportunities, creating a positive legacy for society and the environment.



Our **mission**

To provide treated water supply and wastewater collection and treatment services, prioritizing customer service, the development of our professionals and the interests of our shareholders, driven by operational excellence, as we grow sustainably and contribute to the population's quality of life.



Our **vision**

To be recognized for our excellence in the provision of basic sanitation services and the quality and efficiency of all our businesses, demonstrating strict social and environmental responsibility, and contributing to the population's health and well-being.

Our values

Ethics

Transparency, legality, consistency and fairness in everything we do

Simplicity

Discretion and the assurance of straightforward and effective solutions

Respect

Acceptance of differences, listening and empathy

Long-term vision

Forward thinking and business sustainability

Commitment

Motivation, dedication and responsibility to the organization

Efficiency

Excellence in processes, technology and people

Social and environmental responsibility

Social and environmental awareness to sustain future generations

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WHERE WE OPERATE



RIO DE JANEIRO

- SAAL Industrial³
Resende, RJ
- Águas das Agulhas Negras
Resende, RJ
- Águas de Paraty
Paraty, RJ
- Águas do Imperador
Petrópolis, RJ
- Águas da Condessa
Paraíba do Sul, RJ
- Águas da Imperatriz
Teresópolis, RJ
- Águas de Nova Friburgo
Nova Friburgo, RJ
- Águas do Paraíba
Campos dos Goytacazes, RJ
- Águas de Juturnaíba
Araruama, Silva Jardim
and Saquarema, RJ
- Águas de Niterói
Niterói, RJ
- Zona Oeste Mais Saneamento¹
Rio de Janeiro's West Side
- Rio+Saneamento¹
18 municipalities

MINAS GERAIS

- Águas de Pará de Minas
Pará de Minas, MG

SÃO PAULO

- Águas de Jahu⁴
Jaú, SP
- Águas de Votorantim²
Votorantim, SP

1. Joint ventures: Zona Oeste Mais Saneamento, 50% owned by BRK Ambiental, and Rio+Saneamento, 40% owned by Vinci Infraestrutura, Água e Saneamento (VIAS).

2. Joint venture, 40% owned by Sistema de Gestão Ambiental S.A. (SGA).

3. Soluções Ambientais Águas do Brasil Ltda. – Central Administration Unit, which provides services to the Group's companies and manages industrial effluents for the two industrial facilities in Resende (Jaguar Land Rover and Nissan).

4. In March 2025, Águas de Jahu incorporated the operations of Sanej, a change already provided for in the concession contract, to enhance the services provided.

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KEY NUMBERS



5 million
people served

32



municipalities

2



industrial
units

14



concessionaires

1.930.985

active billed water
connections



1.438.730

active billed
wastewater connections



1.330.344

active water
connections



942.806

active wastewater
connections



*The indicators presented reflect the methodology currently applied, based on official data sources and standardized data consolidation criteria.

CERTIFICATIONS, AWARDS AND RECOGNITION



INSTITUTO TRATA BRASIL'S SANITATION RANKING

This is an annual ranking of the 100 most populous municipalities in Brazil, based on water supply, sewage collection and wastewater treatment indicators. Its purpose is to monitor progress in the sector, identify regional disparities and promote universal access to sanitation services.

2025 Trata Brasil Ranking (based on 2024 data)

The municipalities of Niterói, Campos dos Goytacazes and Petrópolis, all served by Águas do Brasil Group concessionaires, achieved the best sanitation results in the state of Rio de Janeiro. Niterói climbed three positions to rank 3rd nationally. Campos dos Goytacazes jumped 21 positions, reaching 26th place in the country and 2nd in the state. In turn, Petrópolis remained in 30th place in the national ranking, unchanged from the previous year.

2026 Trata Brasil Ranking (based on 2025 data)

In 2026, Niterói (Águas de Niterói), Petrópolis (Águas do Imperador) and Campos dos Goytacazes (Águas do Paraíba) maintained their leading positions in the state of Rio de Janeiro, standing out among municipalities in the state on the national stage.

Niterói remained among the top 10 municipalities, ranking 7th overall and cementing its position as a benchmark in basic sanitation. Petrópolis ranked 24th, while Campos dos Goytacazes placed 29th.

Success stories in basic sanitation

Águas de Niterói also received a Basic Sanitation Success Story Award from Instituto Trata Brasil, in the "2025 Sanitation Ranking Highlights" category.



National Sanitation Quality Awards (PNQS)

Águas de Pará de Minas received a Level 3+ Quíron Ruby ESG Trophy and Águas de Nova Friburgo received a prize for “ESG Management Excellence” in the 2025 National Sanitation Quality Awards, in the “Best in Environmental Sanitation Management” category. Both concessionaires also received awards for their case studies. Águas de Pará de Minas won in the Advanced Management category with “Integrated IT and OT Management: Excellence in Digital Security,” while Águas de Nova Friburgo won in the ESG category with “A Culture of Transformation: Our Collective Journey.”



Gold certification from Brazilian GHG Protocol Program

The Águas do Brasil Group received Gold certification from the Brazilian GHG Protocol Program for the third consecutive year.



Governance, integrity and compliance certifications

The Águas do Brasil Group maintained its ABNT NBR ISO 37000 and ABNT NBR ISO 37002 certifications, reinforcing its commitment to governance and integrity. In 2023, it became the first company in Latin America to obtain ISO 37000:2022 – Governance of Organizations. It also maintained ISO 37002:2022 – Whistleblowing Management Systems certification for the third consecutive year, following its initial certification in 2022.

The Group also maintained its ABNT NBR ISO 37001:2017 – Anti-Bribery Management Systems and ABNT NBR ISO 37301:2021 – Compliance Management Systems certifications.



Environmental management certification – ISO 14001:2015

We maintained ABNT ISO 14001:2015 certification for SAAL, SAAB, Águas de Niterói, Águas de Pará de Minas and Águas de Paraty, reflecting compliance with environmental management processes and standards aimed at mitigating environmental impacts and risks and meeting applicable legal requirements.



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SUSTAINABLE GROWTH AND ESG AGENDA

[GRI 2-12 | 2-13 | 2-17 | 2-25]

Sustainability and social and environmental responsibility are among our strategic guiding principles and represent commitments established by our Board of Directors. They are also integrated into our Strategic Plan, which guides the implementation of environmental, social and governance principles and commitments in our day-to-day management work.

Under the oversight of our highest governance bodies, our sustainability and ESG agenda is structured around the identification of material topics for the business. Integration takes place through the four pillars of our Sustainability Policy, which are aligned with the United Nations Sustainable Development Goals (SDGs): Integrity and Transparency; Universal Access to Sanitation; An Efficient Water Cycle; and Water Security and Climate Change.

Matters related to sustainability and ESG are regularly included on the agenda of Board of Directors meetings, ensuring oversight by senior governance bodies regarding the progress of initiatives and results associated with this agenda. Performance is monitored through strategic indicators and

an ESG Index, which comprises internal targets that are periodically monitored by senior management. A portion of executives' variable compensation is tied to the achievement of these targets, reinforcing leadership's commitment to advancing the agenda.

We also have an ESG Committee, which meets quarterly with the Executive Board to discuss strategic topics, assess the progress of initiatives and support the direction of sustainability-related actions.

In our everyday operations, the management of environmental, social and economic impacts is the responsibility of our different departments. The process for communicating risks and impacts follows the information governance framework established in our policies, Bylaws and internal regulations, and significant risks and impacts are reported to the Board of Directors or its committees.

Our Board of Directors supports and participates in training, capacity-building and awareness initiatives related to sustainability, promoting alignment with corporate best practices. In 2025, these educational initiatives prepared our leaders to manage diverse teams, fostering the advancement of female and Black professionals into strategic positions.



Our sustainability pillars

INTEGRITY AND TRANSPARENCY

We follow best practices in governance, business integrity and transparency in our activities.



AN EFFICIENT WATER CYCLE

We accelerate the development agenda through sanitation (water and wastewater services) and by raising society's awareness of the water cycle.



UNIVERSAL ACCESS TO SANITATION

We bring increasingly intelligent solutions and development to society as a whole through the supply of high-quality water and wastewater collection and treatment.



WATER SECURITY AND CLIMATE CHANGE

We assess the water security of operations and contribute to mitigating the causes of climate change through best practices and the recovery of water bodies and their biodiversity.



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STRATEGIC PLAN

[GRI 2-12 | 2-13 | 2-25]

Guided by a strong value creation agenda, we are investing in process transformation and the continuous pursuit of efficiency, always with a focus on sustainable growth.

Our strategy is built on three core pillars: developing Brazil's best operating platform, capturing a share of the country's growth opportunities, and maintaining access to capital.

To achieve these objectives, we rely on enabling projects that span the entire organization, with particular emphasis on innovation, information technology, ESG and performance management.

PROGRAMS

Governance

Building world-class standards of excellence in governance

The **Águas do Brasil Management Way Project** has delivered major advances, including enhancements to our results-based management model through the adoption of individual performance targets linked to variable compensation, as well as a review of the organizational structure.

Business excellence

We are committed to continuously developing Brazil's best operating platform.

This objective is supported by the following initiatives:

The **Maximum Revenue Program** enhances payment collection and sustainably reduces delinquency. Key milestones were achieved in 2025, including improvements to the success fee contracting model, a review of the negotiation and installment payment policy, and the implementation of new credit recovery initiatives.

As well as ensuring that the results achieved during its first cycle (2017–2022) continue to deliver significant benefits, the **Valued Water Program 2.0** is expanding and strengthening its governance. Alongside loss reduction initiatives, dashboards and analytical tools were developed to monitor data with a focus on increasing revenue and reducing costs.

The **Procurement Excellence Project** promotes the optimization of procurement processes, with a focus on efficiency, innovation and value creation. The project has delivered significant gains in operational efficiency across a range of initiatives, from process automation to product approval. Studies for the implementation of a new procurement management system, scheduled to be deployed in 2026, were completed in 2025..

The **Shared Services Center Enhancement Program** strengthens support for concessionaires in their day-to-day activities. Its initiatives are organized around three main areas: accounts payable and receivable, tax document management, and payroll and benefits processing. In 2025, investments in process robotization and automation were intensified.

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ENABLING FACTORS

Sustainable growth is directly linked to strategic intelligence and organizational preparedness

Innovation

Innovative operational solutions to better serve customers



To ensure greater strategic alignment, stronger integration across areas and more structured value-capture processes, the Innovation System Project focused in 2025 on developing the Future Map initiative and defining challenges aligned with strategic objectives for our Torneira Lab open innovation program. We also expanded training initiatives to strengthen our innovation culture.

Environmental, Social and Governance

An ongoing commitment to best practices in integrity and transparency, universal access to water and wastewater services, an efficient water cycle and water security



The systemic initiatives under our ESG Strategy made significant progress during the year, including the Strategic Sludge Management Plan, corporate programs in the Environmental Outlook area and advances in transparency, management and accountability. This progress is reflected throughout this report. In 2025, our sustainability reporting was once again recognized in the Reporting Matters Brasil study, conducted by the Brazilian Business Council for Sustainable Development (CEBDS) in partnership with Grupo Report.

Information Technology

Focus on best practices to create a robust platform that enables systems to be replicated across new concessions and supports the management of field teams



Accelerating our digital transformation, the Technology Excellence Program's main deliverables in 2024 and 2025 included reviewing our information technology strategy and operating model, modernizing tools, strengthening our cyber defenses and enhancing data intelligence. We also consolidated data management best practices as a foundation for the use of AI.

Performance Management

Establishing a high-performance, value-driven culture while optimizing the monitoring and control of results



Our Strategic Planning/Project Management Office Project provides integrated support for the strategic programs planned for the 2023–2027 cycle. Among other initiatives, the first cycle of training in applied project management was completed in 2025 and implementation began on the Group's integrated project governance model. In 2025, the Budget and Performance area also strengthened its indicator management practices and matrix budgeting approach.



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3.

GOVERNANCE AND INTEGRITY

Ethics and
transparency in
every decision.



GOVERNANCE STRUCTURE

[GRI 2-9 | 2-10 | 3-3 Ethics, governance and transparency]

Our governance model follows international best practices, as demonstrated by our ABNT NBR ISO 37000:2022 certification. We maintain responsible business conduct by voluntarily adhering to the governance standards of B3's Novo Mercado segment, ensuring a high level of transparency and equitable treatment of shareholders. The strength of this system is underpinned by our governing bodies, which include the Board of Directors, advisory committees and thematic committees dedicated to strategic and operational matters.

Board of Directors

7 members, including:

- 2** independent directors
- 3** women

Audit and Integrity Committee

5 member, including:

- 1** independent member
- 1** woman

Strategy and Finance Committee

3 members

People and Social Responsibility Committee

3 member, including:

- 1** independent member
- 2** women



43%
of board
members are
women.

In accordance with our corporate governance framework, the Board of Directors includes more than 20% independent members. We also maintain a Statutory Audit Committee and ensure that the Internal Audit, Compliance and Risk areas report directly to the Board.

In 2025, we further strengthened the effectiveness of our corporate governance by implementing the STRATWs One platform, replacing manual processes with integrated workflows. We began monitoring Board resolutions in real time, ensuring that every decision is translated into practical execution with full transparency.



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ETHICS AND COMPLIANCE

[GRI 2-23 | 2-24 | 2-25 | 2-26 | 3-3 Ethics, governance and transparency]

Our Compliance Program is grounded in the principle of tone from the top: our officers and directors lead by example when it comes to integrity. This commitment has evolved into an integrated anti-bribery and compliance management system aligned with international best practices.

We have become a benchmark in the sector through our certifications to ABNT NBR ISO 37002:2022 – Whistleblowing Management Systems, ABNT NBR ISO 37001:2017 – Anti-Bribery Management Systems and ABNT NBR ISO 37301:2021 – Compliance Management Systems. Together with our ABNT NBR ISO 37000:2022 certification, we now hold four certifications in the ISO 37000 family, underscoring our commitment to sound governance practices and effective organizational control.

Our [Code of Ethical Conduct](#) is the primary instrument for promoting responsible business conduct, setting out the guidelines that govern our day-to-day operations. The Code applies to all employees (board members, officers, permanent employees, temporary employees and interns), as well as to all subsidiaries, joint ventures, affiliated companies and all concessionaires within the Group. In 2025, the document underwent a comprehensive review, and an Illustrated Code of Ethics was launched,

featuring clear, straightforward language and an engaging visual design.

The Code and our other conduct guidelines are publicly available on [our website](#), including the Third-Party Code of Conduct, the Anti-Bribery, Compliance, Competition and Whistleblowing Management System Manual, the Integrated Compliance Policy and the Internal Human Rights Policy. These documents guide the conduct of officers, employees and third parties, ensuring that our operations remain aligned with the Group's Bylaws and our principles of integrity, inclusion and respect for fundamental rights.

Our codes, policies and conduct manuals are communicated to employees through a variety of internal communication channels. For business partners and other stakeholders, institutional communications are conducted primarily through our website and social media channels. In addition, we provide mandatory annual Compliance Program training for employees, with assessments to verify understanding of the content.

We reinforce our commitment to responsible business conduct by adhering to key instruments, such as the



Pacto Global
Rede Brasil

instituto
ethos

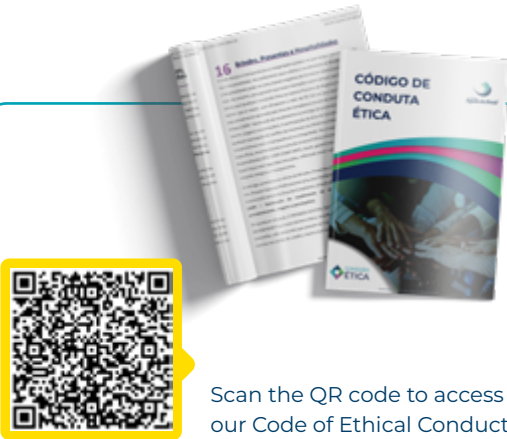
**PACTO
BRASIL**
PELA INTEGRIDADE
EMPRESARIAL

UN Global Compact:

through which we are committed to 8 of the 17 SDGs;

Business Pact for Integrity and Against Corruption (Ethos Institute);

Brazilian Pact for Corporate Integrity (Office of the Comptroller General).



Scan the QR code to access our Code of Ethical Conduct.

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Whistleblowing Channel

[GRI 2-26]

Our Whistleblowing Channel receives reports of suspected or potential misconduct and is designed to handle complaints related to violations of laws, codes of conduct, internal policies and the Group's procedures.

The channel is available to all audiences with whom we interact, including employees, business partners and the general public. It is operated by an independent company, ensuring the confidentiality of information, the anonymity of whistleblowers and a strict nonretaliation policy.

Reports may be submitted through the [Whistleblowing Channel website](#), by calling 0800 300 4514 or through physical drop boxes located at the operating units of our concessionaires. All reports received are reviewed and addressed in accordance with the procedures established in our Whistleblowing Management System, with a focus on conducting responsible investigations and implementing corrective measures whenever necessary.

The Whistleblowing Channel is operated by an independent company, ensuring anonymity and nonretaliation while serving as a permanent safeguard of organizational ethics.

Personal data protection and privacy

[GRI 3-3 Privacy and data security]

Because we have an extensive customer database, we take all necessary measures to safeguard the security of the information we store, ensuring that our practices remain aligned with and continuously evolve to comply with Brazil's General Data Protection Law (LGPD). Our actions are guided by rigorous policies and a structured governance framework. Since 2004, we have masked customers' individual taxpayer numbers on bills, reinforcing our information security standards.

We have implemented multiple layers of protection and artificial intelligence to detect anomalies in our digital environment, following an approach aligned with our risk management framework and supported by availability and business continuity indicators derived from Business Impact Analyses (BIAs).

To help prevent incidents, we employ containment measures and digital forensics investigations while actively monitoring our technology environments, as well as the internet, deep web, dark web and surface web. We also conduct periodic maturity assessments based on internationally recognized standards, including ISO 27001 and the NIST Cybersecurity Framework.

As a result of these preventive efforts, we have not recorded any incidents involving privacy breaches or data loss in our concessionaires to date. To mitigate potential impacts and strengthen our internal culture, we provide ongoing training for all employees on this topic, as well as live webinars led by information security specialists. The effectiveness of these initiatives is assessed through periodic internal and external audits

To promote transparency with our stakeholders, we publish our policies on our website and maintain a dedicated customer service channel for matters related to this topic.



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RISK AND OPPORTUNITY MANAGEMENT

In 2025, we made consistent progress in enhancing the maturity of our strategic risk management process by implementing a dedicated corporate risk management platform and systematically integrating risk analyses into senior governance decision-making processes. A key milestone in this progress was the Board of Directors' approval of the Group's risk appetite, establishing clear guidelines for decision-making and aligning risk management with corporate strategy.

As part of our continued efforts to strengthen our corporate risk matrix, we revised our likelihood and impact assessment scales, enhancing the criteria used to evaluate risk severity. These improvements enabled more accurate classification and prioritization of strategic risks, as well as greater consistency in the analysis of causes, consequences, existing controls and action plans.

Consistent with our integrated, cross-functional approach, we strengthened

coordination across business areas to ensure that identified risks were translated into concrete initiatives. Controls and action plans are now monitored through structured management mechanisms and incorporated into managers' performance goals, reinforcing accountability and alignment with corporate strategy.

These advances helped strengthen our risk management culture by increasing employee engagement and promoting greater awareness of the subject across different levels of the organization. To support this effort, we carried out training and awareness initiatives led by a specialized external consulting firm for senior management, executives and managers, focusing on the importance of incorporating risk management into the decision-making process. As a result, we gained a clearer understanding of our most critical risks, improved risk mitigation efforts and reduced potential impacts while eliminating information gaps, fostering greater cross-functional integration and strengthening risk-informed decision-making.

Internal audits

Internal audits play a strategic role in protecting value, proactively supporting executive management and the Board of Directors in mitigating risks and strengthening controls. Throughout 2025, we conducted major audit processes, prioritizing areas with the greatest potential to reduce irregularities, prevent fraud and identify financial losses.

The year's main audit activities focused on procurement and supplier processes, as well as reviews of critical operational controls, accompanied by action plans and assessments of processes and internal controls. These audits resulted in the development of action plans, revisions to workflows and support for the structuring of new internal controls. This increased maturity reflects the use of internal audits to evaluate areas where the Board has identified opportunities and risks.

INSTITUTIONAL AND REGULATORY RELATIONS

[GRI 3-3 Regulation and legal certainty]

Institutional and regulatory relations are managed in accordance with the principles of ethics, transparency and compliance, which guide the company's engagement with regulatory agencies and granting authorities. Supported by deep technical expertise in the sanitation sector, this work strengthens support for our operating units and helps foster constructive, predictable and legally sound dialogue.

As an institutional guideline, we prioritize regulatory stability and the continuous improvement of our relationships with public stakeholders, seeking alignment with regulators and granting authorities through technical, transparent dialogue focused on building mutually agreed solutions. This approach aims to balance the public interest, the quality of service delivery and the operational sustainability of the business.

In 2025, this preventive and collaborative approach helped avoid new litigation and disputes, reflecting the effectiveness of institutional management integrated at the organization's various leadership levels—from concession directors to the CEO. This topic is addressed across the organization, with a focus on mitigating regulatory and legal risks, strengthening governance and fostering strong relationships with the public entities with which we maintain ongoing engagement.

Throughout the year, we continued to strengthen our institutional presence through technical dialogue, transparency and the prioritization of consensus-based mechanisms over litigation. This approach reflects our commitment to sound governance and helps strengthen the company's reputation as a serious, responsible organization committed to legal certainty and creating shared value for society.

Stakeholder engagement

[GRI 2-29]

To strengthen engagement, build relationships and enhance communication with our stakeholders, we use a range of strategies and tools encompassing both internal and external initiatives:



Employee awareness initiatives to reinforce our organizational culture, along with surveys and active feedback mechanisms to listen to and understand employees' needs;



Continuous evaluation and open innovation to drive improvements and develop new solutions;



Channels for direct communication with customers, employees and suppliers, accessibility features on our corporate website, a virtual customer service platform and an Investor Relations website;



Stakeholder involvement in decision-making processes to promote greater transparency and participation;



Sustainability reports made available to all audiences, ensuring accountability and a commitment to best practices;



Corporate social responsibility initiatives that promote positive impacts in the communities where we operate;



Spokesperson training to ensure transparent and strategic communication with the media;



Active participation in forums, associations, industry events and working groups, contributing to strategic discussions, knowledge sharing and stronger relationships with diverse stakeholder groups through initiatives such as CEBDS, the Ethos Institute and FIRJAN.

Companies That Best Communicate with Journalists Awards

For the 11th consecutive year, the Águas do Brasil Group's Communication team received the Companies That Best Communicate with Journalists Award in the Sanitation category. Organized by the Negócios da Comunicação platform in partnership with the Center for Communication Studies (CECOM), this awards program is based on a nationwide vote by Brazilian journalists.



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4.

FINANCIAL PERFORMANCE AND VALUE CREATION

Efficiency
that creates
sustainable value.

Financial performance

[GRI 3-3 Operational efficiency and financial performance]

In 2025, SAAB further strengthened its track record of value creation, delivering sustainable growth in its results while reinforcing its financial strength. Gross revenue reached R\$2.7 billion (+12.7%), EBITDA totaled R\$838 million (+19.8%), the EBITDA margin expanded to 42.9%, and net profit reached R\$361 million (+37.0%).

This performance reflects the combination of operational growth, disciplined capital allocation and efficient cost management. Our management model, based on matrix budgeting and performance monitoring through key indicators, provides greater earnings predictability and a high degree of adaptability, even in challenging environments.

Consistent cash generation, combined with the resilient profile of the sanitation sector, supports a balanced capital structure and low risk levels. This position was recognized by the market through the reaffirmation of Fitch Ratings' "AAA(bra)" rating, reflecting our ability to meet our financial obligations, access funding on competitive terms and support long-term investment cycles.

Our diversified concession portfolio, combined with predictable demand,

contributes to stable, recurring cash generation. Notably, Rio+Saneamento is fully funded, ensuring the resources required to implement its universalization plan throughout the concession term, reducing financing risk and enhancing long-term visibility.

We maintained consistent access to the capital markets, even amid a more volatile macroeconomic environment, reinforcing our credibility with investors. We also continued to develop innovative financing solutions, including blended finance transactions and the issuance of thematic bonds for expansion projects, such as one in Teresópolis, with the participation of the Brazilian Development Bank (BNDES), institutional investors and sustainable investment funds.

Additionally, we continued to strengthen transparency and governance through the timely disclosure of audited financial information and stronger investor relations, enhancing the quality of our dialogue with the market.

Note: The financial data presented on this page refers to SAAB only and does not include interests in joint ventures, whose results are not consolidated in the financial statements: Águas de Votorantim S.A., F.AB. Zona Oeste S.A. (Zona Oeste Mais Saneamento) and Rio+Saneamento Participações S.A.

ÁGUAS DO BRASIL GROUP'S NET REVENUE - PRO FORMA (R\$ thousand)			
	2023	2024	2025
SAAB	1,658,900	1,818,809	1,951,131
Águas de Votorantim	65,145	72,446	77,386
Zona Oeste Mais Saneamento	338,002	346,108	357,474
Rio+Saneamento	750,557	789,273	909,245
Total	2,812,604	3,026,637	3,295,236

Note: The figures do not include construction revenue and they include 100% of the net revenue of our joint ventures: Zona Oeste Mais Saneamento, Rio+Saneamento and Águas de Votorantim.



The total amount invested can be found on **page 35**.

DIRECT ECONOMIC VALUE GENERATED AND DISTRIBUTE (R\$ thousand) [GRI 201-1]			
	2023	2024	2025
SAAB	12/31/2023	12/31/2024	12/31/2025
Revenue	2,056,168	2,243,836	2,565,916
Distribution of value added	1,127,498	1,192,021	1,420,134
Personnel	295,498	314,171	342,834
Taxes, fees and contributions	400,512	427,965	516,688
Remuneration of third-party capital	214,343	185,969	199,156
Return on equity	217,145	263,916	361,456

SAAB (R\$ thousand or %)			
	2023	2024	2025
Return on equity	16.94%	18.06%	21.13%
EBITDA excluding equity income	650,386	699,276	837,846
EBITDA margin	39.21%	38.45%	42.94%
Gross operating revenue	2,128,416	2,359,501	2,660,203
Operating income	473,171	498,007	639,992
Net profit	217,145	263,916	361,456
Asset turnover	51.69%	51.24%	50.74%
Net debt	1,338,635	1,356,511	1,415,253
CapEx	430,072	329,285	440,786



5.

UNIVERSAL ACCESS TO BASIC SANITATION

~~~~~  
Committed to a  
more dignified  
future.





# SANITATION FOR ALL

[GRI 203-2 | GRI 3-3 Universal access to basic sanitation]

Access to basic sanitation is the foundation of human development and public health, yet Brazil continues to face significant structural challenges. According to the 2026 Sanitation Ranking published by the think tank Instituto Trata Brasil, the country is still working to achieve universal access to essential services for around 32 million Brazilians who lack access to treated water and more than 90 million who live without sewage collection.

Our operations generate significant economic impacts in the regions where we operate, primarily by expanding access to water supply and wastewater services. Expanding sanitation coverage helps improve public health by reducing the incidence of waterborne diseases, while also supporting property appreciation, orderly urban development and stronger local economic activity.

Investments in the construction, expansion and operation of sanitation infrastructure also stimulate regional economies by creating direct and indirect jobs, engaging suppliers and service providers, and

boosting local value chains in the municipalities we serve.

Furthermore, improvements in environmental quality resulting from expanded sewage collection and treatment contribute to the restoration of water bodies and can enhance the tourism and economic appeal of many communities.

These impacts are especially significant for local communities, government authorities and regulatory agencies, as access to sanitation is a fundamental driver of improved quality of life and sustainable urban development.

## BASIC SANITATION

The foundation of human development and public health

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# PROGRESS TOWARD UNIVERSAL ACCESS TARGETS

Brazil's sanitation legal framework establishes ambitious targets: by 2033, 99% of the population must have access to water supply services and 90% must be served by wastewater collection and treatment systems.

In this context, our commitment to universal access to sanitation services is the foundation of our growth strategy and a direct reflection of our social responsibility to millions of Brazilians. In line with this objective, we align our operations with UN Sustainable Development Goal 6, which seeks to ensure the availability and sustainable management of water and sanitation for all. This commitment is reflected in strong performance indicators: currently, more than 90% of our business units have already achieved or exceeded the targets established under Brazil's sanitation legal framework.

We have built operational excellence through a management model that prioritizes continuous investment in infrastructure and innovation. The municipalities served by Águas de Niterói, Águas das Agulhas Negras, Águas de Jahu, Águas de Votorantim and Águas de Pará

de Minas are recognized nationally as success stories, providing 100% treated water coverage to local people. In these municipalities, wastewater collection and treatment rates already exceed the legal requirements, bringing universal access within reach while contributing to lower rates of waterborne disease and more sustainable urban development.

The track record of concessionaires such as Águas de Niterói and Águas do Paraíba demonstrates our ability to accelerate sanitation transformation in large urban centers. While Niterói maintains its position as a state leader and invests in expanding networks to protect sensitive ecosystems such as Guanabara Bay, Águas do Paraíba has increased service efficiency in Campos dos Goytacazes, showing that the Group's technical expertise translates into faster results for the people it serves. Likewise, in regions of significant environmental and tourism value, such as those served by Águas de Nova Friburgo, Águas de Juturnaíba, Águas do Imperador and Águas de Paraty, our operations ensure that economic growth takes place in harmony with the preservation of water sources and important lagoon systems.



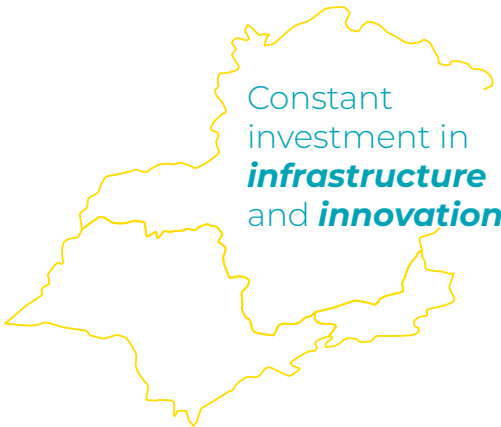
**Over 90%** of  
our business units have  
already achieved or  
exceeded the targets  
established under  
Brazil's sanitation legal  
framework.



Our strategic vision is also focused on addressing new challenges and overcoming longstanding infrastructure gaps. This is the case of Águas da Condessa, in Paraíba do Sul, and Águas da Imperatriz, in Teresópolis. At these business units, we prioritize the implementation of wastewater collection and treatment systems, bringing this essential service to communities that previously lacked such infrastructure. Since operations began at these units, we have prioritized financial and technical investments to expand service coverage. We are working to ensure that improvements in wastewater and water supply indicators keep pace with the operational excellence and efficiency that define our Group's performance.

In 2025, we continued to make progress toward universal access to basic sanitation services, in line with Brazil's sanitation legal framework. Water supply coverage remained above 99.8% across our service area, exceeding both legal requirements and the national average reported by the National Basic Sanitation Information System (SINISA), based on 2025 data. In addition, we achieved 91.1% sewage collection coverage, reflecting our ongoing investments in network expansion.

**Note:** The water supply and sewage coverage indicators do not include results from Rio+Saneamento, Zona Oeste Mais Saneamento or Águas da Imperatriz. Data for Rio+Saneamento and Águas da Imperatriz is currently being compiled and validated, while data for Zona Oeste Mais Saneamento is calculated using the specific methodology established in its concession agreement.



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# CONSTRUCTION PROJECTS AND INVESTMENTS

[GRI 203-1]

Our R\$637 million investment in 2025 reflects our commitment to balancing operational strength with the agility needed to expand our services. Our focus is on ensuring excellence throughout the service cycle, from delivering high-quality drinking water to collecting and treating wastewater, always prioritizing the satisfaction of the people we serve.

During the year, we completed projects that strengthen our operational resilience and prepare cities for future challenges, turning capital investments into direct benefits for public health and the environment.

The year was a milestone in the expansion of our wastewater treatment capacity. Key achievements included the opening of the first wastewater treatment plant (WWTP) in Paraíba do Sul (Central Area) and the Lumiar WWTP in Nova Friburgo. We also made progress in constructing strategic facilities, including the Donana and Saraiva WWTPs in Campos dos Goytacazes, the Bacaxá WWTP in Saquarema and the Cônego WWTP in Nova Friburgo. Another milestone was the start of construction on the sanitary sewer system in Teresópolis, one of our largest current

investments, which will transform the municipality's social and environmental conditions.

Major projects were completed to expand wastewater services in Rio das Ostras, including 11,552 meters of sewer mains and 1,390 new sewer connections, and in Vassouras, where 5,421 meters of sewer mains, 501 new sewer connections and four sewage pumping stations were installed.

## INVESTMENT IN CONCESSIONAIRES (R\$) [GRI 203-1]

| Category <sup>1</sup> | 2023                  | 2024                  | 2025                  |
|-----------------------|-----------------------|-----------------------|-----------------------|
| Water                 | 190,910,278.24        | 227,471,734.63        | 254,556,598.29        |
| Wastewater            | 152,210,116.69        | 199,593,696.05        | 316,457,173.43        |
| Other <sup>2</sup>    | 15,472,831.38         | 90,060,004.07         | 66,392,605.53         |
| <b>Total</b>          | <b>358,593,226.31</b> | <b>517,125,434.75</b> | <b>637,406,377.26</b> |

1. Data taken from the concession companies' cash flow statements. The amounts reflect the Group's 50% ownership interest in Zona Oeste Mais Saneamento and its 60% stakes in Águas de Votorantim and Rio+Saneamento.

2. Other: investments in furniture, IT, customer registry update projects, machinery and equipment, and improvements to facilities.



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# Major construction projects completed in 2025

[GRI 203-2]

## Teresópolis' first wastewater treatment plant Teresópolis, Rio de Janeiro

In 2025, Águas da Imperatriz began work on Teresópolis' first wastewater treatment plant: the Paquequer WWTP, located in the neighborhood of Cascata do Imbuí.

The facility will be able to treat 300 liters per second and will benefit approximately 115,000 residents across 45 neighborhoods in the municipality. Other operational improvements include the automation of 53 pumping stations, level monitoring at all 32 water storage tanks and the installation of 15.1 km of pipelines, including both new infrastructure and replacements.

## Nova Liberdade Reservoir Resende, Rio de Janeiro

We completed the rehabilitation of the Nova Liberdade Reservoir, operated by Águas das Agulhas Negras in the

municipality of Resende. The reservoir is able to store up to 3 million liters of treated water and is responsible for around 60% of the municipality's water supply. The project included a temporary system to ensure uninterrupted service to the 53 neighborhoods served throughout the construction period.

## Investment in wastewater collection system Paraíba do Sul, Rio de Janeiro

In 2025, we invested R\$6.6 million in expanding the wastewater collection system and R\$5.5 million to complete the Central Wastewater Treatment Plant, operated by Águas da Condessa. The facility began operations with a treatment capacity of 30 liters per second, and there are plans for expansion in the coming years. This project directly contributes to improving the water quality of the Paraíba do Sul River by expanding wastewater collection and ensuring proper treatment of effluents.



Learn about the main construction projects completed by Rio+Saneamento on **page 88**.



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## Lumiar and Cônego wastewater treatment plant expansion plan Nova Friburgo, Rio de Janeiro

In 2025, Águas de Nova Friburgo opened the Lumiar Wastewater Treatment Plant, the fifth facility of its kind in Nova Friburgo, after investing R\$38 million in the project. The new plant is capable of treating 20 liters per second and includes more than 10 km of new sewer collection lines within its service area, benefiting 10,000 people in the districts of Lumiar and São Pedro da Serra. The project represents a significant step forward for rural sanitation in the municipality. Construction of the Cônego Wastewater Treatment Plant also began in 2025. The facility will have a treatment capacity of 25 liters per second and is scheduled to start up in September 2026.

## Nossa Senhora das Graças II Water Treatment Plant Pará de Minas, Minas Gerais

The opening of the Nossa Senhora das Graças II Water Treatment Plant, operated by Águas de Pará de Minas, strengthened water security in Pará de Minas, Minas Gerais. The new facility added 100 L/s to our treatment capacity, increasing the system's total capacity by 42%, to around 340 L/s..

## Expansion of Bacaxá Wastewater Treatment Plant Saquarema, Rio de Janeiro

In 2025, we made progress on the expansion of the Bacaxá Wastewater Treatment Plant, operated by Águas de Juturnaíba, reaching 97% completion of the project by the end of the year. The work focused on modernizing the treatment facility to ensure it can operate at its nominal capacity of 60 L/s as of 2026.

## Modernization of networks and pumps Jaú, São Paulo

After commissioning three wastewater treatment plants and consolidating three sewage systems, achieving universal water supply and wastewater services across the municipality, Águas de Jahu invested in modernizing and monitoring its water and wastewater networks and equipment, strengthening operational reliability. Following the installation of new reservoirs, the municipality's water storage capacity increased to 33.7 million liters, providing greater operational flexibility and supply reliability. This expansion helped overcome a longstanding history of water supply interruptions, increasing reliability and improving the quality of services provided to the population.



## Votocel Water Treatment Plant retrofit

### Votorantim, São Paulo

At the Águas de Votorantim concessionaire, we made significant investments in the Votocel Water Treatment Plant, focusing on operational modernization and improving the efficiency of the water treatment system. The work included improvements to the electrical infrastructure, the filter backwash system and the installation of a Hidrogeron on-site chlorine generation system, totaling R\$3.5 million in investments.

## Wastewater infrastructure modernization

### Rio de Janeiro's West Side

At Zona Oeste Mais Saneamento, we continued implementing our wastewater infrastructure modernization plan, investing more than R\$48.9 million. As part of our network expansion efforts, we installed 12.6 km of new pipelines, enabling 1,700 new sanitation service connections.

## Achieving universal sewer service coverage

### Niterói, Rio de Janeiro

In 2025, Águas de Niterói began an investment project to achieve universal sewer service coverage in the municipality of Niterói, which is scheduled for completion by December 2028. Over the next three years, the concessionaire will invest approximately R\$315 million in improvements, benefiting every neighborhood and community across the municipality.

## New water distribution pipelines in Ponta D'Areia

### Niterói, Rio de Janeiro

With a focus on distribution excellence, in 2025 we completed major infrastructure improvements in the neighborhood of Ponta D'Areia, which is served by Águas de Niterói. The project included replacing the aging cast-iron water distribution pipelines with pipes made from high-density polyethylene, a highly durable and resilient material, thereby enhancing the region's water supply reliability. This modernization work significantly reduced water losses and the need for network maintenance, lowering operating costs while improving the system's overall efficiency and hydraulic performance.

## Rehabilitation of water storage tanks

### Niterói, Rio de Janeiro

To strengthen the resilience of our water supply system, we completed the structural rehabilitation and waterproofing of the São Francisco and Pendotiba II water storage tanks, operated by Águas de Niterói. Together, these facilities provide 6,000 m<sup>3</sup> of treated water storage capacity, helping preserve water quality and system reliability. We also began rehabilitation work on the Itaipu water storage tank, reaffirming our ongoing commitment to maintaining strategic infrastructure assets.

# ACCESS TO SANITATION

The affordability of water and wastewater services is an important tool for social inclusion, helping expand access to essential sanitation services for the most vulnerable populations. In this context, the “Social Tariff” subsidy program reduces water and wastewater bills for low-income households and supports progress toward the sector’s universalization goals.

The enactment of Law 14,898 of June 13, 2024, which established national guidelines for this benefit, represented a significant regulatory and social step forward. By promoting connections to the public network for vulnerable groups, the Social Tariff program contributes to the formalization of service provision and the expansion of access to sanitation services.

In many cases, families living in peripheral areas or urban expansion zones face financial and registration-related barriers that hinder regular access to services, even in locations where infrastructure is already available. This context underscores the importance of integrated public policies aimed at sanitation inclusion and the promotion of social equity.

We work to facilitate access to water and wastewater services for customers in vulnerable situations, including through the Social Tariff program, always in accordance with eligibility criteria and the rules established by local governments and regulatory authorities.

**Families benefiting  
from Social Tariff  
subsidy program**

212,853  
2023

219,427  
2024

301,313  
2025



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# COMMUNITY ENGAGEMENT

[GRI 3-3 Operational safety]

Expanding access to basic sanitation services and progressing toward universal access also depend on maintaining close ties with communities, strengthening relationships and implementing initiatives that make it easier for people to access available services. Community engagement activities, support for enrollment in the Social Tariff program, and outreach and engagement programs help reduce barriers to access, strengthen trust-based relationships and expand the benefits generated by sanitation services in the areas served.

Accordingly, we seek to maintain close relationships with communities in our concession areas, adopting a participatory approach and actively listening to stakeholders to strengthen engagement and increase awareness of the value of the services provided. This ongoing dialogue generates positive impacts for operations and transforms customers into partners in preserving infrastructure and promoting the responsible use of resources.

## Rio Neighborhood Program and community awareness initiatives

A social license to operate is a strategic element in the sustainability of our activities, particularly in areas with greater social complexity and vulnerability. More than a formal authorization, it involves the continuous development of relationships based on trust, dialogue and legitimacy with the communities we serve. In this context, the Social Responsibility area plays a central role in structuring engagement initiatives, promoting active listening and maintaining a meaningful local presence, helping mitigate operational risks and support the viability of our operations.

The company's activities are underpinned by close and transparent relationships with community leaders and other locally relevant stakeholders. In 2025, Rio+Saneamento carried out a community engagement agenda that included participation in meetings with local

leaders and 72 community engagement sessions through the Rio Neighborhood Program, bringing together 1,079 residents. These initiatives strengthened dialogue, increased transparency and reinforced trust-based relationships between the concessionaire and the population.

Community engagement officers also play a fundamental role in this process. During the period, these professionals visited 109,817 households, engaged more than 165,619 residents and helped establish clear, accessible and ongoing communication. In addition to sharing information about services and customer rights, their work enables the company to understand local perceptions, anticipate needs and identify opportunities for improvement, reinforcing active listening as a management tool.

All these initiatives were carried out based on stakeholder mapping, documented records and ongoing engagement practices, ensuring transparency, traceability, strengthened trust and the maintenance of our social license to operate.

## Integrated Community Program

The Integrated Community Program is an initiative developed by Águas de Niterói to strengthen social ties with the communities it serves and expand the positive impact of its services.

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The program operates through community partners in vulnerable areas, formalizing service connections and negotiating outstanding debts.

The initiative demonstrates that the boundary between “social” and “commercial” no longer exists, as it assigns Community Partners—dedicated employees who work exclusively within the communities they serve to provide personalized service.

The Integrated Community Program expanded its reach throughout the year, serving 19 communities in Niterói. We increased our team to nine Community Partners, who work directly in these communities, facilitating services such as consumption inspections, debt negotiations and the formalization of service connections. This ongoing work generated significant results for the sustainability of operations

- 42.6% reduction in delinquency rates;
- 43.7% reduction in water losses.

In addition to technical management, we carry out complementary social initiatives tailored to local needs. We provided vocational training in Jurujuba (in partnership with the NGO Recode) and donated sports equipment and toys in communities such as Penha and Bonsucesso. We also supported Christmas celebrations in Nova Brasília, an area that we will formally incorporate into the program in 2026.

The program’s activities are supported by stakeholder mapping and ongoing engagement through monthly meetings and additional meetings tailored to the specific needs of each community. All initiatives are documented through attendance records, meeting minutes and photographic records, ensuring transparency, traceability and the strengthening of our social license to operate.

## Community engagement and social inclusion in Petrópolis and Teresópolis

In 2025, we strengthened our relationship with communities in Petrópolis and Teresópolis, Rio de Janeiro State, through structured initiatives focused on social dialogue, inclusion and expanded access to basic sanitation services.

In Petrópolis, a key milestone was the opening of the Independência Wastewater Treatment Plant, which will initially benefit more than 10,000 people, with the potential to serve up to 22,000 residents. During the implementation phase, we conducted mobile customer service outreach, enrolled eligible residents in the Social Tariff program, held meetings with community leaders and technical site visits, and maintained a direct communication channel with the local population.

In Teresópolis, we continued our ongoing work in the communities of Quinta Lebrão, Estrada da Raposa, Meudon, Paineira and Beira Linha, focusing on identifying social impacts, promoting the inclusion of vulnerable groups and expanding water and wastewater services. The activities included social assessments, door-to-door outreach, community meetings, formalization of connections, network extensions, and social and environmental education initiatives.



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# 6.

## SOCIAL IMPACT AND SOCIAL AND ENVIRONMENTAL RESPONSIBILITY

Responsibility  
across generations.



# Social Responsibility Strategy

Social responsibility initiatives are part of our ESG Strategy, an initiative included in the Group's strategic planning. Social responsibility serves as a tool for generating social value and strengthening our social license to operate.

In 2025, we integrated the social responsibility initiatives carried out by Rio+Saneamento into the Águas do Brasil Group's existing strategy, promoting institutional alignment and greater consistency in our social initiatives across the regions where we operate. Throughout this process, we maintained the model's pillars and strategic focus areas, preserving their consistency while expanding the reach and impact of the initiatives undertaken.

We organize our initiatives around two core thematic areas that guide our work with both internal stakeholders and society. These pillars structure our actions and strengthen the connection between our employees and the communities where we operate.



## INTERNAL AREA Human Capital

We direct our efforts toward employee care and development, focusing on the pillars of Health, Safety and Well-Being. We recognize that people are the foundation of our business and play an essential role in generating value for society.



## EXTERNAL AREA Environmental Outlook



We direct our efforts toward society through the pillars of Education, Regional Development and Social Innovation. In this context, the main programs within the Environmental Outlook area are educational in nature, promoting awareness, social engagement and the strengthening of sustainable practices in the communities we serve.

The systemic programs that make up our Social Responsibility Strategy, organized under each thematic area, reinforce our commitment to generating social value and promoting the sustainable development of these regions.

In the Environmental Outlook area, through our education, community and environment programs, we seek to foster social and environmental awareness, community engagement and sustainable practices.

In the Human Capital area, through our Diversity Program, Inclusion Program and Safer Águas do Brasil Group Program, we strengthen initiatives related to employee care, diversity, safety and well-being.

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# SOCIAL RESPONSIBILITY STRATEGY

## Education

In 2025, we provided environmental education activities for 42,789 people in the municipalities we serve. Of this total, 5,565 fourth- and fifth-grade students from municipal public elementary schools participated in activities under the Environmental Outlook—Education Program at schools and the company's operational facilities. The [Friends of Water](#) cultural contest promoted environmental awareness among municipal school students in three parts of Rio de Janeiro State where we operate—Nova Friburgo, the city of Rio de Janeiro's West Side and Campos dos Goytacazes—engaging 103 schools and 2,835 fourth- and fifth-grade elementary students, while strengthening engagement across the school community around water-related issues.



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## Environment

We carried out awareness initiatives on the proper disposal of used cooking oil through the [Cooking Oil Disposal Program](#), combining environmental education with income generation and employment opportunities through the reuse of this waste. In 2025, we established 90 new voluntary drop-off points and collected 125,601 liters of used cooking oil, helping preserve approximately 3.14 billion liters of water—enough to fill 1,256 Olympic-sized swimming pools. The initiative also prevented the emission of 426,415 kg of CO<sub>2</sub>e, an impact comparable to the monthly emissions of 1,196 small cars, reinforcing its environmental and climate benefits.

In 2025, we launched the [Ecocycle Project](#), focused on citizenship, income generation and the circular economy through the creative reuse of waste materials. The initiative promoted social and environmental education and engaged community groups in transforming discarded materials into new products. During the year, around 170 kg of materials were diverted for reuse, with 155 kg handcrafted into new products by 19 local seamstresses, generating approximately R\$9,800 in income. The project also helped reduce waste and strengthen the solidarity economy in the communities it serves.

## Communities

### Integrated Community Program

The Integrated [Community Program](#), implemented by Águas de Niterói, operated in 19 communities across Niterói, carrying out environmental education initiatives, service formalization and community engagement activities. In 2025, the program contributed to a 42.6 percentage-point reduction in delinquency rates and a 43.7 percentage-point reduction in water losses.

### Rio Neighborhood Program

Through the [Rio Neighborhood Program](#), Rio+Saneamento held 72 community meetings in 2025, bringing together 1,079 residents and local leaders, strengthening dialogue on sanitation, public health and quality of life.

 **42.789**  
people reached  
through environmental  
education initiatives

The education and Cooking Oil Disposal Program figures include the SAAB and Rio+Saneamento concessionaires.

### Social outreach

Rio+Saneamento's [social outreach initiatives](#) included 109,817 household visits in 2025, reaching 165,619 residents through guidance, active listening and proactive communication about construction work and other infrastructure interventions.



For additional results related to the Environmental Outlook—Communities area, see pages **42 e 93**.



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## OTHER SOCIAL AND ENVIRONMENTAL INITIATIVES

The **Sustainable Practices and Attitudes** project, developed in partnership with the Angélica Goulart Foundation, promotes self-sufficiency, sustainability and community development through agroecology, sustainable gardening and health promotion. In 2025, the initiative trained 63 people, planted 450 trees and established or revitalized three community gardens at the Ana Gonzaga Family Clinic, the Valdecir Salustiano Cardozo Family Clinic and the Angélica Goulart Foundation office, leaving a lasting legacy for local residents. The project strengthened community engagement, promoted food security, created employment and income-generating opportunities and indirectly benefited around 176 people, with women making up a significant share of participants.

The **Rural Sanitation System Project**, implemented by **Águas de Pará de Minas**, promoted healthier living conditions and improved public health in rural areas through the installation of low-cost, easy-to-maintain sanitation technologies, with a focus on protecting the headwaters of the Bom Sucesso and Paciência streams in Pará de Minas. In 2025, we installed six systems on two properties, benefiting 12 people, reducing pollutant loads in the soil and waterways, and expanding access to basic sanitation.

The **Ecofira Project**, associated with the operations of the Ponte dos Leites Wastewater Treatment Plant

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since 2012, directed 240 kg of natural fiber waste to the Nós da Cooperative in 2025, transforming operational byproducts into social value. Its educational and inclusive initiatives reached around 260 participants, including people with intellectual disabilities, promoting environmental education, social inclusion, community engagement and creativity while also strengthening the concessionaire's environmental performance and positive social impact.

The **Lagunarte Project** strengthened the economic independence of women from fishing families during the closed fishing season through creative sewing workshops held in partnership with the Dani Naquin Studio. In 2025, 48 women participated in the training sessions, including 23 in socially vulnerable situations, and 70% began earning an average monthly income of R\$600. In addition to the financial impact, 100% of participants reported improved self-esteem and well-being, reinforcing the project, which has been running since 2021, as a space for emotional support, productive inclusion and community empowerment.

The **Ybyrá Project** focused on maintaining reforested areas and restoring riparian forests in the São João River Basin, through activities aimed at protecting the headwaters of the Regamé and Piriri rivers. Over the course of 2025, we planted and cared for 410 trees of 30 native species, involving around 140 participants, including community members, students and volunteers. The initiative strengthened environmental conservation, promoted

social and environmental education, and increased community and institutional engagement in the areas covered.

Zona Oeste Mais Saneamento's **Mobile Circuit Project** carries out educational activities at public elementary schools, churches, NGOs and residents' associations, and hosts exhibitions in public squares and streets in the neighborhoods served by the concession. The goal is to reach a wide range of audiences. The methodology is based on engaging, easy-to-understand educational presentations on environmental and social topics, with a focus on raising awareness of the importance of basic sanitation and the proper use of the sewer system. The project aims to develop community ambassadors, who share the knowledge they gain within their communities. Since it was launched in 2014, the project has carried out 402 activities involving 232 schools and reaching 136,157 people. In 2025, it conducted 57 activities involving 33 schools and reaching 10,219 people.

Zona Oeste Mais Saneamento's **Skills Enhancement Program** contributes to the social and professional development of residents in the concession area's communities. In partnership with the Rio de Janeiro State Federation of Industry (FIRJAN) and SESI, an organization dedicated to promoting the well-being of industrial workers, the program offers a Plumbing Systems Installation course, which combines classroom instruction with practical training.

Since its launch in 2017, the program has equipped participants with the technical skills needed to install plumbing systems through classroom lessons and hands-on training at a dedicated facility located at the Deodoro Wastewater Treatment Plant. Upon completing the course, all the participants receive a professional certificate. To support participation and successful completion, the program also provides course materials, uniforms, transportation assistance and meals on training days.

In 2025, one edition of the program was conducted, training 25 participants.



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# TAX-INCENTIVIZED SOCIAL AND ENVIRONMENTAL PROJECTS

In 2025, we expanded our social investments through tax incentive programs, supporting 24 social and environmental projects aligned with community needs, our ESG Strategy and our Social Responsibility Strategy. These initiatives were implemented across our operating regions and covered areas such as culture, sports, education, healthcare and social protection, helping strengthen relationships with communities and promote sustainable local development.

Highlights include cultural projects supported through tax incentive laws, regional events and festivals, music education initiatives and actions aimed at celebrating local identities and expanding access to culture. The portfolio also includes sports projects that promote the social inclusion of children, adolescents and young adults, as well as contributions to public funds dedicated to protecting elderly people, children and adolescents, and investments in healthcare focused on expanding access to cancer treatment.

Through these initiatives, we strengthened our private social investment efforts, promoting community engagement and creating shared value in the regions where we operate.



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# SOCIAL INVESTMENTS

In 2025, we managed total investments of more than R\$7 million in social projects. We adopted a hybrid funding model: R\$1.5 million in direct funding, ensuring autonomy and strategic alignment, and R\$6.1 million in funding through tax incentive laws, expanding the reach of 24 cultural, sports and healthcare projects, such as Bauernfest, Taça das Favelas and contributions to municipal funds for children's and adolescents' rights.



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# 7.

## OPERATIONAL EXCELLENCE AND SERVICE QUALITY

Serving people  
through simplicity  
and excellence.



# COMMITMENT TO SERVICE QUALITY

[IF-WU-140b.1 | IF-WU-140b.2 | IF-WU-250a.2]  
[GRI 3-3 Quality of services provided]

We view excellence in service delivery as the cornerstone of our operations in all the communities we serve. As a result, we continuously improve our processes and infrastructure management, combining operational excellence with new technologies to ensure efficiency at every stage of service delivery. This commitment is directly reflected in the delivery of our core services: the safe supply of drinking water and the effective management of wastewater systems. We strive to ensure that technical excellence and customer relationships go hand in hand, building the trust of those who rely on our operations every day.

## Commitment to water quality

The operation of water supply systems requires rigorous oversight to ensure water quality and customer satisfaction. To support this, we maintain a water quality management program, which is essential to ensuring the distribution of safe

drinking water to the population. This has a direct impact on the quality of life of communities.

Our water safety plans establish a risk management process for water supply systems, taking into account the various components and infrastructure required to produce and deliver safe drinking water. In 2025, water safety plans were implemented at the following concessionaires: Águas de Pará de Minas (main system), Águas de Jahu (Potunduva system), Águas de Votorantim (central system), Águas do Paraíba (Rio Preto, Donana and Santo Eduardo systems), Águas do Imperador (Araras system) and Águas de Nova Friburgo (Santa Margarida and Tapera systems). By the end of the year, we had a total of 21 systems covered by water safety plans, and 11 of our 14 concessionaires had such plans in place.

In our water safety plans, we use the multiple-barrier approach to monitor and mitigate risks, from water intake to the point of consumption. This integrated management approach enables us to address challenges such as climate variability and the diversity of our water sources, ensuring an uninterrupted supply and compliance with the most stringent drinking water quality standards.

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## Wastewater treatment efficiency

GRI 303-2, IF-WU-140b.2

Responsible wastewater management is an essential part of our operations. To ensure that wastewater is discharged safely and with respect for the environment, we strictly comply with the requirements established by applicable environmental regulations, including standards issued by the National Environmental Council (CONAMA), state and municipal legislation, and international standards.

In addition to meeting legal requirements, we strive to exceed them through continuous monitoring and the adoption of technologies and quality control processes. We consider the characteristics of receiving water bodies when determining the most appropriate treatment strategies, always focusing on reducing environmental impacts and preserving natural resources.



## Integrated laboratory management system

[GRI 416-1 | IF-WU-140b.1 |  
IF-WU-140b.2 | IF-WU-250a.2]

To ensure the traceability and reliability of laboratory analyses, we use an integrated management system that enables every stage of the process to be tracked, from sample scheduling and collection through to the issuance of analytical reports. Our concessionaires have quality control teams responsible for managing and mitigating risks, as well as ensuring compliance with legal requirements. All services we provide undergo rigorous quality and safety assessments, ensuring technical compliance, protection of public health and the prevention of adverse impacts.

Transparency is also a fundamental pillar of our operations. We regularly publish the results of our water quality analyses on our websites, on water bills and in reports submitted to regulatory authorities. We also reinforce our commitment to sustainability through:

- ✓ laboratory audits;
- ✓ participation in interlaboratory programs;
- ✓ quality certifications and accreditations; and
- ✓ environmental certifications.



2,884,663

operational control and water quality analyses



100%

of distributed water quality parameters (free chlorine, turbidity and total coliforms) complied with applicable regulatory requirements



1,063,483

laboratory analyses conducted for quality control at wastewater treatment plants



99.46%

of quality control analyses met the legal standard for organic load removal efficiency in wastewater effluent

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# OPERATIONAL EXCELLENCE IN PRACTICE

[GRI 3-3 Operational efficiency and financial performance]

Operational efficiency and water loss management are strategic pillars for meeting contractual targets and demonstrate our commitment to water sustainability and the preservation of water resources in the regions where we operate. Accordingly, in 2025 we expanded the Valued Water Program across all our concessionaires. Established in 2017, this program serves as a guiding framework for our strategic planning to improve the efficiency of water distribution systems, reduce water losses, and enhance metering and monitoring, ensuring that the water supply needs of today's population are met without compromising the availability of this essential resource for future generations.

With respect to real (physical) losses, we focus our efforts on eliminating water losses before the water reaches the end customer. We reduce this indicator through systematic leak detection using geophone technology and 4Fluid, an artificial intelligence-powered technology that identifies potential leaks in water distribution mains and service lines. This enables the early detection of nonvisible leaks and the rapid restoration of the system. In addition, pressure management across



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the distribution network and the replacement of aging pipeline sections are essential for reducing stress on the infrastructure, extending the service life of our assets and reducing the volume of water withdrawn.

Regarding apparent (commercial) losses, we prioritize accurate billing and fairness in water consumption. We continuously invest in modernizing our water meters and in telemetry technologies that ensure the volume of water actually consumed is accurately measured and recorded. We also have dedicated field teams that identify water consumption that has not been recorded, formalize unauthorized connections, remove irregularities and ensure accurate water meter readings. This ongoing monitoring not only safeguards the Group's financial health but also promotes tariff fairness, measurement reliability, and the long-term sustainability of the system.

By integrating these technical capabilities with the real-time monitoring performed by our operational control centers, we turn data into swift decision-making. This cycle of continuous improvement enables us to raise our operational efficiency year after year, establishing the Águas do Brasil Group as a technical benchmark in integrated water cycle management. Six of our 14 concessionaires already operate below the national targets established by Brazil's sanitation legal framework for the next decade.

WATER DISTRIBUTION LOSS RATE (%)

|                          | 2023 | 2024 | 2025 |
|--------------------------|------|------|------|
| Águas de Niterói         | 19.9 | 19.9 | 19.9 |
| Águas do Paraíba         | 34.1 | 33.6 | 33.6 |
| Águas de Juturnaíba      | 26.5 | 29.7 | 29.3 |
| Águas do Imperador       | 21.4 | 22.4 | 23.3 |
| Águas de Nova Friburgo   | 21.1 | 21.6 | 21.5 |
| Águas de Jahu            | 28.6 | 27.8 | 29.2 |
| Águas das Agulhas Negras | 19.8 | 19.6 | 20.2 |
| Águas de Pará de Minas   | 16.4 | 14.4 | 21.0 |
| Águas de Paraty          | 27.5 | 27.7 | 26.0 |
| Águas da Imperatriz      | -    | -    | 40.5 |
| Águas da Condessa        | 24.7 | 25.4 | 26.0 |
| Águas de Votorantim      | 16.7 | 16.0 | 21.4 |
| Grupo Águas do Brasil    | 24.1 | 24.7 | 26.0 |

**Note:** We use the SINISA IAG2013 methodology to calculate total water losses in distribution. The data presented does not include the Rio+Saneamento concession due to specific contractual verification processes mandated by the regulatory agency. Our total volume of real non-revenue water losses in 2025 was around 34 million cubic meters. The increase in the consolidated water loss rate is attributable to the inclusion of Águas da Imperatriz, a recently awarded concession with a higher loss rate. [IF-WU-140a.2](#)

# INNOVATION AND DIGITAL TRANSFORMATION

Innovation drives our operational excellence and the sustainability of our business. We harness technology and creativity to improve efficiency, transforming complex challenges into solutions that directly benefit our customers and the environment.

In 2025, we received the following awards:

**100 Most Innovative IT Users**, ranking – second place for our Smart Metering case study in the Sanitation category and 29th overall in IT Forum's 2024 "100 Most Innovative IT Users" ranking, which evaluated 326 companies across Brazil;

**"150 Most Innovative Companies"** ranking – second place among the country's most innovative sanitation companies in this ranking, compiled by the business newspaper Valor Econômico.

## TECHNOLOGY LANDSCAPE ROADMAP

To guide our journey, we developed the Technology Landscape Roadmap, a study coordinated by our innovation team that analyzes global technology trends relevant to the sanitation sector. In 2025, the initiative mapped more than 160 technologies and identified 32 priority trends, organized into six strategic areas::

- ✓ Water reuse;
- ✓ Universal access to sanitation;
- ✓ Smart digital management;
- ✓ Efficient infrastructure;
- ✓ Energy efficiency;
- ✓ Water resilience.

This roadmap was developed with contributions from specialists across the Group, ensuring that our investment priorities are aligned with the maturity of technologies and their potential business impact.

## TORNEIRA LAB AND OPEN INNOVATION

Our innovation ecosystem comes to life through Torneira Lab, a program that connects us with startups and research centers. In 2025, we made progress with four key projects::

- ✓ **Digital construction monitoring:** automation of field-based monitoring of construction progress;
- ✓ **AI in treatment:** Real-time optimization of chemical dosing, improving process stability;
- ✓ **IA for new business development:** an automated system for identifying opportunities and public tenders;
- ✓ **Trench sizing:** Use of algorithms to improve the accuracy of pavement restoration following network interventions.

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## ENGAGEMENT FOR INNOVATION AND ENTREPRENEURSHIP

In 2025, we strengthened our culture of innovation by holding another edition of Innovation Week. Under the theme “From Now to Tomorrow—Innovating Today Brings Us Closer to the Future We Want to Build,” the event featured workshops, panel discussions and virtual reality experiences. Held in a hybrid format, Innovation Week brought employees together, reinforcing the connection between our innovation culture and business strategy through the launch of the Future Roadmap. A highlight of the activities was our first internal hackathon, focused on the co-creation of solutions to enhance the customer experience. Cross-functional teams developed proposals for customer service channels, exploring technologies such as artificial intelligence and optical character recognition (OCR).

Another pillar of our innovation culture is intrapreneurship, led by our IdeiÁguas

program, which captures and develops ideas proposed by employees themselves. The program encourages employees to identify opportunities to improve their day-to-day activities and processes, proposing solutions that can increase operational efficiency, drive process innovation or improve service quality. Another milestone in innovation during the year was the integration of Rio+Saneamento, which expanded our operational scale and created new opportunities to strengthen our culture of innovation and continuous improvement.

We also launched the Our Practices Program, an initiative dedicated to sharing and recognizing effective solutions developed in our operating units. During the program’s first cycle at Rio+Saneamento, we validated 58 practices, 10 of which received awards for their potential to create value and improve operational performance.

## APPLIED TECHNOLOGY AND EFFICIENCY

Innovation takes the form of practical tools in our everyday operations. In 2025, we expanded the use of water meter telemetry for remote monitoring and digital twins to optimize the energy efficiency of pumping systems.

In the next cycle, we will expand our sensor-enabled infrastructure and increase the use of the Internet of Things for predictive maintenance. In 2026, through Torneira Lab Universities, we will launch an awards program recognizing master’s theses and doctoral dissertations, bringing scientific research closer to our operations and ensuring that the Group remains at the technological forefront of the sanitation sector.



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# CUSTOMER RELATIONSHIPS AND EXPERIENCE

Improving the customer journey remains at the heart of our operational strategy. We work to ensure that every interaction with the public reaffirms our commitment to delivering sanitation services with technical excellence and agility. By prioritizing service that is responsive to the needs of each community, we guarantee that the delivery of this essential service is guided by efficiency and adherence to our quality standards.

In 2025, we continued advancing our mission to provide an essential service with quality, efficiency and respect for everyone's needs, ensuring that every customer touchpoint reflects our values of accessibility and care.

These efforts strengthened our relationships with customers by improving process predictability, standardizing commercial policies and making intensive use of data to support decision-making. Enhancements to our digital channels, the expansion of payment options and a proactive approach to delinquency contributed to greater customer confidence and more stable payment collection, even in a challenging macroeconomic environment.

Key initiatives included:



## Automation of operational services:

We automated water supply verification and service line leak verification services, allowing customers to submit these requests directly through a chatbot without human intervention;



**Security and privacy:** In full compliance with the Brazilian General Data Protection Law (LGPD), we implemented a secure customer portal with authentication via SMS or email token. This additional layer of security enables sensitive services to be carried out through WhatsApp while ensuring the protection of our customers' personal data;



**IVR retention and efficiency:** The modernization of our Interactive Voice Response (IVR) system optimized telephone service. We achieved a record 81% digital containment rate, preventing approximately 904,000 calls from requiring assistance from a customer service representative. This generated a 7% reduction in operating costs, which was reinvested in further improvements to the system.



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The maturity of our commercial management in 2025 enabled us to strengthen payment collection and reduce delinquency, despite challenging macroeconomic conditions. Our strategy was based on intensive use of data and customer segmentation using behavioral scoring.

These tools enabled a proactive approach: we implemented differentiated collection strategies, using lighter-touch actions for reliable payers with overdue balances and more assertive measures for higher-risk customer profiles. This intelligence helped prevent customers in good standing from slipping into delinquency.

Making payments easier was another important benefit for our customers. We expanded the use of the Pix instant payment system and credit card installment payments in our digital channels, improving liquidity while offering customers greater payment flexibility and convenience.

Our customers' trust is built on transparency and active listening. In 2025, we redesigned the layout of our bills to provide clearer information on consumption and applicable rates, while strengthening our proactive communications through large-scale payment due date reminders sent via SMS and WhatsApp.

This synergy between technological efficiency and human care was reflected in our performance indicators:



#### OVERALL SATISFACTION

We achieved an overall customer satisfaction rating of

**93.59%**

from January to November 2025.



#### EXTERNAL REPUTATION

Our overall rating on platforms such as Reclame AQUI increased from 7.77 to

**8.45**

achieving an Excellent reputation rating.



#### IN-PERSON SERVICE

Our physical branches maintained customer satisfaction rates close to

**99.9%**

demonstrating that, even as digital services continue to expand, the human touch remains a defining differentiator for the Águas do Brasil Group.

**Águas de Juturnaíba and Águas de Niterói earned RA1000 certification from the Reclame AQUI complaints platform. This is Reclame AQUI's highest recognition for excellence in customer service.**



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| AVERAGE RETAIL WATER RATE BY CONTRACT TYPE<br>(R\$/M³) [IF-WU-240A.1] |          |          |          |
|-----------------------------------------------------------------------|----------|----------|----------|
| Type of contract                                                      | 2023     | 2024     | 2025     |
| Commercial                                                            | R\$18.68 | R\$19.46 | R\$21.42 |
| Residential                                                           | R\$6.20  | R\$6.36  | R\$6.31  |
| Industrial                                                            | R\$17.01 | R\$17.76 | R\$25.5  |
| Public                                                                | R\$14.25 | R\$14.95 | R\$16.06 |

**Note:** The average rate is calculated by dividing direct operating revenue from water services by billed water volume. At Rio+Saneamento, the increase in the Industrial category resulted from an adjustment to align the methodology with that used by the National Basic Sanitation Information System (SINISA).

| NUMBER OF HOUSEHOLDS, COMMERCIAL<br>ESTABLISHMENTS AND INDUSTRIAL FACILITIES SERVED<br>(2025) [IF-WU-000.A] |           |            |
|-------------------------------------------------------------------------------------------------------------|-----------|------------|
|                                                                                                             | Water     | Wastewater |
| Households                                                                                                  | 1,793,387 | 1,319,644  |
| Commercial establishments                                                                                   | 117,932   | 98,234     |
| Industrial facilities                                                                                       | 2,201     | 1,925      |

**Note:** Differences in the data compared to the previous reporting cycle are due to a change in the methodology used to calculate this indicator.

TOTAL WATER SUPPLIED IN 2025, BY CUSTOMER  
TYPE (IN THOUSANDS OF M³) ) [IF-WU-000.C]



**Note:** The data presented refers to the volume of water consumed, which consists of the annual volume of water consumed by all users, including both metered consumption and estimated consumption for service connections without water meters (based on the minimum consumption for the applicable customer category).

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# SUPPLIER MANAGEMENT

[GRI 2-23 | 2-25]

We are committed to fostering sustainable relationships with our business partners, agents, consultants, suppliers and other third parties to ensure that they uphold ethical standards, adhere to their social and environmental responsibilities for the benefit of the communities where we operate and promote human rights. Our Internal Policy on Relationships with Third Parties, Partners and Customers, supported by our Sustainability Policy and Human Rights Policy, guides our supplier classification process by ensuring alignment with our values and principles of conduct, with particular emphasis on environmental, social and governance considerations.

We maintain our compliance requirements through our Third-Party Code of Conduct, and acceptance of its terms is mandatory for establishing a business relationship. We also apply technical, financial, legal, social and environmental criteria when validating new suppliers. Of the 641 suppliers assessed in 2025, 22.6% were classified as critical based on environmental criteria and 24.3% based on social criteria, due to the potential impacts of their operations. These suppliers

are required to provide specific social and environmental documentation and, where necessary, the Compliance area conducts an additional due diligence process. This process is designed to mitigate social and environmental risks, with a particular focus on preventing unlawful labor practices, such as child labor, forced labor and slavery-like labor, as well as significant environmental impacts. [GRI 308-1 | 414-1]

We also assess suppliers engaged in labor-intensive activities, such as construction, maintenance, cleaning and security services, for potential risks related to child labor, forced labor or slavery-like labor. In 2025, 503 suppliers underwent due diligence, including 207 new suppliers and 296 reviews of existing supplier records. This initiative helps ensure that operations throughout the supply chain comply with the principles of social responsibility and respect for human rights. [GRI 408-1 | 409-1]

In 2025, we also assessed the social and environmental impacts of 184 suppliers. As a result, we identified 20 with potential negative social impacts and 35 with

environmental impacts. In these cases, the system generated alerts and we requested the implementation of corrective measures. We established improvement agreements with nine suppliers, allowing us to continue our partnerships without the need to terminate the contracts. [GRI 308-2, GRI 414-2]



**Note :** The quantitative supplier data does not include Zona Oeste Mais Saneamento. The assessment processes vary in scope and are applied according to the supplier's level of criticality, operational profile and nature.





# 8.

## ENVIRONMENTAL COMMITMENT



A long-term  
vision to preserve  
tomorrow.



# WATER RESOURCE MANAGEMENT

[GRI 3-3 Environmental impacts | 303-1]

Sanitation is the foundation that sustains the healthy water cycle, ensuring that the way we use water resources today does not compromise their availability in the future. Our services prevent the contamination of rivers and groundwater, protecting ecosystems and reducing environmental impacts.

Recognizing that water is a resource shared among communities, economic activities and natural ecosystems, we seek to continuously expand our understanding of the risks and opportunities related to water availability and quality in the regions we serve.

At the operational level, we monitor indicators related to the efficiency of our water supply systems, with particular emphasis on water loss indicators. The quality of the water supplied to the population and of our wastewater services is also monitored continuously.

To ensure that our actions are aligned with the actual needs of the locations we serve, we actively participate in the Rio de Janeiro State Water Resources Council and in the watershed committees for the regions where we operate. This involvement enables us to act as agents of transformation and protect water sources.

We continuously invest in technologies that strengthen water security management, safeguarding water quality and helping reduce water losses. We also conduct environmental education initiatives through the Environmental Outlook program, which encourages the responsible use of water and the preservation of natural resources.

In addition, we use environmental aspect and impact assessments, which allow us to identify, evaluate and monitor the impacts of each operation, guiding our operational controls and action plans in support of sustainable management and continuous improvement.



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| WATER WITHDRAWAL BY SOURCE (MEGALITERS) [GRI 303-3   IF-WU-000.B] |         |      |            |      |            |      |
|-------------------------------------------------------------------|---------|------|------------|------|------------|------|
|                                                                   | 2023    |      | 2024       |      | 2025       |      |
| Surface water                                                     | 173,919 | 41%  | 174,049.00 | 41%  | 186,488.04 | 42%  |
| Groundwater                                                       | 13,029  | 3%   | 14,036.00  | 3%   | 12,649.74  | 3%   |
| Third-party water                                                 | 234,501 | 56%  | 237,884.31 | 56%  | 241,016.48 | 55%  |
| Total                                                             | 421,449 | 100% | 425,969.31 | 100% | 440,154.26 | 100% |

**Note:** The volume of water was measured using bulk flow meters. All water withdrawn is freshwater. We are currently developing a water security study, which will include a more detailed assessment of water stress in our areas of operation. To date, no impacts or risks related to water scarcity have been identified in the water withdrawal areas. [IF-WU-440a.1]



## Effluent management [GRI 303-2]

Wastewater collection, conveyance and treatment are fundamental components of sanitation and play an essential role in promoting public health, protecting the environment and supporting the sustainable development of cities.

Collection and conveyance ensure that wastewater generated by homes, businesses and industries is safely captured and transported to treatment facilities, preventing illegal discharges, overflows, soil contamination and adverse impacts on rivers, lakes and other water bodies, while also reducing public health risks and the spread of waterborne diseases.

The next stage, wastewater treatment, removes pollutants before the treated water is returned to the environment, helping restore rivers, lakes, lagoons, bays and coastal waters, while preserving aquatic ecosystems. We remain committed to operational excellence through the continuous control and monitoring of the quality of the wastewater we treat, ensuring full compliance with all applicable legal requirements.

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# WASTEWATER OPERATION



## SANITARY SEWER SYSTEM

- 1. Customer connections (residential, commercial and industrial)
- 2. Sewer collection network
- 3. Pumping station
- 4. Wastewater treatment plant
- 5. Treated effluent discharge

## CIRCULARITY AND RESOURCE RECOVERY

- Sludge management:**
- 6. Sludge treatment and dewatering
- Disposal or rescue:**
- 7. Composting
  - 8. Brick or ceramic product manufacturing

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By returning treated wastewater to natural water bodies, we contribute directly to the revitalization of local ecosystems. The positive impact of our operations is also evident in the water quality and preservation of the coastal waters in the cities where we operate. In 2025, we celebrated the renewal of the Blue Flag certification in two of our concession areas: Sossego Beach in Niterói, and Itaúna, Vila and Prainha beaches in Saquarema. This international recognition attests to our strong performance in environmental management, education, safety and the promotion of sustainable tourism.

For us, these achievements go beyond awards. They are tangible evidence of our dedication to making sanitation a driver of sustainable development. In doing so, we help ensure health, dignity and the continuous protection of our most valuable resource: water.

| EFFLUENT DISCHARGE (MEGALITERS)<br>[GRI 303-4] |         |         |         |
|------------------------------------------------|---------|---------|---------|
|                                                | 2023    | 2024    | 2025    |
| Wastewater collected                           | 165,847 | 160,763 | 150,805 |
| Wastewater treated                             | 142,378 | 141,086 | 138,939 |

| EFFLUENT DISCHARGE (M³/DAY)<br>[IF-WU-000.D] |         |         |         |
|----------------------------------------------|---------|---------|---------|
|                                              | 2023    | 2024    | 2025    |
| Wastewater treated (m³/day)                  | 390,077 | 385,482 | 380,391 |

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# WATER SECURITY AND CLIMATE CHANGE

[GRI 201-2 | 3-3 Water security and climate change | IF-WU-440a.3 | IF-WU-450a.4]

Scenarios associated with climate change, such as prolonged droughts, water scarcity, flooding and extreme weather events, pose significant challenges to the continuity and reliability of sanitation services. In this context, the Group has been structuring its risk management approach, with a focus on operational resilience and long-term sustainability.

Water security assessments analyze water-related risks, taking into account the availability, quality and reliability of water resources and their impacts on operations and infrastructure. These assessments incorporate historical events at operating units as well as external reference studies.

Building on these efforts, a climate risk assessment was begun in 2025 and is still in progress. This initiative seeks to deepen our understanding of the exposure of our operations to climate-related events, contribute to mitigation and adaptation efforts, and strengthen the resilience of water supply and wastewater treatment systems in the short, medium and long term.

The Group's water security initiatives include flood protection structures and improvements to operational resilience, through physical and operational enhancements, the maintenance of strategic inventories of supplies, the development and updating of contingency plans and the implementation of water loss reduction programs.

In addition, the Group monitors weather conditions and uses technical studies to support planning in coordination with regulatory agencies and sector institutions, such as the Brazilian National Water and Basic Sanitation Agency (ANA).

## Greenhouse gas emissions

The year 2025 marked a step forward in the maturity of our greenhouse gas inventory. We made structural improvements to our inventory preparation procedures, focusing on optimizing data collection and ensuring data integrity, which strengthened the accuracy and traceability of our emissions inventory through a process of continuous improvement. This allowed us to make steady progress in implementing mitigation strategies tailored to our operational reality.

Our greenhouse gas emissions reduction initiatives in 2025 focused on energy efficiency and waste management, through the continued expansion of renewable energy's share of our total energy consumption and a reduction in the volume of waste sent to landfills. Our Scope 1 emissions decreased by 17% in 2025, driven primarily by lower emissions associated with wastewater treatment, which account for the largest share of our GHG inventory. At facilities with anaerobic treatment systems, increased biogas flaring converted methane (CH<sub>4</sub>) into carbon dioxide (CO<sub>2</sub>), significantly reducing the climate impact of these emissions. In addition, the use of actual influent and effluent total nitrogen data for most treatment plants represented an important methodological improvement, increasing the inventory's accuracy and reducing the tendency to overestimate emissions associated with the use of theoretical values. Scope 2 emissions also declined as a result of energy efficiency initiatives.



| GHG EMISSIONS (tCO <sub>2</sub> E)<br>[GRI 305-1, 305-2] |            |            |            |
|----------------------------------------------------------|------------|------------|------------|
|                                                          | 2023       | 2024       | 2025       |
| Scope 1                                                  | 169,838.85 | 150,179.96 | 125,457.42 |
| Equivalent emissions                                     | 167,839.09 | 147,923.79 | 122,501.47 |
| Biogenic emissions                                       | 1,999.76   | 2,256.17   | 2,955.95   |
| Scope 2                                                  | 14,320.01  | 17,256.83  | 14,442.39  |
| Equivalent emissions (location-based)                    | 8,101.00   | 12,009.09  | 10,679.76  |
| Equivalent emissions (market-based)                      | 6,219.01   | 5,247.74   | 3,762.63   |

**Note:** Gases included in the calculation: CO<sub>2</sub>, CH<sub>4</sub>, N<sub>2</sub>O, HFCs and PFCs. The base year is 2024, ensuring greater comparability between Rio+Saneamento and the Group's other concessionaires.



Energy efficiency

To sustain the energy performance of our operations, we employ smart energy management guided by our Energy Efficiency Policy, which focuses on reducing emissions and achieving high operational performance. These objectives are pursued through three strategic pillars of energy efficiency: energy conservation, operational efficiency and expanding the use of renewable sources.

In 2025, we focused our efforts on transitioning to an increasingly cleaner energy mix and invested in improving the energy efficiency of our water and wastewater services, directly linking these results to the ESG indicator that forms part of our executives' variable compensation.

During the year, we reduced our energy consumption by investing in the following technologies:

- ✓ Replacing older motors with newer, more efficient models equipped with telemetry enabled our infrastructure to operate at peak efficiency, significantly reducing energy consumption;
- ✓ The installation of variable frequency drives and automation systems at pumping and treatment facilities allowed for precise equipment control, preventing waste and optimizing operational loads based on real-time demand;
- ✓ Monitoring through operational control centers enabled the remote detection of abnormal energy consumption, allowing rapid corrective action to be applied to pumps and pumping stations.

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In 2025, energy savings achieved through conservation and efficiency initiatives totaled

9,591.77 GJ

We also significantly increased the share of electricity from certified renewable sources used in our operations, from 80% in 2024 to 89% in 2025 across the Group. This increase was driven by our continued migration to Brazil's deregulated power market, in which we contracted hydroelectric and solar energy. At Rio+Saneamento, low-voltage facilities supplied by local power distributors began receiving energy credits through distributed generation in the first half of 2025. At SAAB, low-voltage facilities have benefited from distributed generation since 2016. Under this arrangement, we use electricity generated from hydroelectric, solar and biogas sources.

| ELECTRICITY FROM RENEWABLE SOURCES (GJ)            |            |            |
|----------------------------------------------------|------------|------------|
|                                                    | 2024       | 2025       |
| Electricity with a renewable energy certificate    | 689,029.23 | 766,008.74 |
| Electricity without a renewable energy certificate | 171,168.58 | 96,310.26  |
| Total electricity                                  | 860,197.81 | 862,319.00 |
| Percentage of electricity from renewable sources   | 80%        | 89%        |

Our energy efficiency indicators are presented on **pages 110 and 111**.



# Biodiversity and ecosystem protection

[GRI 3-3 Environmental impacts | 101-2 | 101-4 | 101-5]

Our operations generate significant benefits for biodiversity. The expansion of wastewater collection and treatment systems contributes to the restoration of aquatic ecosystems in the municipalities where we operate, promoting the return of life to previously degraded water bodies, including bioindicator species that demonstrate improvements in environmental quality, such as birds and mammals.

The identification of our most significant actual and potential impacts on biodiversity is embedded in our environmental strategy and defined through our [Biodiversity Management Program](#), whose primary technical tool is biodiversity aspect, impact and risk assessments. Based on this analysis, we identify the operating units and facilities with the greatest potential to affect biodiversity, allowing us to prioritize control, monitoring and mitigation measures aimed at preventing potential adverse environmental impacts.

The management of these impacts is integrated into the planning, implementation and operation of our facilities, prioritizing risk prevention whenever technically feasible, as well as the adoption of appropriate operational controls and mitigation measures.

We are responsible for operations located in protected areas and environmentally significant areas, including formally designated conservation areas. Recognizing the strategic importance of these areas for preserving natural resources and biodiversity, we take an even more careful, preventive approach that is aligned with the principles of sustainability and responsible management.

We currently operate 88 facilities located within federal conservation areas, 27 within state conservation areas and 46 within municipal protected areas. In addition, we maintain 103 operations located within buffer zones and three assets located in private nature reserves.

We recognize that the effective management of natural resources depends on a transparent, collaborative and ongoing relationship with the agencies responsible for managing conservation areas and other environmental authorities. We maintain continuous dialogue with these institutions to help ensure that our operations remain aligned with management plans, applicable regulations and environmental conservation best practices.

# SIGNIFICANT BENEFITS FOR BIODIVERSITY

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## Environmental projects



In 2025, Águas de Nova Friburgo expanded its wildlife monitoring efforts through the use of camera traps, including in the water intake area of the Debossan Water Treatment Plant, located within the Rio de Janeiro State Mountainous Region Environmental Protection Area.



Águas das Agulhas Negras and Águas da Condessa entered into a technical cooperation agreement with Rio de Janeiro State University to support the installation of remote water quality monitoring units in the Paraíba do Sul River, one of the principal waterways in southeastern Brazil.



In 2025, Rio+Saneamento also carried out its first formal environmental restoration initiative. The project was implemented in the water intake area of the company's largest water treatment plant, the Rio Dourado Water Treatment Plant in the municipality of Rio das Ostras, where around 500 m<sup>2</sup> of land was reforested. This initiative contributes to the restoration of native vegetation and the strengthening of local biodiversity, while also providing important operational benefits, such as protecting the soil against erosion and sedimentation.



Rio+Saneamento also established a training nursery at the Rio Dourado Water Treatment Plant, to produce seedlings for environmental education projects, reforestation initiatives, community donations and environmental compensation requirement





# CIRCULAR ECONOMY AND WASTE MANAGEMENT

[GRI 306-1 | 306-2]

Efficient management of the waste generated by sanitation activities is essential to advancing the circular economy and fostering the development of more sustainable cities. By reducing the amount of natural resources wasted, these practices not only help preserve the environment but also minimize environmental impacts, contributing to a more balanced and resilient future.

We use automated tools to collect and monitor waste management data, integrating the information into a corporate dashboard that enables continuous, up-to-date tracking of waste-related indicators. This centralized, dynamic analysis allows us to quickly identify trends, deviations and opportunities to improve waste management.

In 2025, construction waste and the sludge generated during wastewater treatment continued to account for the largest share of waste generated, representing around 90% of the total (82,707 metric tons).

In response, we have adopted measures aimed at reducing waste generation, improving waste management processes and

prioritizing higher-value end uses, in line with the principles of the circular economy and environmental impact mitigation.

With regard to construction waste, we generated 41,603 metric tons in 2025. Key initiatives included converting construction waste into recycled aggregates at Águas de Juturnaíba, Águas de Votorantim and Rio+Saneamento, allowing the material to be reused in the maintenance of water distribution and sewage collection networks. This practice helped reduce the consumption of virgin raw materials and decrease the amount of waste sent to landfills.

In relation to sludge from wastewater treatment plants, a total of 41,104 metric tons was generated during the period. Of this total, 16,283 metric tons (39%) was directed to more sustainable solutions, such as composting—a natural biological process that decomposes and recycles organic matter to produce organic compost, used as a natural fertilizer and soil conditioner. In this context, Águas das Agulhas Negras, Águas do Imperador, Águas de Juturnaíba,



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Águas de Pará de Minas and Zona Oeste Mais Saneamento stand out for directing nearly all the sludge they generated to more environmentally sustainable alternatives.

On a consolidated basis, during the reporting period we directed 24,599 metric tons of waste (26%) to reuse, recycling or other recovery methods, helping reduce the total volume of waste sent to landfills.

All the alternatives adopted are intended to promote the circular economy, reduce pressure on landfills and ensure that only residual waste—defined as solid waste for which treatment and recovery are not technically or economically feasible—is sent for final disposal at licensed landfills.

In addition, we hire specialized companies to collect, transport, treat and provide final disposal for the waste generated by our operations. To ensure that these service providers comply with applicable legal, regulatory and contractual requirements, we subject third-party companies to a rigorous environmental approval and qualification process. As part of this process, we verify the existence and validity of the environmental permits and other required documentation applicable to the activities performed. After the companies are engaged, compliance with legal and contractual obligations is monitored through control and traceability mechanisms. This includes reviewing waste transportation manifests, certificates of final disposal, periodic service reports and other supporting records.

Sludge management strategy

STRATEGIC SLUDGE MANAGEMENT PLAN

Our commitment to innovation and sustainability in waste management is reflected in initiatives such as our Strategic Sludge Management Plan, developed to ensure more sustainable management of sludge, one of the most significant waste streams generated by sanitation operations. This plan reinforces the Group's commitment to the circular economy by proposing solutions that reduce the amount of sludge sent to landfills and expand opportunities for beneficial reuse with lower environmental impacts, improving the overall efficiency of the Group's waste management. The plan covers 22 facilities, responsible for around 80% of the Group's sludge generation, with the goal of transforming this material into added value for operations.

In 2025, the plan advanced and consolidated four core deliverables: an Integrated Assessment, a Forecast, a Strategic Plan and an Integration Strategy for Water Treatment Plants and Wastewater Treatment Plants. The project scope was also expanded to include the Águas da Imperatriz concessionaire, creating a more integrated approach to solutions for concessions in Rio de Janeiro State's mountainous interior region.

Implementation of the plan will follow an execution schedule established based on the technical alternatives evaluated, taking into account the technical, economic and environmental feasibility of each proposed solution.



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## VALORIZAÇÃO E DESTINAÇÃO SUSTENTÁVEL DO LODO

• At [Rio+Saneamento](#), sustainable sludge management made significant progress between 2024 and 2025. The share of water treatment plant sludge directed to sustainable destinations increased from 52% to 85%, with the sludge reused in brick manufacturing. Meanwhile, the share of wastewater treatment plant sludge directed to sustainable uses rose from 32% to 92%, driven by expanded composting. These results demonstrate greater operational efficiency, improved waste recovery and the Group's commitment to the circular economy. At [Zona Oeste Mais Saneamento](#), a notable initiative is its partnership with a composting facility, which receives 100% of the dewatered sludge generated by the concessionaire. This initiative ensures the environmentally sound disposal of the waste through thermophilic composting, a more sustainable alternative to landfill disposal. It also helps reduce emissions, restore soil health and increase agricultural productivity through the use of organic fertilizer.

• In 2025, [Águas de Pará de Minas](#) moved forward with the implementation of a research and innovation project focused on the sustainable management of waste generated during wastewater treatment. Previously sent to a licensed landfill, the sludge is now directed entirely to a composting company, where it is transformed into organic compost for agricultural use. Meanwhile, [Águas do Imperador](#) continued to run its "Composting Gives Life" project, through which 100%

of the sludge generated at its wastewater treatment plants is sent for composting and converted into organic fertilizer. The material is used in family farming, reforestation and other sustainable applications. In turn, the Valuable Sludge Project, an initiative conducted by [Águas de Nova Friburgo](#), won the fourth Environmental Award presented by the Rio de Janeiro State Environmental Institute (INEA) during the 33rd Brazilian Congress of Sanitary and Environmental Engineering, hosted by the Brazilian Association of Sanitary and Environmental Engineering (ABES). Focused on the sustainable management of waste generated during wastewater treatment in the municipality, the Valuable Sludge Project directed 39.2% of its sludge to composting.

• At [Águas de Juturnaíba](#), the composting plant located at the Ponte dos Leites Wastewater Treatment Plant in Araruama receives 100% of the sludge generated by the concession's seven wastewater treatment plants. Of the volume sent to the facility, 40% is reused to manufacture eco-bricks, while the remainder undergoes composting to produce biosolids. The bricks are used for internal purposes, such as paving company facilities, dry weather flow interceptors and pumping stations, while the biosolids are used in reforestation initiatives or donated to the public through community programs.

[Águas de Juturnaíba](#) reached a milestone in its innovation and environmental commitment journey by receiving Brazilian Patent No. BR 10 2024 004261 1 for eco-bricks made from waste generated by its wastewater treatment plants. Already incorporated into the company's operations, the innovation became the first patented technology developed by the Saneamento Ambiental Águas do Brasil (SAAB) holding company.

# 9.

## OUR PEOPLE

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Respect is the
value that brings
us together.





THE ÁGUAS DO BRASIL GROUP GROWS THROUGH ITS PEOPLE.

GRI 3-3 People management

Our operations not only require well-defined processes but also depend on skilled, engaged people and leaders who are prepared to meet the industry's challenges. That is why we have structured our initiatives around an ecosystem that values human capital, promotes continuous learning and ensures the sustainability of our business.

In 2025, one of our main advances in people management was the incorporation of the internal communications function into the Human Resources Department. This strengthened our strategies for aligning our ways of working and fostering integration, reinforcing our shared commitment to the same values and culture across the Group.

Our people management strategy combines initiatives to attract, develop and retain talent while valuing the employee experience. Through our Trainee and Internship programs, we attract new professionals and invest in training to develop both technical and behavioral skills. A key highlight in 2025 was the success of our internal trainers program, in which our own employees volunteer to share their knowledge, strengthening the exchange of expertise across our network.

In the diversity, equity and inclusion area, we held our first Diversity Week and achieved important representation milestones, increasing the number of women in operational roles and Black professionals in management positions. We also increased women's representation in leadership positions to 38%, bringing us closer to our goal of reaching 40% by 2030.

THE PEOPLE WHO MAKE UP THE ÁGUAS DO BRASIL GROUP

5,869 permanent employees	260 apprentices	1,535 contractors
288 temporary employees	170 interns	

CULTURE AND DEVELOPMENT

[GRI 404-2]

In 2025, we addressed the challenges of attracting and retaining talent by strengthening our talent acquisition programs and maintaining a strong focus on professional development. We continued to invest in a highly active Internship Program, which achieved a high rate of permanent hires, and launched a new edition of our Trainee Program. This strategy for developing new professionals is supported by transparent communication about career opportunities and growth within the Group, ensuring that employees' initial learning evolves into a solid career path in our operations.

Our talent retention practices focus on continuously monitoring the organizational climate and maintaining close dialogue with leaders. We believe that an environment that encourages employees to stay is built through recognition and real prospects for growth. We strive to make engagement a natural outcome of a positive employee experience throughout our operations.

As part of our commitment to team development, we maintained our focus

on continuous learning. In 2025, we achieved an average of 19.75 training hours per employee. This investment in technical and behavioral training was further strengthened by the expansion of the Uniáguas Platform. This e-learning environment standardizes knowledge and broadens the reach of development initiatives across the Group, ensuring that our operational and administrative teams have access to the latest training available in the sector. In total, 560 learning modules are available on the platform.

In addition to our digital platforms, we strengthened our internal trainers program, in which employees volunteer to teach specialized topics to their colleagues. These employees receive training from our People & Management team, transforming practical knowledge into a shared asset that reinforces our culture of collaboration.



In 2025, 22 internal trainers led 46 sessions for more than 800 people, totaling 170 hours



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LEADERSHIP FOR THE FUTURE

The Group's rapid growth and new regional operating structure, such as at Rio+Saneamento, require experienced leaders with strong decision-making capabilities. Accordingly, we treat succession planning as a strategic priority that is essential to ensuring the continuity and stability of our management. In 2025, we strengthened our successor mapping model by conducting in-person review sessions at all business units to identify talent, cross-referencing those nominations with performance reports, competency assessments and progress against targets.

We have structured our leadership development initiatives to provide an integrated approach, enabling us to quickly identify professionals with the potential to take on new challenges. In addition to ongoing technical and behavioral training, we prioritize internal recruitment, which was expanded across the entire Group in 2025. This exchange of talent among our business units not only strengthens our ability to attract professionals but also reinforces a culture that values human capital.

We believe that offering clear career advancement opportunities is one of our greatest strengths in retaining talent in a competitive market. For the 2026–2030 period, our priority remains to strengthen this ecosystem, ensuring that our succession process is sustainable, merit-based and fully aligned with the Group's strategic objectives.



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DIVERSITY AND INCLUSION

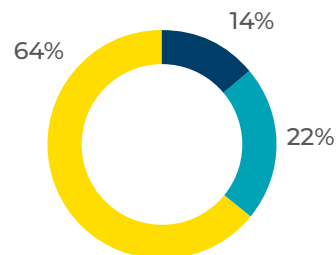
Diversity, equity and inclusion are intrinsic to our organizational culture and fundamental to the long-term sustainability of our business. We take an integrated approach across all our operations, ensuring that our culture of respect and inclusion is promoted. We believe that diverse and inclusive workplaces strengthen psychological safety, enabling every employee to feel respected, welcomed and comfortable contributing their individuality and potential, always supported by ethical policies and effective reporting channels.

At the same time, diverse teams broaden perspectives, foster innovation, enhance decision-making and better equip the company to understand and respond to the different realities of the regions where we

operate. In the sanitation sector, this capability translates into solutions that are better aligned with the population's needs, higher-quality service delivery, and stronger relationships with customers and communities.

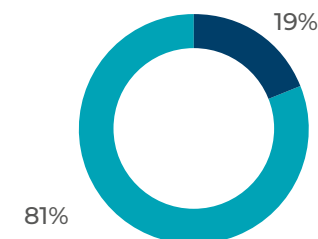
Our maturity journey has been marked by important milestones, beginning when we joined the UN Global Compact in 2021. In 2022, we further strengthened our efforts with the launch of our Diversity and Inclusion Program, the publication of our Human Rights Policy and the implementation of our Diversity Survey, which remains open to new employees who wish to participate in it. In 2025, we held our first Diversity Week—a highly attended event featuring talks, discussions and knowledge briefs designed to raise awareness and engage our teams.

EMPLOYEES BY AGE GROUP



■ Under 30 ■ 30 to 50 ■ Over 50

EMPLOYEES BY GENDER



■ Men ■ Women

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Pertencer é sentir com coração

Throughout the year, we worked with our affinity group, Voices of Diversity, made up of employees with diverse backgrounds and life experiences, which met regularly to discuss and propose improvements to day-to-day practices across the company. Open dialogue and active listening to our employees' experiences, particularly through the group's contributions, have driven the continuous evolution of our organizational culture. Based on these discussions, we implemented several initiatives in 2025, including improvements to store layouts and physical accessibility at our customer service locations, as well as updates to the language used in our recruitment and selection processes. To further strengthen awareness, we launched monthly diversity and inclusion learning briefs and produced an institutional video introducing the group and highlighting its initiatives. In response to a request from the group, we also developed a new uniform design, offering a more tailored option in addition to the standard model.

We maintained our strategy to increase the representation of women in operational roles and Black employees in management positions. In 2025, we made significant progress on both fronts by encouraging healthy competition among our concessionaires through an internal recognition award for those that achieved the strongest results in hiring and promoting these groups.

SAAB'S DIVERSITY TARGETS

WOMEN IN LEADERSHIP

Our goal: is for women to hold 40% of leadership positions by 2030.
In 2025: women held 38% of leadership positions.

RACIAL EQUITY

Our goal: is for Black and mixed-race people to hold 30% of leadership positions by 2030.
In 2025: Black and mixed-race people held 24% of leadership positions

RATIO OF PAY OF WOMEN TO MEN, BY EMPLOYEE CATEGORY [GRI 405-2]

Employment category	2024		2025	
	Base salary	Remuneration	Base salary	Remuneration
Director	1.14	1.02	1.02	1.07
Superintendent	0.85	0.71	0.95	0.88
Manager	0.96	0.94	1.06	1.04
Coordinator	1.01	0.96	0.93	0.89
Specialist	0.9	0.89	0.87	0.99
Engineer	0	0	0.98	1.03
Supervisor	0.91	0.83	1.02	0.84
Analyst	1.00	0.92	0.95	0.81
Technician	0.97	0.77	0.96	0.88
Administrative	1.02	0.96	1.02	1.04
Operational	1.06	0.82	0.96	0.90

Note: The data and targets do not include Rio+Saneamento and Zona Oeste Mais Saneamento.



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OCCUPATIONAL HEALTH AND SAFETY

[GRI 403-1 | 403-5 | 403-7]

Our commitment to people, which underpins our development, recognition and inclusion initiatives, is also reflected in our dedication to health, safety and well-being in the workplace. We recognize that these pillars are essential to fostering a strong, productive and sustainable organizational culture. To this end, we have specialized occupational health and safety teams, which are responsible for regular accident prevention initiatives, legal compliance and the continuous monitoring of indicators, providing data-driven support for decision-making and strategic planning.

All the Group's concessionaires have risk management programs, focused on identifying hazards and assessing risks in work activities and environments. To prevent and mitigate incidents, we conduct regular inspections, provide ongoing training, supply personal and collective protective equipment, perform preventive maintenance, ensure appropriate safety signage, and maintain emergency response plans. We also promote a safety culture through the Safer Águas do Brasil Group Program and maintain procedures for investigating accidents, defining corrective actions and preventing recurrence.

Our occupational health and safety management system covers 100% of our employees and contractors, and is aligned with international standards and the Sanitation Management Excellence Model of the Brazilian Association of Sanitary and Environmental Engineering (ABES). We comply with applicable legislation and use ISO 45001 and the regulatory standards of Brazil's Labor Ministry as references.



Safer Águas do Brasil Group Program

We promote a safety-focused organizational culture through the Safer Águas do Brasil Group Program, which includes a range of tools that allow employees to participate in risk prevention initiatives. In 2025, we conducted the second Workplace Safety Culture Assessment, evaluating the progress of the Safer Águas do Brasil Group Program and defining the action plan for the next three-year cycle to further strengthen our safety culture.

In 2025, we also strengthened our Golden Rules, launched the Safety on the Radar Channel and established Workplace Safety Committees. These initiatives recognize safe behaviors and reinforce our commitment to the highest standards of excellence in occupational health and safety.

Our management system also prioritizes continuous training, ensuring employees have the knowledge and skills to work safely and in compliance with applicable regulations. In 2025, we invested more than 38,000 hours in specialized training, and 852 employees received training in the behavioral observation methodology, a key initiative for strengthening our preventive culture in all operations.

Our approaches to preventing and mitigating impacts extend throughout our value chain. To support this effort, we assess suppliers during the qualification process, conduct activity inspections and include all contractors in our accident prevention practices. In addition, we monitor service providers' accident rates with the same level of rigor applied to our internal indicators, allowing us to target technical support where it is most needed.

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Focus on health

GRI 403-3 | GRI 403-6

We provide health services and health promotion programs aimed at preventing and managing significant risks that are not directly related to work, with a focus on comprehensive care and employees' well-being. Key initiatives include programs for pregnant women, chronic medical conditions and emotional health, monitoring of preventive screenings, workplace exercise, hospitalization management, executive medical checkups, hepatitis A vaccination and an alcohol and drug policy, as well as monthly health promotion initiatives.

Our occupational health services cover employees under the company's control. They include implementation of the Occupational Health Medical Control Program, monitoring of similar exposure groups, occupational medical examinations and active health surveillance. Quality and access are ensured through standardized processes and computerized systems that support timely, equitable access to comprehensive health promotion.

Access to healthcare is promoted through guidance, educational campaigns, health promotion programs and free online services, including telemedicine, telepsychology, nutrition counseling and coaching from a physical education professional, at no cost to employees or their dependents. The Comprehensive Health team also provides in-person guidance and referrals, when applicable. These services

encompass medical care, preventive care and broader support for overall health and well-being.

Workers who are not employees have access to health guidance and preventive information appropriate to the activities and work environments under the organization's control.

In 2025, we established our [Emotional Health Program](#) in accordance with the guidelines of Brazilian Occupational Health and Safety Standard 1 (NR-1). We recognize that emotional health is a vital component of occupational safety. Our main areas of focus include:

- ✓ [Training in emotional first aid](#), which prepares our Human Resources and Health and Safety teams to provide immediate support and compassionate assistance when needed;
- ✓ [monitoring and prevention](#), including analyses of the causes of absenteeism to identify early signs of psychological and emotional disorders. We also strengthened our ethics channels to help prevent workplace harassment;
- ✓ [our Health Connection Platform](#), which provides free, confidential access to telemedicine, psychological support, health promotion programs (for pregnant women, chronic medical conditions and workplace exercise), and sports and nutrition coaching, at no cost to employees.

We ensure that workers' personal health information is not used for preferential treatment or discrimination. Access to personally identifiable health information is restricted to legally authorized professionals.

10.

RIO+SANEAMENTO



THE CONCESSION

Rio+Saneamento is a publicly traded company registered with the Brazilian Securities and Exchange Commission (CVM) under Category B. The concessionaire was established in 2021 when we formed a consortium with the VIAS Private Equity Investment Fund (FIP VIAS), which is managed by Vinci Compass and holds a 40% stake in Rio+Saneamento. This partnership began after we won the auction to operate Block 3 of the Rio de Janeiro State Water and Sewage Company (CEDAE).

Operations began on August 1, 2022, with a commitment to provide high-quality sanitation services to 18 municipalities in the state of Rio de Janeiro under a 35-year concession agreement that provides for investments of more than R\$4 billion. In 2025, the concessionaire completed three years of operations, achieving significant results with the support of its 2,037 employees. Focused on achieving universal access, the company has already invested more than R\$736 million to expand access to treated water and wastewater services across its concession area, serving 2.6 million residents. It currently operates 37 water treatment plants and facilities and 16 wastewater treatment plants.

Area of operations

Rio+Saneamento has six regional divisions, which reflect the diversity of the state of Rio de Janeiro:

Rio de Janeiro's West Side

Comprising 24 neighborhoods, this is the company's most populous service area and requires the operation of a complex system interconnected with different parts of the city, with pipelines measuring up to 1.75 meters in diameter.

Metropolitana I – Itaguaí, Seropédica and Paracambi

This is an important region with major sanitation challenges. It contributes directly to the development of the state of Rio de Janeiro through its industrial and port activities, its strategic economic areas and its university hub, which plays an important role in the metropolitan region.

Metropolitana II – Vassouras, Pinheiral, Pirai and Rio Claro

This region has a strong tourism appeal and a thriving agribusiness sector. We are tackling the challenge of providing universal access to sanitation services through major investments in wastewater treatment and environmental preservation.

Mountain Region – Carmo, Sumidouro, Bom Jardim, Macuco and Trajano de Moraes

This is a region known for agriculture, livestock production and adventure tourism. It operates its own water abstraction and distribution systems, with a focus on providing universal access to sanitation services.

Northern Region – São José de Ubá, São Fidélis, Natividade e Carapebus

Operations in this northern part of the state focus on ensuring water quality through new water intake systems, monitoring and new formal water service connections, while reinforcing the importance of authorized connections and discouraging the use of alternative water sources.

Rio das Ostras

Rio das Ostras is committed to environmental preservation, supporting its economic, tourism and sustainable development. The municipality is recognized for its strong oil and gas industry, which drives job creation, investment and local economic growth. It also stands out for its early investments in infrastructure, which expanded access to high-quality treated water to meet growing demand, as the existing infrastructure could no longer keep pace with the municipality's population and economic growth.

RIO+SANEAMENTO KEY NUMBERS

3 

years in operation

2,037 

employees

35 

year concession contract

18 

municipalities served

37 

water treatment plants and facilities

16 

wastewater treatment plants

6,967 km 

of water distribution pipelines

570 km 

of sewer lines

Over R\$737 million

invested in expansion, modernization and operational efficiency 

247,270 

families benefited from Social Tariff subsidy program in 2025, up 89,470 from 2022

Results achieved in 2025

32%

of leadership positions held by women (30% target)

30%

of leadership positions held by Black and mixed-race people (30% target)

55%

% of workforce composed of Black and mixed-race people (50% target)

97%

of electricity consumption backed by renewable energy certificates (up 8 p.p. from 2024)

91.4%

sustainable reuse or disposal of wastewater treatment plant sludge

85.4%

sustainable reuse or disposal of water treatment plant sludge

6,861

students participated in social and environmental education activities

R\$3 million

of social investment (using company resources and tax incentives)

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GOVERNANCE

To support its growth and ensure legal certainty in its dealings with regulators and the capital markets, Rio+Saneamento consolidated its governance structure by adopting the same unified management model used by the Águas do Brasil Group. Governance is guided by a shareholders' agreement and overseen by a five-member Board of Directors, comprising three members appointed by SAAB and two by Vinci.

To provide technical guidance and support to the Board, four advisory committees have been established: the Operations and Construction Committee, which focuses on monitoring the physical progress of the investment plan; the Finance Committee, which oversees the company's financial health and cost efficiency; the People and Social Responsibility Committee, which prioritizes the development of our human capital; and the Audit Committee, which monitors internal controls, risk management and process compliance. This governance structure ensures that infrastructure expansion is carried out in a planned manner and guided by technical criteria, guaranteeing the prioritization of investments, the efficient allocation of resources and a balance between operational growth, financial discipline and value creation.



Risk management and compliance

In 2025, Rio+Saneamento's governance, risk management and compliance structure was enhanced and aligned with the Águas do Brasil Group's guidelines, including the Whistleblowing Channel, while the concessionaire continued to strengthen its internal controls and adapt its risk matrix.

With regard to data protection, the concessionaire remains fully compliant with the LGPD and continuously monitors for cybersecurity incidents.

A culture of integrity is fostered through ethics and anti-corruption training for employees.

On the regulatory front, the concessionaire strengthened its engagement with the Rio de Janeiro State Energy and Basic Sanitation Regulatory Agency (AGENERSA) and modernized contract management with the support of artificial intelligence, supporting well-founded requests for financial adjustments and providing greater legal certainty for the concession

FINANCIAL PERFORMANCE

Advances in innovation and operational modernization were reflected in Rio+Saneamento's financial performance in 2025. The concessionaire continued its growth trajectory, directing its efforts toward achieving universal access targets. A focus on managing costs and operating expenses helped maintain the sustainability of its business model despite a challenging environment.

Consistent results and strategic investment priorities led to more than R\$253 million being invested in 2025, bringing cumulative investments to more than R\$737 million. These resources were allocated to expanding water and sewer networks. This included the removal of community water tanks in Rio das Ostras, the installation of new networks in municipalities across the southern part of Rio de Janeiro State and the commissioning of new treatment plants.

Having secured all long-term financing in 2023 and 2024, the company remained fully funded throughout 2025, with no need to raise additional capital.

Fitch Ratings reaffirmed the company's AAA national rating, confirming market confidence in its financial strength.

Financial management was strengthened through the implementation of matrix budgeting, which decentralized responsibility for expense categories among managers, resulting in greater efficiency and improved cash management. In addition, an integrated working group bringing together the finance, accounting and sustainability teams was established in 2025. This group is preparing the organization to integrate ESG considerations into its accounting processes in accordance with the IFRS S1 and S2 Sustainability Disclosure Standards, which will be required by the CVM as of 2027.

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INVESTMENTS AND EXPANSION

Access to sanitation

In 2025, the concessionaire accelerated investments in infrastructure that had long awaited attention. Its efforts focused on raising operational standards and ensuring technical efficiency.

As part of this work, the company installed more than 320 km of new water and sewer lines in 2025, expanding sanitation service coverage across the 18 municipalities it serves. In the state capital alone, nearly 190 km of water distribution lines were installed in West Side neighborhoods such as Realengo, Bangu, Campo Grande, Santa Cruz and Guaratiba. Combined with system modernization, this expansion provides more efficient and reliable water service for thousands of residents in these areas. In the other regions, more than 25 km of sewer lines were also added to the wastewater collection systems.

In addition to replacing aging infrastructure, the concessionaire reactivated facilities

that had been out of operation in the metropolitan region and in the southern and northern parts of Rio de Janeiro State, including wastewater treatment plants in Vassouras, Pinheiral, São Fidélis, Carapebus and Paracambi. This significantly increased the volume of wastewater treated. The facilities brought back into operation in these municipalities increased the company's wastewater treatment capacity by 5,800 m³/day, equivalent to around three Olympic-size swimming pools per day.

The year 2025 was marked by the execution of major infrastructure projects that strengthened system resilience and improved quality of life for the people of Rio de Janeiro State. These results reflect the company's strategic efforts across all areas of its operations, with a focus on reducing water losses, improving operational efficiency and expanding access to wastewater collection services.



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INVESTMENTS IN 2025 RIO+SANEAMENTO

R\$ **169.7** million
in water services

R\$ **28.9** million
in wastewater services

R\$ **54.7** million
in other



1. Other: investments in furniture, IT, customer registry update projects, machinery and equipment, and improvements to facilities.

Main construction projects in 2025

Rio de Janeiro's West Side

Significant progress was made on construction projects on Rio de Janeiro's West Side. During the year, 598 meters of pipeline were installed for the Mirante Reservoir Transmission Main, a project that has already received cumulative investments of R\$2.8 million and is scheduled for completion in 2026. During the same period, construction began on the Guaratiba III Treated Water Transmission Main interconnection, with R\$2.2 million invested out of a projected total of R\$2.6 million. To optimize water distribution, R\$30.1 million was invested in water loss reduction initiatives, including the installation of 53 bulk flow meters, 23 booster stations and 34 automated valves. An additional R\$1.2 million was invested in the automation of treatment units, prioritizing operational safety and process efficiency. Finally, R\$14.4 million was allocated to extend and replace approximately 12.6 km of water distribution lines across several areas of Rio de Janeiro.

Metropolitan I

In this region, work on the sewer system in Paracambi progressed with the installation of 1,531 meters of sewer lines and 150 new sewer connections, supported by an investment of R\$4.5 million in 2025.

In the same municipality, nine automated valves were installed for water loss control, representing an additional investment of R\$1.1 million during the year. In Itaguaí, R\$4 million was invested in the installation of three booster pumps and four automated valves to reduce water losses. In addition, access to water in Itaguaí and Paracambi was expanded through more than 1,700 service connections and the installation of 750 meters of water mains, an initiative supported by an investment of R\$4.9 million.

Metropolitan II

During the year, 1,133 meters of sewer lines and 175 new sewer connections were installed in the municipality of Pinheiral, representing an investment of R\$1.7 million. In Vassouras, 5,421 meters of sewer lines, 501 new sewer connections and four sewage pumping stations were completed, totaling R\$8.2 million in investments over the year. Furthermore, the Pirai Wastewater Treatment Plant underwent upgrades to improve the quality of treated effluent, involving an investment of R\$900,000.

Rio das Ostras

In Rio das Ostras, 11,552 meters of sewer lines were installed and 1,390 new sewer connections were completed, supported by an investment of R\$9.5 million in 2025. To ensure the water supply to the northern part of the municipality, R\$1.9 million was invested in the construction of the North Booster Station.

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At the Ponte do Baião Water Intake Facility, a low-lift pumping system was installed for use during dry periods, and the facility's hydropneumatic tank was upgraded, with investments totaling R\$1 million. At the Rio Dourado Water Treatment Plant, an air-scour system was installed for filter backwashing, reducing water losses and improving operational efficiency through an investment of R\$1 million. Finally, structural renovations began at the Mariléa Wastewater Treatment Plant, with R\$500,000 invested in the installation of new screening systems and upgrades to the Upflow Anaerobic Sludge Blanket (UASB) reactor, a highly efficient biological system for wastewater and effluent treatment.

Mountain and Northern regions

In Rio de Janeiro State's Mountain and Northern regions, R\$1.3 million was invested in the construction of the new Carmo Operations Base, located at the Batalha Water Treatment Plant, to optimize local operational logistics. In Bom Jesus do Querendo, a district in the municipality of Natividade, the existing water storage tank was replaced with a new unit through an investment of R\$150,000. Progress was also made in São Fidélis with a R\$900,000 investment in the new Colônia Water Treatment Plant, which will use ultrafiltration technology for water treatment. At the Ourânia Water Treatment Unit in Natividade, studies and a preliminary design for converting the facility into a water treatment plant were completed in 2025, and construction is scheduled to begin in 2026.

Lages Wastewater Treatment Plant

In 2025, the wastewater collection and treatment system in Paracambi was expanded with the commissioning of the Lages Wastewater Treatment Plant. Designed to serve around 4,000 residents in the neighborhoods of Lages and Bom Jardim, the new facility has enabled the integration of an additional 21 km of sewer lines into the municipal system. The completion of the Lages unit is part of a broader package of infrastructure improvements in Paracambi, where investments have already reached R\$26.3 million. The Guarajuba and Cental wastewater treatment plants have also recently been renovated and reactivated. With all three facilities now operating at full capacity, the municipality's wastewater treatment capacity has increased to approximately 86 million liters per month, strengthening the robustness and efficiency of operations in the state and enabling the treatment of 100% of the municipality's wastewater.





CUSTOMER CENTERED

The initiatives implemented throughout 2025 resulted in a significant improvement in customers' perception of Rio+Saneamento, reflected in an increase of around 46% in the company's reputation rating during the year. To build on this progress, our customer service and relationship teams enhanced the customer journey and expanded access to essential services.

As the customer base across the concession area, which serves approximately 2.6 million people, continued to grow, operations prioritized streamlining customer service and account formalization processes. To manage this expansion without compromising the quality of customer support, the company invested in self-service solutions, including automated bill installment payment options through its website and mobile app, enabling users to resolve issues quickly and efficiently without requiring a proportional increase in staffing.

In 2025, efforts also focused on updating and formalizing the customer registry. Teams carried out two large-scale door-to-door registration update projects across the concession area, adding more than 20,000 new service connections to the company's customer base. These field initiatives were complemented by outreach and account formalization efforts aimed at bringing users into the system and ensuring a safe, formalized water supply.

100% Registration Project

In 2025, the project completed 3,108 customer category updates as part of an initiative to improve the accuracy of customer records, ensuring the correct classification of properties (residential, commercial and social) while contributing to fairer utility rates and revenue recovery.

We also worked to expand access to water and sewage services for customers in vulnerable situations, including through the Social Tariff subsidy program. In 2025, 247,270 families benefited from the program, an increase of 89,470 families compared to 2022.

For large customers, Rio+Saneamento updated demand contracts, negotiated rate adjustments and formalized customized commercial agreements that aligned minimum consumption volumes with contractual guarantees. At the same time, the company established a team dedicated exclusively to identifying new customers whose properties were already served by the water network but relied on alternative water sources, such as wells or water trucks. Over the course of 2025, this initiative identified more than 20 potential customers, two of whom were brought into the regular customer base.

In addition, the teams continue to implement technological solutions that predict anomalies in the network and improve operational planning, enhancing customers' experience and confidence in the delivery of services.

Social license to operate

Community engagement is a strategic tool for raising awareness, expanding access to information and strengthening sustainable practices in the communities we serve. Rio+Saneamento maintains open channels of communication to listen to and understand people's needs, ensuring transparency in its management practices and a clear understanding of local demands.

In 2025, these relationships were strengthened through the **Rio Neighborhood Program**, community meetings and ongoing social awareness-raising activities, fostering dialogue about sanitation projects, operational improvements and the public health and quality-of-life benefits of treated water. During the year, the company held 72 community meetings attended by 1,079 residents and local leaders.

The company expanded its presence in local communities through outreach initiatives, with community relations representatives conducting 109,817 household visits and reaching 165,619 residents. These efforts prioritized active listening, direct engagement with residents and proactive communication about construction projects, contributing to social risk management and strengthening ongoing dialogue.

During the period, initiatives to promote social inclusion in different locations were also expanded through support for important community projects. They include the Taça das Favelas, a soccer tournament organized by the Central Association of Shanty Towns (CUFA), featuring teams from 42 communities across the concession area. The company also supported the Craques da Vida (Life Champions) project in Vila Aliança, Bangu, with initiatives that combined sports, citizenship and environmental education.

These initiatives helped strengthen the company's social license to operate, making it easier for teams to work in more challenging areas.

DOOR-TO-DOOR COMMUNITY OUTREACH

 **178,490**
households visited

68,673
2024
109,817
2025

 **282,552**
residents engaged

116,933
2024
165,619
2025



SOCIAL AND ENVIRONMENTAL COMMITMENT

In 2025, the company's social responsibility strategy was integrated into the already established strategy of the Águas do Brasil Group, ensuring institutional alignment.

Putting this commitment into practice, one of the key initiatives focused on the education area. Schools were transformed into spaces that promote awareness of the water cycle and environmental conservation. Social and environmental initiatives reached 6,000 students and education professionals in 46 schools through workshops and hands-on activities about the sanitation system.

The company also played a proactive role in the Friends of Water Contest, held in partnership with the Rio de Janeiro Municipal Education Secretariat. This initiative engaged 33 schools and 46 teachers on the city's West Side, resulting in 1,214 student essays. The project culminated in an awards ceremony in Pedra de Guaratiba, celebrating the participants' understanding of the importance of water, sanitation and environmental preservation.

Environmental Outlook

Partnerships are essential to leveraging the company's social and environmental projects by fostering practices that empower residents in the communities served by the concessionaire.

A notable initiative in 2025 was the Sustainable Practices and Attitudes Project. Carried out in partnership with the Angélica Goulart Foundation, it focused on agroecology and promoting food security. The initiative included two editions of the "Promoting Health Through Agroecology" course, held in the neighborhoods of Cosmos and Inhoaíba, as well as the "Sustainable Gardening" course, offered at the foundation's office in Pedra de Guaratiba.

The project engaged 63 participants, supported the planting of 450 trees and helped implement and strengthen sustainable practices at two family health clinics, leaving a lasting legacy in terms of health promotion, environmental education and the quality of life of the communities served.

Another initiative carried out was the Cooking Oil Disposal Program, designed to raise awareness about the proper disposal of used cooking oil, combining environmental education with the generation of income and employment opportunities through the reuse of this waste.

Among other results, Rio+Saneamento collected more than 1,500 liters of used cooking oil and established 15 new voluntary drop-off points, expanding the program's reach and public engagement.



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ENVIRONMENT

Rio+Saneamento’s environmental strategy in 2025 focused on protecting water sources, efficient waste management, and promoting social and environmental responsibility. Operational initiatives completed 87% of the planned interventions and brought 26 of the 53 systems into compliance. With regard to waste management, the concessionaire optimized its logistics routes using a waste calculator, increasing the sustainable disposal rate of sludge to 90% and that of general waste to 58%. The company also promoted circular economy practices by sending construction waste for recycling, as well as implementing preventive water security measures to prepare the organization to respond to extreme climate events.

WATER WITHDRAWAL BY SOURCE IN 2025 (MEGALITERS)	
Surface water	38,902.04
Groundwater	749.74
Third-party water	174,617.48
Total	214,269.26

VOLUME OF WASTEWATER TREATED IN 2025 (MEGALITERS)	
Volume of wastewater treated	4,968.03

Note: No water was withdrawn from water-stressed areas. The water volumes measured by bulk flow meters at water treatment plants, wells and treatment units, as recorded in the Annual Declaration of Water Resource Users, were used. Under the contractual framework, until a permanent Operational Control Center has been created by the Rio de Janeiro Metropolitan Development Institute (IRM), the entity responsible for this function under the governance system established in the concession contract, it is not possible to accurately measure the volumes of water imported and distributed. For this reason, the volumes stipulated in the Interdependence Contract were used.



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Water and water security

During the year, a water resources assessment was used to make individual evaluations of each water intake with the aim of supporting the development of short-, medium- and long-term action plans. In addition, forms were produced for operational teams to record areas of concern, including impacts resulting from drought periods or extreme climate events in the municipalities served.

Water loss management and reduction

Reducing water losses is one of the concessionaire's most complex and highest-priority management challenges. Water loss rates in Brazil are high, and Rio+Saneamento treats this issue as a core strategic objective, essential not only to meeting contractual targets but also to protecting water sources and strengthening the system's resilience during periods of drought.

Through the Valued Water Program, 80% of planned systemic improvements in the capital and metropolitan region had been implemented by the end of 2025. This work includes bulk metering of transmission mains and the creation of district metered areas, which divide the more than 4,500-km distribution network into manageable sections, enabling accurate diagnosis and targeted action in each area. Rio+Saneamento plans to complete 100% of these structures in 2026, and the strategic subdivision of the district metered areas will

continue until 2030, to make leak detection and the identification of irregular connections even more effective.

At the same time, the company continues to inspect and continually upgrade its water meters, reducing apparent losses and preventing unauthorized water use. One successful example in 2025 was the complete rehabilitation of the water supply system at the Federal Rural University of Rio de Janeiro (UFRRJ). In partnership with the university, more than 20 km of pipelines were replaced, eliminating longstanding internal water losses and ensuring fair and accurate metering.

Circular economy

Waste management was enhanced through the company's commitment to adopting increasingly sustainable disposal pathways. To ensure the efficiency of this process, the concessionaire uses a waste calculator to carefully evaluate transportation and disposal options, always seeking the best balance between cost-effectiveness and environmental impact.

One of the milestones of 2025 was the optimization of the sustainable disposal pathway for sludge from the Rio Dourado Water Treatment Plant and the Mariléa Wastewater Treatment Plant in Rio das Ostras. Both facilities already directed their waste to sustainable end uses. However, by establishing new partnerships and applying the waste calculator, the company was able to redirect these materials to closer destinations, reducing logistics costs.

Circularity in infrastructure projects was also expanded, with significant progress in recycling construction waste in the Capital, Metropolitan I,



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Metropolitan II and North regions. These efforts prioritized material recovery and reduced reliance on landfills.

As a result, the percentage of waste directed to sustainable end uses increased considerably. In 2024, approximately 30% of total waste and 43% of sludge were directed to sustainable end uses. In 2025, these figures rose to 58% of total waste and 90% of sludge.

In the environmental sphere, among the projects underway, the Cooking Oil Disposal Program promotes awareness of the proper disposal of used cooking oil, combining environmental education with the generation of income and employment opportunities through the reuse of this waste. Among the results achieved, 1,500 liters of used cooking oil were collected and 15 new voluntary drop-off points were established, expanding the program's reach and increasing public engagement.

Another important project, developed in partnership with the Soul Environmental Institute, is the Sustainable Network Program, which promotes the circular economy and the generation of positive social and environmental impact. The initiative enables the recycling of plastic waste generated by the company's operations, reintegrating these materials into the production cycle and transforming them into new sustainable products. This partnership has boosted the circular economy by recycling plastic waste. By December 2025, the initiative had diverted 777 kg of recyclable materials while generating social benefits through the donation of 15 food packages to Amigas, an NGO in Itaguaí. Additionally, since November 2024, the initiative has avoided 940.17 kg of CO₂ equivalent emissions, saved 4,118 kWh of energy and conserved 350 liters of water.

CIRCULAR ECONOMY AT RIO+SANEAMENTO

Wastewater treatment plant sludge sent for composting

32%	91.4%
2024	2025

Water treatment plant sludge sent for ceramics manufacturing

52.5%	85.4%
2024	2025



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OUR CONCESSIONAIRES



Niterói • RJ

OPERATING SINCE: **1999** NUMBER OF WWTPS: **9**
INHABITANTS¹: **516,700**



In 2025, Niterói was recognized as the third-best municipality in Brazil for sanitation services and the top-ranked one in the state, according to Instituto Trata Brasil's annual ranking. The same year, Águas de Niterói ranked first nationwide for water service coverage in the Municipal Competitiveness Ranking, produced by the Center for Public Leadership (CLP), and placed fifth in the ABES Universal Sanitation Ranking, making it the only municipality in the state of Rio de Janeiro among the top 50.

During the year, the company began a R\$315 million investment program to achieve universal sewage collection and treatment by 2028, involving the installation of 270 km of sewer lines and 87 pumping stations. To improve water efficiency, it used artificial intelligence to identify more than 250 hidden leaks and implemented IoT sensors for real-time water meter monitoring. It also upgraded the automation of the Toque-Toque Wastewater Treatment Plant, enabling full remote control of its processes.

In the social area, the company expanded the Integrated Community Program to 19 communities and benefited 20,000 families through the Social Tariff program. It also launched a Small Business Tariff. Through the Cooking Oil Disposal Program, it collected 1,200 liters of used cooking oil, helping preserve 30 million liters of water.

1. The number of inhabitants was based on the population estimated by Brazil's national statistics agency, IBGE, for 2025.



Resende • RJ

OPERATING SINCE: **2008** NUMBER OF WWTPS: **7**
INHABITANTS¹: **137,700** NUMBER OF WWTPS: **10**



In 2025, the concessionaire achieved the targets established under Brazil's sanitation legal framework, reaching 99.9% water service coverage and 99.2% sewer service coverage. It completed the rehabilitation of the Nova Liberdade Reservoir, which supplies approximately 60% of Resende. The project used a booster system to ensure uninterrupted water service to 53 neighborhoods during the work.

The concessionaire improved water efficiency by automating the Alegria Water Treatment Plant and expanding customer metering, reducing water losses across the system. Its most significant project completed during the year was the rehabilitation of the Nova Liberdade Reservoir in the municipality of Resende, which has a storage capacity of up to 3 million liters of treated water and supplies approximately 60% of the municipality's water demand. In the social area, the company benefited 1,158 families through the Social Tariff Program and the municipal subsidy program known as Cota. It also renewed the accreditation of its quality control laboratory with the Rio de Janeiro State Environmental Institute (INEA), ensuring rigorous technical standards for analyses of distributed drinking water and treated effluent.

1. The number of inhabitants was based on the population estimated by Brazil's national statistics agency, IBGE, for 2025.

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Paraíba do Sul • RJ

OPERATING SINCE: **2020**

INHABITANTS¹: **44,400**

NUMBER OF
WWTPS: **1**



The concessionaire marked five years of operations in 2025 with the commissioning of the Central Wastewater Treatment Plant, following cumulative investments of R\$35 million. The facility treats 2.59 million liters of wastewater per day, establishing the municipality's first sanitary sewer system. During the year, R\$11 million was invested in expanding the sewer network and completing the plant.

The company also implemented artificial intelligence at the Main Water Treatment Plant to autonomously dose treatment chemicals. In the environmental area, biodigesters were installed at the Salutares Mineral Waters Park.

1. The number of inhabitants was based on the population estimated by Brazil's national statistics agency, IBGE, for 2025.



Petrópolis • RJ

OPERATING SINCE: **1998**

INHABITANTS¹: **294,900**

NUMBER OF
WWTPS: **7**

NUMBER OF
WWTPS: **10**



In 2025, the concessionaire signed the contract amendment required under Brazil's sanitation legal framework after demonstrating the financial capacity to achieve universal service coverage by 2033. Petrópolis established itself as a national benchmark for water efficiency, meeting its water loss reduction targets eight years ahead of schedule. It ranked first in the state for Water Loss per Service Connection and 30th in the Trata Brasil Ranking, reducing water losses in distribution to 21.41%.

Operationally, the concessionaire completed the Carvalho Junior Water Main and installed five booster pumping stations to ensure a reliable water supply during the dry season. It expanded the Itaipava and Independência wastewater treatment plants, progressed with the construction of the Mosela Interceptor and began work on the Itamarati Sewerage System. Its operational management included the use of AI to detect leaks and the modernization of water meters. In the social and environmental area, the company planted 1,400 trees, converted sewage sludge into fertilizer through circular economy initiatives and collected 7,400 liters of used cooking oil. In the education sphere, the Environmental Outlook Program reached 455 students through immersive technologies.

1. The number of inhabitants was based on the population estimated by Brazil's national statistics agency, IBGE, for 2025.



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Teresópolis • RJ

OPERATING SINCE: **2023**

INHABITANTS: **176,600**

NUMBER OF
WWTPS: **1**



In its second year of the concession, the company increased water service coverage from 84.7% to 93.86% and reduced water distribution losses from 51% to 43.36%. It also launched the landmark construction of the Teresópolis Sanitary Sewer System, including the municipality's first wastewater treatment plant, in Cascata do Imbuí, which will benefit 115,000 residents in 45 neighborhoods.

In the water system, the company replaced 12 km of pipelines and installed 9.8 km of new water mains and six booster stations. Modernization efforts also included automating 56 pumping stations, implementing level monitoring at all 32 water storage tanks and replacing 6,200 water meters.

In the social area, the company conducted mobile outreach and door-to-door services in communities such as Beira Linha and Quinta Lebrão, helping residents enroll in social tariff programs. In environmental education, the Environmental Outlook Program engaged 315 children in virtual reality activities, while the Cooking Oil Disposal Program ensured the proper disposal of 291 liters of waste cooking oil, reinforcing the company's commitment to sustainability and local public health.

1. The number of inhabitants was based on the population estimated by Brazil's national statistics agency, IBGE, for 2025.



Araruama, Saquarema and
Silva Jardim • RJ

OPERATING SINCE: **1998**

INHABITANTS: **255,200**

NUMBER OF WTPS: **1**

NUMBER OF WWTPS: **7**



In 2025, the concessionaire achieved 100% water coverage and 78% sewer collection coverage, consolidating its investments in infrastructure and efficiency. In Saquarema, it began operating the new Bacaxá Wastewater Treatment Plant and earned Blue Flag certification for Vila, Prainha and Itaúna beaches. In Araruama, it expanded the local booster station to strengthen water supply, while in Silva Jardim the Caju WWTP underwent a technological upgrade. Efforts to reduce water losses were intensified through the addition of new storage tanks, network sectorization and IoT-based automation, which was implemented at 100% of the wastewater pumping stations.

In the field of innovation, the company was granted the Group's first national patent for producing eco-friendly bricks from wastewater treatment plant sludge, and it upgraded 54% of its telemetry system to use renewable energy sources. On the social and environmental front, highlights included the Ecofibra Project and educational initiatives that engaged municipal school students in the proper disposal of cooking oil. Customer service was also modernized with the opening of new physical service centers and the introduction of automated debt renegotiation through the company's app.

1. The number of inhabitants was based on the population estimated by Brazil's national statistics agency, IBGE, for 2025.



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Jaú • SP

OPERATING SINCE: **2015**

INHABITANTS: **137,400**

NUMBER OF
WTPS: **1**

NUMBER OF
WWTPS: **4**



In 2025, Águas de Jahu celebrated its 10th year of operations, reaching the milestone of R\$100 million invested in the municipality's sanitation system. One of its most significant achievements was reducing the water loss rate from 62.7% to 29.2%. To sustain these results, the concessionaire installed 100 radio frequency-based pressure monitoring points, covering 80% of the urban area and integrating them into its operational control center. Infrastructure improvements also included the start of construction on the new R12 storage tank (1,500 m³), as well as the installation of flow meters and predictive monitoring sensors on pumps and motors.

In the area of innovation, the company adapted a pickup truck with a compact hydro-jetting system to clear blockages in hard-to-reach areas, improving fleet logistics. The company's social and environmental initiatives included the Environmental Outlook program, which surpassed 15,000 participants, and the Cooking Oil Disposal Program, which expanded to 85 collection points. Environmental management efforts also included cleaning the Jaú River's riparian forest and educational partnerships with a local technology college.

1. The number of inhabitants was based on the population estimated by Brazil's national statistics agency, IBGE, for 2025. 2. SINISA "IAG0002" – Proportion of urban population covered by water supply network.

Note: The system has two water treatment plants. One is operated by Águas de Jahu. The other is operated by Águas de Mandaguahy, a concessionaire that is not part of Águas de Jahu's organizational structure. Águas de Jahu currently purchases treated water from this facility. The plan calls for Águas de Jahu to assume operation of this WTP in a future phase, taking it over from Águas de Mandaguahy and further integrating and improving the efficiency of the water supply system.



Nova Friburgo • RJ

OPERATING SINCE: **2009**

INHABITANTS: **203,400**

NUMBER OF
WTPS: **12**

NUMBER OF
WWTPS: **4**



In 2025, the concessionaire reinforced its operational excellence by earning the "ESG Management Excellence" award at the National Sanitation Quality Awards.

During the year, the company signed the eighth amendment to its concession agreement, securing R\$250 million in investments over the next four years, while expanding a range of social benefits. These included the introduction of the Philanthropic Tariff, which provides an 80% discount to institutions that already provide social services in the municipality, the expansion of the Social Tariff subsidy program to more than 4,000 families and the introduction of the Small Business Tariff, which offers a 50% discount to establishments with monthly water consumption of 5 m³ or less.

Infrastructure was strengthened with the opening of the R\$38 million Lumiar Wastewater Treatment Plant. In 2025, the company also expanded the sewer network in the Chácara do Paraíso, Cônego and Ponte da Saudade neighborhoods, investing nearly R\$22 million.

On the environmental front, the company strengthened its leadership by becoming the first in the sector to achieve Zero Waste Certification, diverting 90.3% of its waste from landfills. In addition, educational initiatives engaged 15,000 students in water conservation efforts. Water loss reduction initiatives also progressed with the implementation of hydraulic modeling and the district metering of water distribution systems, improving operational efficiency and the sustainability of services.

1. The number of inhabitants was based on the population estimated by Brazil's national statistics agency, IBGE, for 2025.

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 Campos dos Goytacazes • RJ

OPERATING SINCE: **1999** NUMBER OF WTPS: **33**
INHABITANTS¹: **519,200** NUMBER OF WWTPS: **8**



In 2025, the concessionaire strengthened its operational efficiency by earning ISO 9001 certification and climbing 21 places in the Trata Brasil Sanitation Ranking to reach second place in the state of Rio de Janeiro. During the year, it made strategic investments to modernize the Donana Wastewater Treatment Plant, increasing its treatment capacity from 20 to 52 L/s, and completed the Saraiva Wastewater Treatment Plant. Infrastructure improvements included automating 82 wastewater pumping stations, installing 5,560 meters of water transmission mains and replacing 8,000 meters of pipeline, ensuring greater water security and more reliable service.

In terms of technology, the concessionaire implemented georeferencing solutions and automated digital service channels, streamlining customer negotiations and work order processing. Its commitment to social inclusion was reflected in a more than 100% increase in enrollment in the Social Tariff Program, reaching 25,000 families. It also invested in the creation of the Municipal Ecological Park and supported initiatives such as Friends of Water, reaffirming its commitment to sustainable development and inclusion in Campos.

1. The number of inhabitants was based on the population estimated by Brazil's national statistics agency, IBGE, for 2025. 2. SINISA "IAG0002" – Proportion of urban population covered by water supply network.



 Pará de Minas • MG

OPERATING SINCE: **2015** NUMBER OF WTPS: **2**
INHABITANTS¹: **102,800** NUMBER OF WWTPS: **10**



In 2025, Águas de Pará de Minas celebrated the 10th anniversary of its concession by winning a Level 3+ Quíron Ruby ESG Trophy in the National Sanitation Quality Awards, the highest management distinction and the first awarded to an operator since 2018. The milestone coincided with the opening of the Nossa Senhora das Graças II Water Treatment Plant, ensuring water security for the next 25 years and completing universal water supply coverage throughout the municipality's main town and in 13 other districts. During the same period, the concessionaire also won a prize in the National Sanitation Quality Awards in the Advanced Management category for its case study, "Integrated IT and OT Management: Excellence in Digital Security." In wastewater services, the sewage collection rate reached 99.5%, with 100% of collected wastewater treated and service expanded to rural areas through biodigester systems and evapotranspiration tanks.

In the environmental area, the concessionaire implemented the full reuse of sewage sludge for agricultural composting. Its social commitment was reflected in progress toward gender equity in operational roles and in conservation initiatives such as the Water Producer Program, which protected eight additional springs in the Paciência Stream watershed during the year.

1. The number of inhabitants was based on the population estimated by Brazil's national statistics agency, IBGE, for 2025.



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Paraty • RJ

OPERATING SINCE: **2014** NUMBER OF WTPS: **2**
INHABITANTS: **47,600**



In 2025, the concessionaire maintained water service to 100% of the population and strengthened the resilience of Paraty's water supply system. Investments focused on replacing 1,333 meters of aging water mains and installing 2,677 meters of new pipelines, in addition to replacing 1,820 water meters to ensure accurate consumption measurement. As part of its operational safety initiatives, the company rehabilitated 120 meters of water transmission mains and completed a 65-meter-long stone retaining wall, a critical structure for maintaining the stability of the water supply system amid climate-related and geological variations.

The company also reaffirmed its commitment to social and environmental responsibility by earning Gold certification in the Citizen Company Corporate Citizenship Program, organized by the DLIS Agenda 2030 Forum. This recognition highlights the success of its Cooking Oil Disposal Program, which has already sent more than 783 liters of used cooking oil for recycling. Although expanding the sewer system remains challenging, teams prioritized maintaining and improving existing infrastructure to ensure service continuity and protect local natural resources.

1. The number of inhabitants was based on the population estimated by Brazil's national statistics agency, IBGE, for 2025.



Votorantim • SP

OPERATING SINCE: **2012** NUMBER OF WTPS: **4**
INHABITANTS: **133,500** NUMBER OF WWTPS: **2**



In 2025, the company completed the rollout of universal sanitation services in Votorantim, achieving 100% drinking water coverage and 99.4% sewer service coverage, surpassing the targets established under Brazil's sanitation legal framework. A major operational milestone was the reopening of the Votocel Water Treatment Plant following a R\$3.5 million retrofit, increasing treatment capacity by 136.8 m³/h. At the Guimarães Wastewater Treatment Plant, it completed the installation of lamella modules and rotary screens, optimizing treatment capacity without the need for civil works. The year also saw the start of renovations at the Votex Water Treatment Plant and the digitalization of the Central Water Treatment Plant, which now operates remotely through a supervisory control system.

Operational efficiency was demonstrated by maintaining water losses below 21%, supported by technologies such as a LoRa network for large customers and reservoir cleaning performed by professional divers. The company's governance excellence earned it a Top 10 ACERTAR methodology award from the local regulatory agency, Ares-PCJ. In the social area, it also reached 1,400 people through the Environmental Outlook Program, using virtual reality in schools, while presenting innovation case studies, including the use of ultrasound technology in water sources, at the ABES Congress.

1. The number of inhabitants was based on the population estimated by Brazil's national statistics agency, IBGE, for 2025.

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 Rio de Janeiro • RJ

OPERATING SINCE: **2012**
INHABITANTS¹: **1,875,000**

NUMBER OF WTPS: **23 public**
141 serving residencial complexes



In 2025, the company invested more than R\$48.9 million in modernizing wastewater services on the West Side of Rio de Janeiro, installing 4 km of sewer lines and five new pumping stations. This work will allow the São Fernando Wastewater Treatment Plant to be decommissioned in 2026, with wastewater redirected to the Santa Cruz Wastewater Treatment Plant, a facility with greater operational efficiency. On the commercial side, although the company does not operate the water supply system, it carried out 75,000 water meter interventions and 77,000 inspections, reducing water losses by eliminating 16,800 irregular connections and completing 12,600 leak repairs.

Management focused on efficiency by reducing energy consumption at wastewater treatment plants and optimizing waste disposal logistics. In the environmental area, the company launched the Changing Tomorrow project, which is converting sewage sludge into fertilizer for reforestation in Pedra Branca State Park in Realengo. So far, 3,600 native trees have been planted there. Inclusion initiatives expanded access to the Social Tariff subsidy program and provided environmental education to 1,400 people, reaffirming the company's commitment to sustainability and quality of life across the region.

1. The number of inhabitants was based on the population estimated by Brazil's national statistics agency, IBGE, for 2025.



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ADDITIONAL INFORMATION

MATERIALITY PROCESS

[GRI 3-1]

In 2024, we conducted a robust double materiality assessment, aligned with the guidelines of the Global Reporting Initiative (GRI) and the IFRS Sustainability Disclosure Standards (IFRS S1 and S2). This approach enabled us to identify and prioritize the issues most relevant to our business, taking into account both the company's impacts on the environment and society and the risks and opportunities these factors represent for our financial sustainability.

The process involved four main stages:



 See the list of material topics on **page 5**.

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INDICATORS APPENDIX

REPORTING STANDARDS

GRI 2-2 | Entities included in the organization's sustainability reporting

The consolidated financial statements of Saneamento Ambiental Águas do Brasil (SAAB) were audited by Ernst & Young and include the following companies: Saneamento Ambiental Águas do Brasil S.A. (parent company); Águas de Niterói S.A.; Concessionária Águas de Juturnaíba S.A.; Águas do Paraíba S.A.; Águas do Imperador S.A.; Águas das Agulhas Negras S.A.; Águas de Nova Friburgo Ltda.; Soluções Ambientais Águas do Brasil Ltda.; Concessionária Águas de Paraty S.A.; Águas de Jahu S.A.; Águas de Pará de Minas S.A.; Águas da Condessa S.A.; Águas da Imperatriz Participações S.A.; SANEJ – Saneamento de Jaú Ltda. (inactive); Gadugi Participações S.A. (inactive); Águas do Brasil SPE VI S.A. (inactive); and Águas do Brasil SPE VII S.A. (inactive).

We also hold joint control of three companies that are not consolidated in the financial statements: Águas de Votorantim S.A., F.AB. Zona Oeste S.A. (Zona Oeste Mais Saneamento), and Rio+Saneamento Participações S.A.

For the purposes of this report, the qualitative information presented reflects SAAB's processes and practices, as the joint ventures may have their own specific practices. Whenever possible, quantitative data has been reported on a consolidated basis, including the joint ventures. Where a particular concession is not included, an explanatory note has been provided below the corresponding quantitative disclosure.



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GOVERNANCE

GRI 2-9 | Governance structure and composition
GRI 2-10 | Nomination and selection of the highest governance body
GRI 2-11 | Chair of the highest governance body

We have a Board of Directors whose members are elected and may be removed at any time by the General Shareholders' Meeting. Board members serve concurrent one-year terms and are eligible for reelection. Neither any board member nor the chair serves in an executive capacity within the Group. Our directors are required to have an unblemished reputation and meet all applicable legal requirements, in accordance with the company's Integrity Program. Board members have academic backgrounds from leading institutions and experience at other business organizations. We promote and strengthen diversity in the board's composition, recognizing the importance of varied knowledge, experience, skills, cultural backgrounds, age groups and gender. This approach contributes to a balanced leadership structure, enhances the quality of decision-making and ensures that different perspectives are represented, reinforcing diversity as a strategic value for the Group.

The advisory committees are intended to enhance the Board of Directors' efficiency and agility. They have no executive or decision-making authority and are limited to issuing opinions and recommendations for the board's consideration to support its decision-making process. Each committee consists of three to five members appointed by the Board of Directors for one-year terms. Committees may include members of the Board of Directors, company employees, direct or indirect shareholders, or independent members. Each committee is required to include at least one member of the Board of Directors.

GRI 2-15 | Conflicts of interest

Our officers and employees may not hold positions at competing companies or companies whose interests conflict with those of the Group. If any potential conflict arises, employees are instructed to immediately notify the Governance area and refrain from participating in decisions related to the matter. The impartiality of our corporate decision-making is supported by an Internal Conflicts of Interest Policy, a Related Party Transactions Policy and the guidance set forth in our Code of Ethical Conduct, backed by an independent, confidential Whistleblowing Channel. Each year, our leaders complete conflict of interest disclosure forms, and senior management positions are subject to due diligence during hiring and promotion processes. In addition, our business partners and service providers sign compliance declarations before beginning any activities with us.

GRI 2-16 | Communication of critical concerns

Critical concerns identified in the course of day-to-day operations are brought to the Board of Directors' advisory committees by the managers responsible for each area of the company. This ensures that all relevant information is consistently communicated to the highest governance body, either through direct reporting by senior management to the Board of Directors or through reports submitted by its statutory committees. No critical concerns were communicated to the highest governance body during the reporting period.

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GRI 2-18 | Evaluation of the performance of the highest governance body

The performance of the Board of Directors is evaluated annually through an independent, structured and confidential process that ensures respondents' anonymity and involves both board members and senior management. The evaluation uses different methods, including peer assessments and reviews conducted by the statutory committees. Its purpose is to improve the board's effectiveness by making meetings more focused and productive, while also strengthening members' alignment with the organization's strategy. To date, however, the evaluation process has not resulted in changes to the board's composition.

GRI 2-28 | Membership associations

We are active members of strategic associations such as the Association and National Union of Private Water and Sewage Service Concessionaires (ABCON/SINDCON), through which we contribute to relevant debates on subjects such as tax reform, reference standards issued by the National Water and Basic Sanitation Agency (ANA), and regulatory guidelines on tariffs and universal access targets. We also serve on the boards of ABCON/ SINDCON and Instituto Trata Brasil, a sanitation think tank, reflecting our commitment to the sector's development.

We engage with organizations such as the Brazilian Association of Sanitary and Environmental Engineering (ABES), the Brazilian Technical Standards Association (ABNT), the Rio de Janeiro State Federation of Industry (FIRJAN), the Brazilian Business Council for Sustainable Development (CEBDS), the Ethos Institute's Business Pact for Integrity and Against Corruption, and the UN Global Compact. We also contribute financially, in partnership with other members, to legal actions aimed at protecting the sector against measures that could jeopardize its stability or the legal certainty of concessions.

GRI 205-2 | Communication and training on anti-corruption policies and procedures

EMPLOYEES TRAINED ON ANTI-CORRUPTION POLICIES AND PROCEDURES, BY REGION				
	2024		2025	
	Number	%	Number	%
Rio de Janeiro	2,664	97%	2,821	99%
São Paulo	256	93%	284	99%
Minas Gerais	141	98%	125	95%

Note: The data presented in the tables does not include the concessions Rio+Saneamento and Zona Oeste Mais Saneamento.

EMPLOYEES TRAINED ON ANTI-CORRUPTION POLICIES AND PROCEDURES, BY EMPLOYEE CATEGORY				
	2024		2025	
	Number	%	Number	%
Administrative	155	95%	140	99%
Analyst	414	96%	443	99%
Apprentice	111	96%	113	100%
Assistant	95	97%	84	100%
Coordinator	68	100%	73	100%
Director	15	100%	14	93%
Engineer	4	100%	6	100%
Specialist	68	99%	56	100%
Intern	112	95%	135	100%
Manager	53	95%	56	97%
Superintendent	15	100%	12	92%
Supervisor	81	95%	81	100%
Technician	102	93%	141	100%
Trainee	NA	NA	10	100%
Operational	1,768	94%	1,859	98%
Total	3,061	96%	3,223	99%

ENVIRONMENTAL MANAGEMENT

GRI 302-1 | Energy consumption within the organization
IF-WU-130a.1 | Total energy consumed, percentage electricity

DIRECT ENERGY CONSUMPTION (GJ)						
	2024			2025		
	SAAB	Rio+	ZOM	SAAB	Rio+	ZOM
Non-renewable fuels¹	74,413.01	50,224.45	1,619.21	72,938.47	65,400.73	1,749.47
Diesel	47,227.93	29,716.72	1,317.80	50,802.80	35,624.83	1,317.77
Gasoline	27,185.08	20,507.73	281.60	22,135.67	29,775.90	430.38
Compressed natural gas	-	-	19.81	0.00	0.00	1.32
Renewable fuels¹	33,069.86	5,827.36	8,801.84	29,759.15	6,123.46	7,912.72
Ethanol	8,815.42	5,827.36	8,801.84	13,470.95	6,123.46	7,912.72
Biogas ²	24,254.44	-	-	16,288.20	0.00	-
Electricity	651,592.29	160,701.57	47,903.95	642,288.27	173,629.77	46,400.96
With renewable energy certificates ³	505,261.40	143,037.85	40,729.98	558,491.07	167,557.71	39,959.96
Without renewable energy certificates ⁴	146,330.89	17,663.72	7,173.97	83,797.20	6,072.06	6,441.00
Total energy consumed	759,075.16	216,753.38	58,325.00	744,985.89	245,153.96	56,063.15
Renewable energy as a percentage of total energy ⁵	71%	69%	85%	79%	71%	85%
Grid electricity as a percentage of total energy consumed ⁶	86%	74%	82%	86%	71%	83%

1 Direct fuel consumption includes fuels used in generators and the vehicle fleet. 2 Biogas supplies a distributed generation power plant.
3 Electricity from distributed generation and Brazil's deregulated power market with renewable energy certificates.
4 Electricity purchased from Brazil's regulated power market and deregulated power market without renewable energy certificates.
5 Renewable fuels, distributed generation and electricity purchased from Brazil's deregulated power market with renewable energy certificates, expressed as a percentage of total energy consumed.
6 Electricity received from the national grid, expressed as a percentage of the total energy consumed directly by the organization.

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GRI 302-3 | Energy intensity

	2024			2025		
	SAAB	Rio+	ZOM	SAAB	Rio+	ZOM
Water	0.0024	0.0010	NA	0.0026	0.0007	NA
Wastewater			0.0016	0.0018	0.0027	0.0017

Note: Beginning in 2025, energy intensity is calculated separately for each service (energy consumption by service provided divided by the corresponding service output).

GRI 302-4 | Reduction in energy consumption achieved through conservation and efficiency initiatives

In GJ	2024	2025
SAAB	759.12	6,629.06
RIO+	9,397.55	1,104.30
ZOM	3,852.99	1,858.41

Note: At Rio+Saneamento, the reduction achieved through energy conservation and efficiency initiatives was lower than in the previous reporting period because, in 2024, the initiatives focused on higher-energy-consuming facilities, resulting in greater savings. In 2025, the initiatives shifted to facilities with lower energy consumption, leading to smaller reductions. At SAAB, the results increased significantly due to the implementation of a project to replace older motor pump units with more energy-efficient equipment at a large-scale facility.



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306-3 | Waste generated
306-4 | Waste diverted from disposal
306-5 | Waste directed to disposal

WASTE GENERATED (METRIC TONS)						
2025						
Type of waste	Waste generated	%	Diverted from disposal	%	Directed to disposal	%
WWTP sludge	41,104	44%	16,283	66%	24,820	36%
WTP sludge	5,363	6%	4,496	18%	867	1%
Construction waste	41,603	44%	2,455	10%	39,149	56%
WWTP grit	1,783	2%	4	0%	1,779	3%
Screenings	2,030	2%	55	0%	1,976	3%
Municipal solid waste	411	0%	-	0%	411	1%
Recyclable municipal solid waste	203	0%	203	1%	-	0%
Hazardous waste	19	0%	9	0%	10	0%
Other	1,472	2%	1,094	4%	378	1%
Total weight of waste generated	93,988	100%	24,599	26%	69,390	74%

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WASTE GENERATED (METRIC TONS)	
	2025
Class I (hazardous) waste	19
Class II (nonhazardous) waste	93,969
Total weight of waste generated (metric tons)	93,988

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PEOPLE MANAGEMENT

GRI 2-7 | Employees

WORKERS BY GENDER AND EMPLOYMENT TYPE						
	2024			2025		
	Men	Women	Total	Men	Women	Total
Permanent employees	4,223	1,005	5,228	4,775	1,094	5,869
Temporary employees	195	62	257	241	47	288
Total employees	4,418	1,067	5,485	5,021	1,141	6,157

WORKERS BY REGION AND EMPLOYMENT TYPE								
	2024				2025			
	Rio de Janeiro	São Paulo	Minas Gerais	Total	Rio de Janeiro	São Paulo	Minas Gerais	Total
Permanent employees	4,816	279	133	5,228	5,465	275	129	5,869
Temporary employees	252	5	0	257	277	11	0	288
Total employees	5,068	284	133	5,485	5,742	286	129	6,157

GRI 2-8 | Workers who are not employees

WORKERS BY GENDER AND WORK ARRANGEMENT, ÁGUAS DO BRASIL GROUP		
	2024	2025
	Men	Men
Apprentices	200	260
Interns	151	170
Trainees	0	12
Third-party workers	1,215	1,535
Total	1,566	1,977

Note: The data presented refers to December 2025. Third-party workers primarily perform operational activities (maintenance, operations and engineering).

GRI 2-19 | Remuneration policies
GRI 2-20 | Process to determine remuneration

Our remuneration policies apply to all Group employees, including members of senior management. They provide for profit-sharing, bonuses and the incorporation of ESG goals into employee performance evaluations. Shareholders and members of the highest governance body are compensated through dividends and pro labore payments.

The process of developing remuneration policies and determining remuneration is overseen by the Board of Directors through meetings with the People & Management Department. We do not use remuneration consultants in this process.

GRI 202-1 | Ratio between the lowest wage and the local minimum wage, by gender

	2023		2024		2025	
	Men	Women	Men	Women	Men	Women
SAAB	100.00%	102.26%	100.00%	102.30%	100.00%	102.11%
Rio+	111.44%	111.44%	100.00%	100.00%	100.00%	100.00%
ZOM	100.00%	116.90%	100.00%	113.66%	100.00%	111.88%

Note: The minimum (or base) wage is applied equally to all employees, regardless of gender. Once collective bargaining agreements are approved, the information is shared with the companies responsible for temporary workers.



GRI 401-1 | New employee hires and employee turnover

NUMBER AND RATE OF NEW HIRES				
	2024		2025	
	Total	%	Total	%
By age group				
Under 30	441	33%	593	46%
30 to 50	686	20%	901	24%
Over 50	69	16%	94	12%
By gender				
Men	968	23%	1,280	27%
Women	228	23%	308	28%
By region				
Rio de Janeiro	1121	23%	1,512	28%
São Paulo	53	19%	52	19%
Minas Gerais	22	17%	24	19%
Total	1,196	22%	1,588	27%

NUMBER OF TERMINATIONS AND TURNOVER RATE				
	2024		2025	
	Total	%	Total	%
By age group				
Under 30	278	33%	282	34%
30 to 50	666	20%	641	20%
Over 50	143	16%	101	12%
By gender				
Men	863	22%	783	22%
Women	224	22%	241	25%
By region				
Rio de Janeiro	981	22%	933	22%
São Paulo	78	23%	68	22%
Minas Gerais	28	19%	23	18%
Total	1,087	22%	1,024	22%

GRI 401-2 | Benefits provided to full-time employees that are not provided to temporary or part-time employees

Permanent employees receive benefits including life insurance, health insurance, disability and long-term disability benefits, private pension plans and other benefits. Parental leave is provided equally to permanent and temporary employees, in accordance with applicable legislation. The Águas do Brasil Group does not offer an employee stock purchase plan to its employees.

GRI 401-3 | Parental leave

	2024		2025	
	Men	Women	Men	Women
Employees entitled to take parental leave	4,223	1,005	4,775	1,094
Employees who took parental leave	132	70	115	65
Employees who returned to work after parental leave ended	130	63	114	54
Employees who returned to work after parental leave ended and remained employed 12 months after returning to work	120	47	110	53
Return-to-work rate for employees who took parental leave	98%	90%	99%	83%
Retention rate for employees who took parental leave	92%	75%	96%	98%

GRI 403-1 | Occupational health and safety management system
GRI 403-2 | Hazard identification, risk assessment and incident investigation

All Group companies maintain risk management programs, which include hazard identification and risk assessments for workplace activities and environments, taking into account factors such as facilities, equipment, operating procedures and external conditions. Safety procedures are reviewed periodically to ensure their effectiveness.

To prevent and mitigate risks, we conduct regular inspections and monitoring, provide personal and collective protective equipment, maintain appropriate safety signage, deliver ongoing training, perform preventive maintenance and maintain emergency response plans. In the event of an accident, we follow a standard investigation procedure that includes root cause analysis and the definition of corrective and preventive actions to prevent recurrence and protect employees.

The Águas do Brasil Group's occupational health and safety management system is supported by specialists in occupational safety and occupational medicine. Hazard identification and risk assessment are divided into two fundamental pillars to ensure comprehensive coverage of all activities:

- Routine activities (stable processes): Conducted through our risk management programs. We use risk inventories organized by similar exposure group. The focus is on continuous exposure to hazards such as noise, biological agents and chemical agents;
- Nonroutine activities (maintenance and emergency work): For activities such as repairing a ruptured water main or entering a confined space, we use a Preliminary Risk Analysis, carried out on site to ensure that no hazardous activity begins before the team has identified the specific hazards associated with that location and point in time.

In both cases, the selection and implementation of preventive measures for identified risks are based on the hierarchy of controls established by the Brazilian Labor Ministry's Occupational Health and Safety Standard 1 (NR-1). Additional monitoring processes continuously feed back into the hazard identification process, particularly through root cause analyses conducted during accident investigations and reports submitted through the Safety on the Radar Channel.

GRI 403-4 | Worker participation, consultation and communication on occupational health and safety

At the Águas do Brasil Group, worker participation is reinforced through employees' direct involvement in decision-making, while consultation takes place through active listening before new guidelines are implemented. The main initiatives that encourage engagement include hazard identification and risk assessment, Safety Dialogues and the Safety on the Radar Channel (for the preventive reporting of unsafe conditions, among other issues).

Our employees also serve on Occupational Safety Committees, which hold quarterly decision-making meetings with senior leadership to evaluate the performance of the management system and propose continuous improvements. They also serve on Internal Accident Prevention Committees, which hold monthly meetings focused on risk analysis and problem-solving.

We have established corporate guidelines that guarantee employees the right to refuse unsafe work, allowing them to immediately stop work when faced with serious and imminent risks. The situation must be reported to management and the Occupational Health and Safety team. Work may only resume following a technical reassessment and the implementation of appropriate control measures.

All accidents and incidents must be reported, recorded and investigated in accordance with standard procedures. Records are prepared by the Occupational Health and Safety team, including classification of the event and issuance of an Occupational Accident Report, when applicable. Investigations are conducted by multidisciplinary teams involving management, Internal Accident Prevention Committee representatives and other relevant parties, using root cause analysis methodologies to define and monitor corrective actions.

GRI 403-8 | Workers covered by an occupational health and safety management system

100% of employees (6,157 in 2025) and contractors (1,977 in 2025) are covered by the Occupational Health and Safety Management System.

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GRI 403-9 | Work-related injuries; GRI 403-10 | Work-related ill health

	2024													
	SAAB		ZOM		Rio+		SAAB		ZOM		Rio+		CONSOLIDATED (SAAB; RIO+; ZOM)	
	Employees	Contractors	Employees	Contractors	Employees	Contractors	Employees	Contractors	Employees	Contractors	Employees	Contractors	Employees	Contractors
Base of number of hours worked (1,000,000)	6,536,847.97	3,615,462.38	1,551,938.52	735,946.77	3,320,120.38	1,798,500.00	6,623,932.42	4,680,399.55	1,534,871.24	823,902.77	3,713,166.72	1,693,560.00	11,871,970.38	7,197,862.32
Number of fatal occupational injuries	0.00	0.00	0.00	0.00	1	0	0.00	0	0	0	0	0	0	0
Rate of fatal occupational injuries	0.00	0.00	0.00	0.00	0.30	0.00	0.00	0.00	0	0	0.00	0.00	0.00	0.00
Number of serious occupational injuries (excluding fatalities)	0	1	2	0	0	0	0	0	2	1	1	0	3	1
Rate of serious occupational injuries (excluding fatalities)	0.00	0,28	1,28	0.00	0.00	0.00	0.00	0.00	1.3	1.21	0.27	0.00	0.25	0.14
Number of lost-time occupational injuries (including fatalities)	49	16	7	1	23	15	41	20	10	1	31	7	82	28
Rate of lost-time occupational injuries (including fatalities)	7.50	4.43	4.50	1.32	6.93	8.34	6.19	4.27	6.52	1.21	8.35	4.13	6.91	3.89
Number of low-severity incidents	94	1	4	0	77	8	80	5	12	1	46	1	138	7
Rate of low-severity incidents	14.4	0.28	2.57	0.00	23.19	4.45	12.07	1.07	7.82	1.21	12.39	0.59	11.62	0.97
Total number of incidents	143	17	11	1	100	23	121	25	22	2	77	8	220	35
Total incident rate	21.9	4.70	7.08	1.32	30.12	12.79	18.27	5.34	14,33	1,3	20.74	4.72	18.53	4.86

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GRI 404-1 | Average hours of training per year per employee

	2024	2025
By gender		
Men	12.67	17.36
Women	17.92	30.18
By employee category		
CEO	19.00	21.75
Director	24.14	41.55
Superintendent	25.73	38.35
Manager	55.47	45.28
Coordinator	24.01	58.64
Specialist	16.17	35.10
Engineer	18.94	20.86
Supervisor	26.16	46.07
Analyst	14.74	25.57
Technician	17.67	27.59
Administrative	9.14	35.73
Operational	10.30	11.38
Total	13.06	19.75

GRI 404-3 | Percentage of employees receiving regular performance and career development reviews

	2024	2025
By gender		
Men	99.30%	100%
Women	98.90%	34.03%
By employee category		
CEO	100%	100%
Director	100%	100%
Superintendent	95.65%	100%
Manager	100%	100%
Coordinator	98.41%	100%
Specialist	97.80%	100%
Engineer	88.89%	100%
Supervisor	99.36%	100%
Analyst	100%	100%
Technician	98.80%	100%
Administrative	98.16%	100%
Operational	98.92%	100%
Total	98.95%	100%

GRI 405-1 | Diversity of governance bodies and employees

INDIVIDUALS SERVING ON GOVERNANCE BODIES		
	2024	2025
By gender		
Men	57%	57%
Women	43%	43%
By age group		
Under 30	0%	0%
30 to 50	29%	29%
Over 50	71%	71%

EMPLOYEES BY EMPLOYEE CATEGORY AND GENDER				
	2024		2025	
	Men	Women	Men	Women
CEO	100%	0%	100%	0%
Director	80%	20%	76%	24%
Superintendent	57%	43%	61%	39%
Manager	58%	42%	58%	42%
Coordinator	62%	38%	60%	40%
Specialist	44%	56%	50%	50%
Engineer	89%	11%	75%	25%
Supervisor	62%	38%	67%	33%
Analyst	46%	55%	45%	55%
Technician	88%	12%	85%	15%
Administrative	44%	56%	44%	56%
Operational	96%	4%	96%	4%
Total	81%	19%	81%	19%

EMPLOYEES BY EMPLOYEE CATEGORY AND AGE GROUP						
	2024			2025		
	Under 30	30 to 50	Over 50	Under 30	30 to 50	Over 50
CEO	0%	0%	100%	0%	0%	100%
Director	0%	50%	50%	0%	48%	52%
Superintendent	0%	57%	43%	0%	48%	52%
Manager	0%	81%	19%	1%	81%	18%
Coordinator	3%	86%	11%	4%	84%	12%
Specialist	17%	68%	15%	12%	70%	18%
Engineer	22%	67%	11%	25%	63%	13%
Supervisor	11%	75%	14%	11%	74%	15%
Analyst	35%	60%	5%	32%	63%	6%
Technician	15%	72%	14%	14%	70%	15%
Administrative	36%	57%	7%	35%	57%	7%
Operational	19%	66%	15%	21%	64%	15%
Total	21%	66%	13%	22%	64%	14%

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EMPLOYEES BY EMPLOYEE CATEGORY – VULNERABLE GROUPS								
	2024				2025			
	Black	Mixed race	Disabled	LGBT	Black	Mixed race	Disabled	LGBT
CEO	0%	0%	0%	0%	0%	0%	0%	0%
Director	0%	55%	5%	0%	0%	5%	5%	0%
Superintendent	0%	13%	0%	0%	0%	17%	0%	0%
Manager	0%	18%	1%	1%	0%	21%	1%	2%
Coordinator	3%	20%	4%	2%	5%	20%	3%	3%
Specialist	1%	16%	2%	3%	3%	20%	4%	3%
Engineer	0%	44%	0%	0%	13%	13%	0%	0%
Supervisor	10%	28%	2%	3%	6%	36%	2%	2%
Analyst	11%	32%	1%	6%	11%	32%	3%	8%
Technician	22%	50%	4%	2%	19%	38%	4%	3%
Administrative	16%	31%	7%	3%	12%	33%	12%	4%
Operational	22%	42%	2%	2%	20%	45%	5%	2%
Total	18%	38%	3%	2%	17%	40%	5%	3%



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OPERATIONS MANAGEMENT

GRI 413-1 | Operations with local community engagement, impact assessments and development programs

In 2025, 100% of our operations carried out water quality and wastewater assessments, noise monitoring and waste management activities in compliance with licensing requirements and operational procedures. The main results of the water quality and wastewater assessments are publicly disclosed on the concessionaires' websites and in the Group's sustainability reports.

In the social field, 100% of our operations also implemented the Environmental Outlook environmental education program. Other targeted local development initiatives were also carried out, based on the needs of communities, such as the Lagunarte Project, the Ecofibra Project, the Integrated Community Program and the Rural Sanitation System Project. In addition, all operations maintained worker representative bodies, such as Internal Accident Prevention Committees, as well as formal processes for receiving and addressing complaints from local communities through structured customer service channels.

On the other hand, in 2025, participatory social impact assessments, including gender impact assessments, as well as structured stakeholder engagement plans or community committees and broad community consultation processes, were not formally and consistently implemented. These results highlight opportunities for improvement in future reporting cycles. However, we emphasize that the absence of these formal mechanisms does not mean that there is no engagement with local communities. We maintain ongoing relationships with communities through structured initiatives that play an important role in mitigating social risks. At Rio+Saneamento, this model includes in-person meetings and dialogue processes conducted through the Rio Neighborhood Program, together with the continuous work of community relations officers.

IF-WU-000.E | Length of water distribution network and sewer network

	2023	2024	2025
Water distribution network (km)			
SAAB	10,801	10,706	10,892
Rio+	6,699	272	6,967
Total water distribution network	17,500	17,660	17,859
Sewer network (km)			
SAAB	5,453	5,237	4,796
Rio+	176	552	570
ZOM	2,579	2,611	2,615
Total sewer network	8,208	8,400	7,981

Note: The changes in the data reflect updates resulting from the ongoing refinement of the technical asset registry and interventions carried out in the systems. At SAAB, the reduction in the sewer network is due to updates to the network inventory, including the removal of duplicate records and the reclassification of network segments.

IF-WU-240a.3 | Number of residential customer water service disconnections for nonpayment and percentage reconnected within 30 days

	2023	2024	2025
Number of residential disconnections for nonpayment	128,782	135,052	114,034
Number of reconnections within 30 days	81,587	76,276	57,921
Percentage reconnected within 30 days	63.35%	56.48%	50.79%



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GRI AND SASB CONTENT INDEX

Statement of use	The Águas do Brasil Group prepared this report in accordance with the GRI Standards for the period from January 1 to December 31, 2025.
GRI used	GRI 1: Foundation 2021
Applicable GRI Sector Standard	Not applicable
SASB Standard used	Water Utilities & Services

GRI STANDARD / OTHER SOURCE	INDICATORS	LOCATION	OMISSION			
			OMITTED REQUIREMENT(S)	REASON FOR OMISSION	EXPLANATION	SDG
GENERAL DISCLOSURES						
GRI 2: General Disclosures 2021	2-1 Organizational details	10, 141				
	2-2 Entities included in the organization's sustainability reporting	106				
	2-3 Reporting period, frequency and contact point	4, 141				
	2-4 Restatements of information	No data related to previous reporting periods has been restated.				
	2-5 External assurance	138				
	2-6 Activities, value chain and other business relationships	10				
	2-7 Employees	114				8, 10
	2-8 Workers who are not employees	115				8
	2-9 Governance structure and composition	21, 107				5, 16
	2-10 Nomination and selection of the highest governance body	21, 107				5, 16

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			OMITTED REQUIREMENT(S)	REASON FOR OMISSION	EXPLANATION	SDG
GENERAL DISCLOSURES						
GRI 2: GENERAL DISCLOSURES 2021	2-11 Chair of the highest governance body	107				16
	2-12 Role of the highest governance body in overseeing the management of impacts	16,18				16
	2-13 Delegation of responsibility for managing impacts	16, 18				
	2-14 Role of the highest governance body in sustainability reporting	4				
	2-15 Conflicts of interest	107				16
	2-16 Communication of critical concerns	107				
	2-17 Collective knowledge of the highest governance body	17				
	2-18 Evaluation of the performance of the highest governance body	108				
	2-19 Remuneration policies	115				
	2-20 Process to determine remuneration	115				
	2-21 Annual total compensation ratio	18				
	2-22 Statement on sustainable development strategy	6				
	2-23 Policy commitments	22, 59				16

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			OMITTED REQUIREMENT(S)	REASON FOR OMISSION	EXPLANATION	SDG
GENERAL DISCLOSURES						
GRI 2: GENERAL DISCLOSURES 2021	2-24 Incorporation of policy commitments	22				
	2-25 Processes to remediate negative impacts	16, 18, 22 e 59				
	2-26 Mechanisms for seeking advice and raising concerns about ethics	22, 23				16
	2-27 Compliance with laws and regulations	As in previous years, none of the Group's concessionaires received administrative or judicial sanctions with a “significant impact” (those that could have material adverse effects on the business, the companies' ability to meet their obligations and/or the Group's reputation or image).				16
	2-28 Membership associations	108				
	2-29 Approach to stakeholder engagement	26				
	2-30 Collective bargaining agreements	In 2025, 100% of employees hired under Brazil's Consolidated Labor Laws (CLT) were covered by collective bargaining agreements. Apprentices were compensated based on the national minimum wage.				8
MATERIAL TOPICS						
GGRI 3: MATERIAL TOPICS 2021	3-1 Process to determine material topics	105				
	3-2 List of material topics	5				
	3-3 Management of material topics	23, 25, 28, 31, 39, 50, 52, 61, 66, 69, 75				



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GRI STANDARD / OTHER SOURCE	INDICATORS	LOCATION	OMISSION			
			OMITTED REQUIREMENT(S)	REASON FOR OMISSION	EXPLANATION	SDG
MATERIAL TOPIC: WATER SECURITY AND CLIMATE CHANGE						
GRI 201: ECONOMIC PERFORMANCE 2016	201-2: Financial implications and other risks and opportunities due to climate change	66				13
GRI 303: WATER AND EFFLUENTS 2018	303-1: Interactions with water as a shared resource	61				6, 12
	303-2: Management of water discharge-related impacts	51, 63				6
GRI 303: WATER AND EFFLUENTS 2018	305-1: Direct (Scope 1) GHG emissions	67				3, 12, 13, 14, 15
	305-2: Energy indirect (Scope 2) GHG emissions	67				3, 12, 13, 14, 16
	305-3: Other indirect (Scope 3) GHG emissions		Entire disclosure	Information unavailable	During this reporting cycle, we revised the Scope 3 boundary to include additional categories of indirect emissions and refined the methodology. As a result, the data is not available.	3, 12, 13, 14, 15
	305-4 GHG emissions intensity		Entire disclosure	Information unavailable	Due to refinements in the emissions measurement methodology, the data is not available.	13, 14, 15
	305-5 Reduction of GHG emissions	67				13, 14, 15

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MATERIAL TOPIC: WATER SECURITY AND CLIMATE CHANGE						
GRI 303: WATER AND EFFLUENTS 2018	305-6 Emissions of ozone-depleting substances (ODS)	The Águas do Brasil Group does not produce, import or export ODS.				3, 12
	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx) and other significant air emissions	The Águas do Brasil Group does not include NOx and SOx emissions in its inventory.				3, 12, 14, 15
SASB: WATER SUPPLY RESILIENCE	IF-WU-440a.1: Total water sourced from regions with High or Extremely High Baseline Water Stress, percentage purchased from a third party					
SASB: WATER SUPPLY RESILIENCE	IF-WU-440a.2: Volume of recycled water delivered to customers	The Águas do Brasil Group does not sell recycled water.				
	IF-WU-440a.3: Discussion of strategies to manage risks associated with the quality and availability of water resources	63				
SASB: NETWORK RESILIENCE AND CLIMATE CHANGE IMPACTS	IF-WU-450a.4: Description of efforts to identify and manage risks and opportunities related to the impact of climate change on distribution and wastewater infrastructure	66				
MATERIAL TOPIC: ENVIRONMENTAL IMPACTS						
GRI 3: MATERIAL TOPICS 2021+B59:F59	3-3 Management of material topics	69				
GRI 101: BIODIVERSITY 2024	101-2 Management of biodiversity impacts	69				6, 14, 15
	101-4 Identification of biodiversity impacts	69				6, 14, 15
	101-5 Locations with biodiversity impacts	69				6, 14, 15
GRI 301: MATERIALS 2016	301-1: Materials used by weight or volume	In 2025, we used 15,167 metric tons of chemicals in water and wastewater treatment.				8, 12

GRI STANDARD / OTHER SOURCE	INDICATORS	LOCATION	OMISSION			
			OMITTED REQUIREMENT(S)	REASON FOR OMISSION	EXPLANATION	SDG
MATERIAL TOPIC: ENVIRONMENTAL IMPACTS						
GRI 303: WATER AND EFFLUENTS 2018	303-3: Water withdrawal	63				6
	303-4: Water discharge	63				6
GRI 303: WATER AND EFFLUENTS 2018	303-5: Water consumption	The volume of water consumed within operational units and facilities (offices, water treatment plants, wastewater treatment plants, pumping stations and booster stations) was 462 ML in 2025. Rio+Saneamento does not monitor its water consumption. No water was extracted from water-stressed areas.				6
GRI 306: WASTE 2020	306-1: Waste generation and significant waste-related impacts	71				3, 6, 11, 12
	306-2: Management of significant waste-related impacts	71				3, 6, 8, 11, 12
	306-3: Waste generated	112				3, 6, 11, 12
	306-4: Waste diverted from disposal	112				3, 11, 12
	306-5: Waste directed to disposal	112				3, 6, 11, 12, 15
GRI 308: SUPPLIER ENVIRONMENTAL ASSESSMENT 2016	308-1: New suppliers that were screened using environmental criteria	59				
	308-2 Negative environmental impacts in the supply chain and actions taken	59				
MATERIAL TOPIC: OPERATIONAL SAFETY						
GRI 3: MATERIAL TOPICS 2021	3-3 Management of material topics	80				

GRI STANDARD / OTHER SOURCE	INDICATORS	LOCATION	OMISSION			
			OMITTED REQUIREMENT(S)	REASON FOR OMISSION	EXPLANATION	SDG
MATERIAL TOPIC: REGULATION AND LEGAL CERTAINTY						
GRI 413: LOCAL COMMUNITIES 2016	413-1: Operations with local community engagement, impact assessments and development programs	123				
MATERIAL TOPIC: REGULATION AND LEGAL CERTAINTY						
MATERIAL TOPIC: REGULATION AND LEGAL CERTAINTY	3-3 Management of material topics	25				
MATERIAL TOPIC: OPERATIONAL EFFICIENCY AND FINANCIAL PERFORMANCE						
GRI 3: MATERIAL TOPICS 2021	3-3 Management of material topics	29				
GRI 201: ECONOMIC PERFORMANCE 2016	201-1: Direct economic value generated and distributed	29				8, 9
GRI 302: ENERGIA 2016	302-1: Energy consumption within the organization	110				7, 8, 12, 13
	302-3: Energy intensity	111				7, 8, 12, 13
	302-4: Reduction of energy consumption	111				7, 8, 12, 13
SASB: ENERGY MANAGEMENT	IF-WU-130a.1: (1) Total energy consumed, (2) percentage grid electricity, (3) percentage renewable	110				
SASB: DISTRIBUTION NETWORK EFFICIENCY	IF-WU-140a.2: Volume of non-revenue real water losses	53				
SASB: END-USE EFFICIENCY	IF-WU-420a.1: Percentage of water utility revenues from rate structures that are designed to promote conservation and revenue resilience	There is no percentage of water utility revenue from rate structures designed to promote conservation and revenue resilience.				



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			OMITTED REQUIREMENT(S)	REASON FOR OMISSION	EXPLANATION	SDG
MATERIAL TOPIC: OPERATIONAL EFFICIENCY AND FINANCIAL PERFORMANCE						
SASB: END-USE EFFICIENCY	IF-WU-420a.2: Customer water savings from efficiency measures, by market	The Group does not monitor customers' water savings resulting from efficiency measures. However, it carries out recurring environmental education initiatives focused on the responsible use of water to promote responsible consumption.				
SASB: ACTIVITY METRICS	IF-WU-000.A: Number of: (1) residential, (2) commercial, and (3) industrial customers served, by service provided	58				
	IF-WU-000.B: Total water sourced, percentage by source type	58				
	IF-WU-000.C: Total water delivered to: (1) residential, (2) commercial, (3) industrial, and (4) all other customers	58				
	IF-WU-000.D: Average volume of wastewater treated per day, by (1) sanitary sewer, (2) stormwater, and (3) combined sewer	58				
	IF-WU-000.E: Length of (1) water mains and (2) sewer pipe	63				
MATERIAL TOPIC: QUALITY OF SERVICES PROVIDED						
GRI 3: MATERIAL TOPICS 2021	3-3 Management of material topics	51				
GRI 416: CUSTOMER HEALTH AND SAFETY 2016	416-1: Assessment of the health and safety impacts of product and service categories	51				
	416-2: Incidents of noncompliance concerning the health and safety impacts of products and services	There were no legal proceedings related to noncompliance concerning the health and safety impacts of the Group's products and services.				16

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			OMITTED REQUIREMENT(S)	REASON FOR OMISSION	EXPLANATION	SDG
MATERIAL TOPIC: QUALITY OF SERVICES PROVIDED						
SASB: EFFLUENT QUALITY MANAGEMENT	IF-WU-140b.1: Number of incidents of noncompliance associated with water effluent quality permits, standards, and regulations	50				
	IF-WU-140b.2: Discussion of strategies to manage wastewater contaminants of emerging concern	51				
SASB: DRINKING WATER QUALITY	IF-WU-250a.1: Number of incidents of noncompliance associated with drinking water quality standards and regulations	In 2025, as in previous years, no violations of drinking water quality standards were recorded for the Águas do Brasil Group or Rio+Saneamento. The applicable laws and regulations that define cases of noncompliance with drinking water quality in Brazil are established by Health Ministry Ordinance 888 of 2021, which establishes the criteria, parameters and limits to ensure drinking water quality.				
	IF-WU-250a.2: Discussion of strategies to manage drinking water contaminants of emerging concern	50				
MATERIAL TOPIC: UNIVERSAL ACCESS TO BASIC SANITATION						
GRI 3: MATERIAL TOPICS 2021	3-3 Management of material topics	31				
GRI 203: INDIRECT ECONOMIC IMPACTS 2016	203-1: Infrastructure investments and services supported	34				5, 9, 11
	203-2: Significant indirect economic impacts	31				1, 3, 8

GRI STANDARD / OTHER SOURCE	INDICATORS	LOCATION	OMISSION			
			OMITTED REQUIREMENT(S)	REASON FOR OMISSION	EXPLANATION	SDG
MATERIAL TOPIC: UNIVERSAL ACCESS TO BASIC SANITATION						
SASB: WATER AFFORDABILITY	IF-WU-240a.1: Average retail water rate for (1) residential, (2) commercial and (3) industrial customers	58				
	IF-WU-240a.3: (1) Number of residential customer water service disconnections due to nonpayment, (2) percentage reconnected within 30 days	24				
	IF-WU-240a.4: Discussion of the impact of external factors on customer water affordability, including the economic conditions of the service area	24				
MATERIAL TOPIC: ETHICS, GOVERNANCE AND TRANSPARENCY						
GRI 3: MATERIAL TOPICS 2021	3-3 Management of material topics					
GRI 201: ECONOMIC PERFORMANCE 2016	201-4: Financial assistance received from government	In 2025, SAAB received R\$11.3 million in tax incentives related to the Workers' Food Program, maternity leave, cultural and sports sponsorship, and tax-incentivized donations. These amounts exclude Rio+Saneamento, as it did not receive any tax incentives during the year.				
GRI 205: ANTI- CORRUPTION 2016	205-1: Operations assessed for risks related to corruption	100% of our operations are assessed for corruption risks. Significant corruption-related risks include fraud and bribery committed by suppliers, employees or managers; corruption and antitrust offenses; conduct inconsistent with the Compliance Program; and conflicts of interest.				16

GRI STANDARD / OTHER SOURCE	INDICATORS	LOCATION	OMISSION			
			OMITTED REQUIREMENT(S)	REASON FOR OMISSION	EXPLANATION	SDG
MATERIAL TOPIC: ETHICS, GOVERNANCE AND TRANSPARENCY						
GRI 205: ANTI-CORRUPTION 2016	205-2: Communication and training about anti-corruption policies and procedures	109				16
	205-3: Confirmed incidents of corruption and actions taken		Entire disclosure	Confidential information		16
GRI 405: DIVERSITY AND EQUAL OPPORTUNITY 2016	405-2: Ratio of basic salary and remuneration of women to men	79				5, 8, 10
	IF-WU-240a.3: (1) Number of residential customer water disconnections for nonpayment, (2) percentage reconnected within 30 days	124				
GRI 406: NON-DISCRIMINATION 2016	406-1: Incidents of discrimination and corrective actions taken	59	Entire disclosure	Confidential information		5, 8
GRI 407: FREEDOM OF ASSOCIATION AND COLLECTIVE BARGAINING 2016	407-1: Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	We have not identified any operations with risks of violating workers' rights to exercise freedom of association or collective bargaining. To support freedom of association, we invest in ensuring freedom of association, maintaining open dialogue, engaging in collective bargaining and disclosing information.				8
GRI 408: CHILD LABOR 2016	408-1: Operations and suppliers at significant risk for incidents of child labor	59				5, 8, 16
GRI 409: FORCED OR COMPULSORY LABOR 2016	409-1: Operations and suppliers at significant risk for incidents of forced or compulsory labor	59				5, 8



GRI STANDARD / OTHER SOURCE	INDICATORS	LOCATION	OMISSION			
			OMITTED REQUIREMENT(S)	REASON FOR OMISSION	EXPLANATION	SDG
GRI 411: RIGHTS OF INDIGENOUS PEOPLES 2016	411-1: Incidents of violations involving rights of Indigenous Peoples	As in 2024, there were no incidents involving violations of the rights of Indigenous Peoples in 2025.				2
GRI 414: SUPPLIER SOCIAL ASSESSMENT 2016	414-1: New suppliers that were screened using social criteria	59				5, 8, 16
	414-2: Negative social impacts in the supply chain and actions taken	59				5, 8, 16
MATERIAL TOPIC: PEOPLE MANAGEMENT						
GRI 3: MATERIAL TOPICS 2021	3-3 Management of material topics					
GRI 202: MARKET PRESENCE 2016	202-1: Ratios of standard entry level wage by gender compared to local minimum wage	115				5, 8
GRI 401: EMPLOYMENT 2016	401-1: New employee hires and employee turnover	116				4, 5, 8, 10
	401-2: Benefits provided to full-time employees that are not provided to temporary or part-time employees	117				3, 5, 8
	401-3: Parental leave	117				5, 8
GRI 403: OCCUPATIONAL HEALTH AND SAFETY 2018	403-1: Occupational health and safety management system	80				8
	403-2: Hazard identification, risk assessment, and incident investigation	118				8
	403-3: Occupational health services	81				8
	403-4: Worker participation, consultation, and communication on occupational health and safety	118				8, 16



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			OMITTED REQUIREMENT(S)	REASON FOR OMISSION	EXPLANATION	SDG
MATERIAL TOPIC: PEOPLE MANAGEMENT						
GRI 403: OCCUPATIONAL HEALTH AND SAFETY 2018	GRI 403: Occupational Health and Safety 2018	81				
	403-6: Promotion of worker health	81				8
	403-7: Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	80				8
	403-8: Workers covered by an occupational health and safety management system	80				8
	403-9: Work-related injuries	119				3, 8, 16
	403-10: Work-related ill health	119				3, 8, 16
GRI 404: TRAINING AND EDUCATION 2016	404-1: Average hours of training per year per employee	120				4, 5, 8, 10
	404-2: Programs for upgrading employee skills and transition assistance programs	76				8
	404-3: Percentage of employees receiving regular performance and career development review	120				5, 8, 10
MATERIAL TOPIC: PRIVACY AND DATA SECURITY						
GRI 3: MATERIAL TOPICS 2021	3-3 Management of material topics					
GRI 418: CUSTOMER PRIVACY 2016	418-1: Substantiated complaints concerning breaches of customer privacy and losses of customer data	As in the previous year, there were no substantiated complaints concerning breaches of customer privacy or losses of customer data in 2025.				16

LIMITED ASSURANCE REPORT

[GRI 2-5]

ASSURANCE STATEMENT

INTRODUCTION

Bureau Veritas Quality International (BVQI), headquartered at 350 Alameda Xingu, Alphaville Industrial, 3rd floor, Barueri, São Paulo, corporate taxpayer identification number (CNPJ) number 72.368.012/0002-65, hereby declares for all due purposes that SOLUÇÕES AMBIENTAIS ÁGUAS DO BRASIL LTDA, headquartered at 110 Rua Marques de Paraná, downtown Niterói, Rio de Janeiro, CEP (ZIP code) 24.030-211, CNPJ number 12.364.969/0001-20, is authorized to publish the following excerpt from this Assurance Statement in all of its publications and on its websites:

Based on the processes and procedures described in its Verification Report, Bureau Veritas Quality International declares that, with respect to the Annual Report of SOLUÇÕES AMBIENTAIS ÁGUAS DO BRASIL LTDA, no evidence has come to its attention that the report is not materially misstated, does not fairly present the assurance data and information, or has not been prepared in accordance with the requirements of ISAE 3000.

SCOPE

The scope of this verification covered the Standards and Principles¹ of the Global Reporting Initiative™ for Sustainability Reporting and refers to the reporting period from January 1, 2025 to December 31, 2025, as well as the Sustainability Accounting Standards Board (SASB) indicators.

LIMITATIONS AND EXCLUSIONS

This verification excluded any assessment of information related to:

- Activities outside the reporting period;
- Statements of position (expressions of opinion, belief, objectives or future intentions) made by SOLUÇÕES AMBIENTAIS ÁGUAS DO BRASIL LTDA;
- The accuracy of the financial data contained in this Report, extracted from the financial statements audited by independent auditors;
- The greenhouse gas (GHG) emissions inventory, including energy data (verified separately by another Bureau Veritas team);
- Data and information from affiliated companies or third-party contractors over which SOLUÇÕES AMBIENTAIS ÁGUAS DO BRASIL LTDA has no operational control.

The following limitations were applied to this verification:

The principles of Accuracy and Reliability were verified on a sample basis, solely in relation to the information and data associated with the material topics presented in the Report;

The financial information presented in the Report was verified specifically against the GRI principles of Balance and Completeness.

WORK METHODOLOGY

The work took place in the following stages:

1. Interviews with those responsible for the material topics and the Report content;
2. Remote verification of corporate and operational processes (verification of material GRI and SASB indicators, proprietary indicators and a sample of information);
3. Review of documentary evidence provided by SOLUÇÕES AMBIENTAIS ÁGUAS DO BRASIL LTDA for the reporting period covered by the Report (2025);
4. Review of the stakeholder engagement activities carried out by SOLUÇÕES AMBIENTAIS ÁGUAS DO BRASIL LTDA;
5. Assessment of the methodology used to determine the material topics included in the Report, taking into account the sustainability context and the scope of the information published.

The level of assurance adopted was Limited, in accordance with the requirements of ISAE 3000², as incorporated into Bureau Veritas' internal verification protocols. The assurance engagement was conducted using the GRI Standards as the evaluation criteria.

¹ Accuracy, Balance, Clarity, Comparability, Completeness, Sustainability Context, Timeliness and Verifiability.



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RESPONSIBILITIES OF SOLUÇÕES AMBIENTAIS ÁGUAS DO BRASIL LTDA AND BUREAU VERITAS

The submission of all documentation related to the scope of this verification was the sole responsibility of SOLUÇÕES AMBIENTAIS ÁGUAS DO BRASIL LTDA. The audit team was responsible for remotely reviewing and analyzing the documentation and activities performed and, based on this work, validating the scope of the verification engagement.

CONCLUSION

SOLUÇÕES AMBIENTAIS ÁGUAS DO BRASIL LTDA conducted its materiality assessment in 2024 with the support of a specialized consulting firm, resulting in the development of its double materiality matrix. The Company conducted a robust double materiality process aligned with the guidelines of the Global Reporting Initiative and the International Financial Reporting Standards Foundation's IFRS S1 and IFRS S2 Sustainability Disclosure Standards.

The Company adopts a periodic review cycle, or reviews its materiality assessment whenever significant changes occur within the organization, ensuring that its sustainability strategy and reporting remain aligned with market dynamics, stakeholder expectations and the impacts of its business.

In our opinion, the Annual Report of SOLUÇÕES AMBIENTAIS ÁGUAS DO BRASIL LTDA presents the impacts of the Company's activities in a balanced manner.

As a result of our verification process, nothing has come to our attention that would indicate that:

• The information presented in the Report is not balanced, consistent and reliable;

• SOLUÇÕES AMBIENTAIS ÁGUAS DO BRASIL LTDA has not established appropriate systems for the collection, compilation and analysis of the quantitative and qualitative data used in the Report;

• The Report does not comply with the GRI Principles for defining report content and ensuring report quality.

VALIDITY

This Assurance Statement has no expiration date. However, the assurance engagement was performed based on the Report presented by SOLUÇÕES AMBIENTAIS ÁGUAS DO BRASIL LTDA and conducted between April and June 2026. Accordingly, it may not be used for future reporting cycles.

It should be noted that if any significant modifications are made, or if data or information currently established and validated within the scope of this Statement is added or removed, a new assurance engagement must be conducted.

INDEPENDENCE AND IMPARTIALITY STATEMENT

Bureau Veritas is an independent company with more than 198 years of experience in the verification of Quality, Environmental and Sustainability Management Systems. It operates a certified Quality Management System, ensuring ethical, professional and legal compliance. Its team operates independently and has no affiliation with SOLUÇÕES AMBIENTAIS ÁGUAS DO BRASIL LTDA. In addition, Bureau Veritas

applies a rigorous Code of Ethics to ensure the highest standards of integrity and professionalism.

At the end of the assurance process, Detailed Assurance Reports were issued and retained as records within our Management System

CONTACT

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São Paulo, June 2, 2026.

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2 International Standard on Assurance Engagements 3000 – Assurance Engagements other than Audits or Reviews of Historical Financial Information.



13.

CREDITS

CORPORATE INFORMATION

[GRI 2-1 | GRI 2-3]

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Limited assurance

Bureau Veritas Certification Brasil
(Bureau Veritas)

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